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Securities Code: 6266
March 9, 2022

To our shareholders:

Toshio Ikeda
Director and President
TAZMO Co., Ltd.
5311, Haga, Kita-ku, Okayama-shi, Okayama

Notice of the 50th Annual General Meeting of Shareholders

We are pleased to announce the 50th Annual General Meeting of Shareholders of TAZMO Co., Ltd. (the “Company”), which will be held as indicated below.

If you are unable to attend the meeting in person, you may exercise your voting rights by using one of the following methods. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights referring to “Information on Exercise of Voting Rights.”

[Voting in Writing (by Postal Mail)]

You are kindly requested to indicate your approval or disapproval on the enclosed voting form, and return the form to the Company by postal mail so that your vote is received latest by 5:30 p.m. on Thursday, March 24, 2022 (JST).

[Voting via the Internet, etc.]

Please access to the Website for Exercising Voting Rights designated by the Company (<https://evote.tr.mufg.jp/>) and enter your approval or disapproval for each proposal to exercise your voting rights by 5:30 p.m. on Thursday, March 24, 2022 (JST).

1. Date and Time: Friday, March 25, 2022, at 10:00 a.m. (JST)

2. Venue: Large Conference Room, Techno Support Okayama
5301, Haga, Kita-ku, Okayama-shi, Okayama

3. Purpose of the Meeting:

Matters to be reported:

1. Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the 50th fiscal year (from January 1, 2021 to December 31, 2021)
2. Audit reports of the Financial Auditor and the Audit and Supervisory Committee on Consolidated Financial Statements for the 50th fiscal year

Matters to be resolved:

- Proposal No. 1:** Dividends of Surplus
- Proposal No. 2:** Partial Amendments to the Articles of Incorporation
- Proposal No. 3:** Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 4:** Election of Three Directors Who Are Audit and Supervisory Committee Members

For those attending the meeting on the day, please submit the enclosed voting form at the reception desk.

If any corrections in the Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements or Reference Documents for the General Meeting of Shareholders are determined to be necessary, such corrections will be posted on the Company’s website (<https://www.tazmo.co.jp/>).

Notice Concerning the Novel Coronavirus Disease (COVID-19)

Currently, the number of infections of COVID-19 is increasing. From the perspective of preventing the spread of infections in light of this situation, you are encouraged to refrain from attending the meeting in person and exercise your voting rights in writing (via postal mail) or the Internet in advance if possible.

Shareholders attending this general meeting of shareholders in person are requested to check the status of infection on the date of the meeting and take note of their own health condition. Please take measures to protect yourself from infection, such as wearing a face mask, if you attend.

In addition, shareholders who attend this general meeting of shareholders in person will have their temperature checked at the venue and shareholders who have a high temperature or appear to be unwell may be denied entry.

We ask for the cooperation and understanding of all shareholders.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Dividends of Surplus

The Company considers return of profits to shareholders as one of its important management issues.

The Company has given consideration to matters including the business performance of the fiscal year and future business development, and it proposes to pay year-end dividends for the fiscal year under review as follows:

- (1) Type of dividend property
To be paid in cash.
- (2) Allotment of dividend property and their aggregate amount
¥16 per common share of the Company
Total payment: ¥216,104,816
- (3) Effective date of dividends of surplus
March 28, 2022

Proposal No. 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the Proposal

Since the revised provisions provided for in a proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in order to prepare for the introduction of the system to provide materials for the general meeting of shareholders electronically, and to allow flexibility in the operation of the Board of Directors in accordance with the composition of the Company's Directors.

2. Content of the Amendment

The content of the amendment is as follows.

(Underline indicates the amendments.)

Current Articles of Incorporation	Proposed Amendment
<p style="text-align: center;">Chapter 3 General Meetings of Shareholders</p> <p>Article 12. - Article 14. (Text omitted)</p> <p><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p>Article 15. <u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the Internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p>(Newly established)</p>	<p style="text-align: center;">Chapter 3 General Meetings of Shareholders</p> <p>Article 12. - Article 14. (Same as current)</p> <p>(Deleted)</p> <p><u>(Measures for Providing Information in Electronic Format, Etc.)</u></p> <p>Article 15. <u>(i) When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u> <u>(ii) Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>
<p>Article 16. - Article 17. (Text omitted)</p> <p style="text-align: center;">Chapter 4 Directors and Board of Directors</p> <p>Article 18. - Article 21. (Text omitted)</p> <p>(Convener and Chairmanship of Meeting of the Board of Directors)</p> <p>Article 22. Unless otherwise provided for in laws and regulations, meetings of the Board of Directors shall be convened and chaired by the <u>Director and President. In the event that the Director and President is unable to act, another Director shall take their place in the order previously determined by the Board of Directors.</u></p>	<p>Article 16. - Article 17. (Same as current)</p> <p style="text-align: center;">Chapter 4 Directors and Board of Directors</p> <p>Article 18. - Article 21. (Same as current)</p> <p>(Convener and Chairmanship of Meeting of the Board of Directors)</p> <p>Article 22. <u>(i) Unless otherwise provided for in laws and regulations, meetings of the Board of Directors shall be convened and chaired by a Director previously determined by the Board of Directors.</u></p>

Current Articles of Incorporation	Proposed Amendment
<p>Article 23. - Article 27. (Text omitted)</p> <p>(Supplementary Provisions) These Articles of Incorporation shall be revised and enforced as of <u>March 25, 2020</u>.</p> <p>(Newly established)</p>	<p><u>(ii) In the event that a Director stipulated in the preceding paragraph is unable to act, another Director shall take their place in the order previously determined by the Board of Directors.</u></p> <p>Article 23. - Article 27. (Same as current)</p> <p>(Supplementary Provisions) These Articles of Incorporation shall be revised and enforced as of <u>March 25, 2022</u>.</p> <p><u>(Transitional Measures Concerning Electronic Provisioning Measures, Etc.)</u></p> <p><u>1 The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation and the newly established proposed revision of Article 15 (Measures for Providing Information in Electronic Format, Etc.) shall be effective from the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the "Date of Enforcement").</u></p> <p><u>2 Notwithstanding the provision of the preceding paragraph, Article 15 of the current Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u></p> <p><u>3 This supplementary provision (Transitional Measures Concerning Electronic Provisioning Measures, Etc.) shall be deleted after six months have elapsed from the effective date or after three months have elapsed from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>

Proposal No. 3: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all six Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of six Directors.

In regard to this proposal, the Company’s Audit and Supervisory Committee verified and examined the ideal approach to supervision and execution of duties by the Board of Directors, the nomination criteria of candidates for Director and other factors. As a result, the Committee concluded that all candidates are well-qualified for their positions in consideration of the business execution, performance, etc. by each candidate during the current fiscal year.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company’s shares owned
1	Toshio Ikeda (January 3, 1956)	Feb. 1986 Joined the Company Mar. 1999 Director, General Manager of Sales Department Sept. 2000 Director, General Manager of LCD Equipment Department Mar. 2001 Managing Director, General Manager of LCD Equipment Department Jan. 2003 Managing Director, General Manager of Electronic Equipment Business Division, and General Manager of LCD Equipment Department Mar. 2004 Managing Director, General Manager of Process Equipment Business Division, and General Manager of LCD Equipment Department June 2005 Managing Director, General Manager of Business Division Mar. 2007 Representative Director and Senior Managing Director, General Manager of Business Division Jan. 2011 President & CEO, General Manager of Business Division Mar. 2011 President & CEO (current position) (Significant concurrent positions outside the Company) Chairman of TAZMO Apprecia Formosa Inc. Chairman of TAZMO VIETNAM CO., LTD. Representative Director and Chairman of Facility Co., Ltd.	117,000
[Reasons for nomination] Toshio Ikeda has served as President & CEO of the Company since January 2011 and has led the management of the Company group (the “Group”) with his strong leadership and decisiveness. The Company has determined that he will continue to contribute to the Group’s sustainable growth and improvement of its corporate value. Therefore, the Company has nominated him as a candidate for Director.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Yasuyuki Sato (December 13, 1965)	Apr. 1988 Joined the Company	12,100
		Jan. 2013 Supervising Process I Business	
		Mar. 2016 Director, Deputy General Manager of Business Division, and supervising Process I Business	
		Mar. 2019 Managing Director, General Manager of Business Division	
		Mar. 2021 Director and Vice President (current position)	
		(Significant concurrent positions outside the Company) Director and President of TAZMO INC. Director of Facility Co., Ltd.	
[Reasons for nomination] Yasuyuki Sato has a wealth of experience in the area of semiconductor manufacturing equipment over many years. Based on this experience, the Company has determined that he will realize group strategies for business growth and improvement of corporate performance, and is capable of appropriately supervising the entire Group. Therefore, the Company has nominated him as a candidate for Director.			
3	Shigeo Kameyama (May 19, 1955)	May 2010 Joined the Company General Manager of Accounting Department	33,500
		Mar. 2011 Director, General Manager of Accounting Department	
		Mar. 2013 Director, General Manager of Administration Division	
		Mar. 2015 Managing Director, General Manager of Administration Division	
		Mar. 2017 Senior Managing Director, General Manager of Administration Division (current position)	
		(Significant concurrent positions outside the Company) Director of PRETEC Co., Ltd. Chairman of Shanghai TAZMO Precision Machinery Co., Ltd. Senior Managing Director of Facility Co., Ltd.	
[Reasons for nomination] Shigeo Kameyama has a wealth of experience as a corporate manager of the Group for many years. Based on this experience, the Company has determined that he will promote business plans, etc. for business growth and improvement of corporate performance and realize business strategies, etc., and is capable of appropriately supervising the entire Group. Therefore, the Company has nominated him as a candidate for Director.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Yasuhiro Sone (August 13, 1968)	Oct. 2002 Joined the Company	1,200
		Jan. 2013 Supervising Process II Business	
Mar. 2017 Director, supervising Process II Business			
Mar. 2019 Director, Deputy General Manager of Business Division, and supervising Process I Business			
Jan. 2021 Director, Deputy General Manager of Business Division			
Mar. 2021 Managing Director, General Manager of Business Division (current position)			
[Reasons for nomination] Yasuhiro Sone has a wealth of experience in the area of LCD manufacturing equipment over many years. Based on this experience, the Company has determined that he will realize group strategies for business growth and improvement of corporate performance, and is capable of appropriately supervising the entire Group. Therefore, the Company has nominated him as a candidate for Director.			
5	Yoshiaki Taga (February 4, 1959)	Oct. 1990 Joined the Company	4,000
		Mar. 2013 General Manager of Accounting Department	
Mar. 2019 Director, General Manager of Accounting Department (current position)			
(Significant concurrent positions outside the Company)			
Audit & Supervisory Board Member of PRETEC Co., Ltd.			
Audit & Supervisory Board Member of Shanghai TAZMO Precision Machinery Co., Ltd.			
Audit & Supervisory Board Member of TAZMO VIETNAM CO., LTD.			
Audit & Supervisory Board Member of Facility Co., Ltd.			
[Reasons for nomination] Yoshiaki Taga has a wealth of experience in the Accounting Department. Based on this experience, the Company has determined that he will promote business plans, etc. for business growth and improvement of corporate performance and realize business strategies, etc., and is capable of appropriately supervising the entire Group. Therefore, the Company has nominated him as a candidate for Director.			
6	Hisao Yoshikuni (May 23, 1965)	May 2020 Joined the Company	300
		Mar. 2021 Director, General Manager of General Affairs Department (current position)	
[Reasons for nomination] Hisao Yoshikuni has a wealth of experience and knowledge gained at financial institutions and, since joining the Company he has worked to strengthen the management functions of legal affairs, human resources, general affairs, etc. The Company has determined that he will utilize his experience and achievements in these areas, and is capable of appropriately supervising the entire Group. Therefore, the Company has nominated him as a candidate for Director.			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. The number of the Company's shares owned by each candidate for Director is the number of shares owned as of December 31, 2021.

Proposal No. 4: Election of Three Directors Who Are Audit and Supervisory Committee Members

The terms of office of all three Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of three Directors who are Audit and Supervisory Committee Members.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

Candidates for the role of Director who is an Audit and Supervisory Committee Member are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Tomokazu Oka (November 27, 1976)	Dec. 2005 Joined Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC) Feb. 2008 Registered as a certified public accountant Sept. 2015 Resigned Deloitte Touche Tohmatsu LLC Oct. 2015 Registered as a certified tax accountant Established Oka Certified Public Accountant and Tax Accountant Office Assumed the post of Director (current position) Joined east-sun audit firm (current position) Mar. 2016 Outside Audit & Supervisory Board Member of the Company Mar. 2020 Outside Director [Audit and Supervisory Committee Member] (current position) (Significant concurrent positions outside the Company) Director of Oka Certified Public Accountant and Tax Accountant Office Certified Public Accountant of east-sun audit firm	-
[Reasons for nomination and overview of expected roles] Tomokazu Oka has a wealth of knowledge based on his professional knowledge and experience as a certified public accountant, and the Company expects that he will use this knowledge to supervise and advise the execution of duties by the Directors from a professional perspective, particularly with respect to accounting and internal control. Therefore, the Company has nominated him as a candidate for outside Director. If he is reelected, he is scheduled to be involved as a member of the Nomination and Compensation Committee from an objective and neutral standpoint in the selection of candidates for the Company's officers and decisions on officer compensation, etc. He has no prior experience in the management of a company other than as an outside officer, but for the reasons stated above, the Company judges that he will be able to appropriately perform his duties as an outside Director.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Junzo Fujiwara (April 21, 1947)	Apr. 1966 Hired by Hiroshima Regional Taxation Bureau	
		Aug. 2007 Registered as a certified tax accountant and established Junzo Fujiwara Tax Law Office	
		Mar. 2017 Outside Director of the Company	
		Mar. 2020 Outside Director [Audit and Supervisory Committee Member] (current position)	
		(Significant concurrent positions outside the Company) Director of Junzo Fujiwara Tax Law Office	
[Reasons for nomination and overview of expected roles] Junzo Fujiwara has a wealth of knowledge based on his professional knowledge and experience as a certified tax accountant, and the Company expects him to continue to use this knowledge to supervise and advise the execution of duties by the Directors from a professional perspective, particularly with respect to taxation and finance. Therefore, the Company has nominated him as a candidate for outside Director. If he is reelected, he is scheduled to be involved as a member of the Nomination and Compensation Committee from an objective and neutral standpoint in the selection of candidates for the Company's officers and decisions on officer compensation, etc. He has no prior experience in the management of a company other than as an outside officer, but for the reasons stated above, the Company judges that he will be able to appropriately perform his duties as an outside Director.			
3	Katsunori Ishii (January 31, 1971)	Oct. 2000 Registered as an attorney at law and joined Taiyo & Toyo Law Offices	
		May 2006 Established Katsunori Ishii Law Office Assumed the post of Director (current position)	
		Mar. 2019 Outside Director of the Company	
		Mar. 2020 Outside Director [Audit and Supervisory Committee Member] (current position)	
		(Significant concurrent positions outside the Company) Director of Katsunori Ishii Law Office	
[Reasons for nomination and overview of expected roles] Katsunori Ishii has a wealth of knowledge based on his professional knowledge and experience as an attorney at law, and the Company expects him to continue to use this knowledge to supervise and advise the execution of duties by the Directors from a professional perspective, particularly with respect to legal affairs. Therefore, the Company has nominated him as a candidate for outside Director. If he is reelected, he is scheduled to be involved as a member of the Nomination and Compensation Committee from an objective and neutral standpoint in the selection of candidates for the Company's officers and decisions on officer compensation, etc. He has no prior experience in the management of a company other than as an outside officer, but for the reasons stated above, the Company judges that he will be able to appropriately perform his duties as an outside Director.			

- Notes:
- There is no special interest between any of the candidates and the Company.
 - Tomokazu Oka, Junzo Fujiwara and Katsunori Ishii are candidates for outside Directors.
 - Tomokazu Oka, Junzo Fujiwara, and Katsunori Ishii are currently outside Directors of the Company, and their terms of office will be as follows at the conclusion of this meeting, respectively.
Tomokazu Oka: 2 years (He was an outside Audit & Supervisory Board Member of the Company in the past.)
Junzo Fujiwara: 5 years
Katsunori Ishii: 3 years
 - Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into agreements with Tomokazu Oka, Junzo Fujiwara and Katsunori Ishii to limit their liability for damages as provided for in Article 423, paragraph (1) of the same act. Pursuant to this agreement, the defined maximum amount of liability for damages is the minimum amount provided for under Article 425, paragraph (1) of the Companies Act. If all of them are reelected, the Company plans to renew this agreement with Tomokazu Oka, Junzo Fujiwara and Katsunori Ishii.
 - The Company has submitted a notification to the Tokyo Stock Exchange that Tomokazu Oka, Junzo Fujiwara, and Katsunori Ishii have been designated as independent officers as provided by the aforementioned exchange. If Tomokazu Oka, Junzo Fujiwara and Katsunori Ishii are reelected, the Company plans for their designation as independent officers to continue.
 - The number of the Company's shares owned by each candidate for Director who is an Audit and Supervisory Committee Member is the number of shares owned as of December 31, 2021.