

[Translation for Reference and Convenience Purposes Only]

This document is an abridged translation of the NOTICE OF THE 11TH ORDINARY GENERAL MEETING OF SHAREHOLDERS and Reference Document for the Ordinary General Meeting of Shareholders of Aiming Inc originally published in Japanese. This translation is intended for reference and convenience purposes only. In the event of any discrepancies between this translation and the Japanese original, the original shall prevail.

(Securities Code 3911)

March 4, 2022

To Shareholders:

5-27-5 Sendagaya, Shibuya-ku, Tokyo

Aiming Inc.

CEO and  
President Tadashi Shiiba

## NOTICE OF THE 11TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 11th Ordinary General Meeting of Shareholders of Aiming Inc. (the “Company”) will be held for the purposes described below.

Recently, the COVID-19 pandemic has been a concern, and a variety of measures are necessary. Following a careful review of this situation, we have decided to hold the General Meeting of Shareholders taking appropriate precautions to prevent COVID-19.

In light of these circumstances, we ask that shareholders, as much as possible, exercise their voting rights in writing or via the Internet in advance and refrain from coming to the venue on the date of the General Meeting of Shareholders, irrespective of their individual health, from the standpoint of the prevention of COVID-19 infections.

You may exercise your voting rights in writing or via the Internet. Please review the Reference Document for the Ordinary General Meeting of Shareholders (included hereinafter) and exercise your voting rights by 5:30 p.m. Japan Standard Time on Tuesday, March 29, 2022, by either (1) in writing: please indicate your approval or rejection of the proposals on the enclosed Voting Rights Exercise Form and return it, or (2) via the Internet: please go to the Company’s specified website for exercising voting rights (<https://evote.tr.mufig.jp/>) and enter your approval or rejection of the proposals.

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| 1. Date and Time        | Wednesday, March 30, 2022 at 10:00 a.m. Japan Standard Time<br>(The reception desk opens at 9:30 a.m.)                                   |
| 2. Place                | BELLESALLE Nishi-Shinjuku Hall<br>Sumitomo Fudosan Nishi-Shinjuku Building No. 3, 1st floor<br>4-15-3 Nishi-Shinjuku, Shinjuku-ku, Tokyo |
| 3. Meeting Agenda       |  |
| Matters to be reported  | Business Report, Financial Statements for the Company’s 11th Fiscal Year (January 1, 2021 to December 31, 2021)                          |
| Proposal to be resolved |  |
| Item 1                  | Partial Amendment to the Articles of Incorporation   |
| Item 2                  | Appointment of Five (5) Directors  |
| Item 3                  | Appointment of Three (3) Auditors  |

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- If you attend the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk upon arrival. In addition, please bring this notice with you to help conserve paper resources.
  - Due to the widened space between seats to reduce the risk of infection, the number of seats at the venue will be limited. Please note that the number of shareholders allowed to enter the venue may be limited.
  - If you come to the venue, please bring a mask with you and wear it. Please note that if you do not cooperate in wearing a mask, we may refuse to admit you to the venue.
  - Alcohol sanitizers for shareholders will be available near the reception area.
  - Your temperature will be taken near the entrance of the venue, and people with a fever, in poor health or who have not yet spent 14 days in quarantine after returning home from abroad may be refused entry. If you have not yet spent 14 days in quarantine after returning home from abroad, please report this at reception.

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- The operations staff of the General Meeting of Shareholders will wear masks when responding to shareholders after checking their physical condition, including taking their temperature.
- At the Meeting, the matters to be reported (including the auditing report) will be concisely reported on the floor from the standpoint of shortening the Meeting time to prevent COVID-19 infections. Please read through the Notice of the General Meeting of Shareholders in advance.
- Notes for the financial statements are posted on the Company's website (<https://www.aiming-inc.com/>) in accordance with laws and regulations and Article 14 of the Company's Articles of Incorporation, and are therefore not included in the documents accompanying this notice. However, the financial statements audited by auditors and accounting auditors include the notes to the financial statements.
- The operations and venue of the General Meeting of Shareholders may change, depending on the COVID-19 situation and government announcements, etc. before the date of the General Meeting of Shareholders. Please check the information published on our website (<https://aiming-inc.com/>).
- Changes to the reference documents for the Ordinary General Meeting of Shareholders, business reports, and financial statements will be posted on the Company's website (<https://www.aiming-inc.com/>).

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## Reference Document for the Ordinary General Meeting of Shareholders

Agenda item and matters for reference

### Item 1. Partial Amendments to the Articles of Incorporation

With the enforcement on September 1, 2022 of the provisions regarding a system for providing general shareholders meeting materials in an electronic format as stipulated in the proviso of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No.70 of 2019), the Company proposes to establish provisions to the effect that it will adopt measures to provide information which is the content of general shareholders meeting reference documents, etc. in an electronic format and that it may limit the scope of the said information on documents in writing in cases where shareholders request delivery of the said documents in writing.

Moreover, as the existing provisions regarding disclosure on the Internet and de facto provision of general shareholders meeting reference documents, etc. will be unnecessary, the said provisions are proposed to be deleted. The Company also proposes to establish supplementary provisions that describe the said amendments, including provisions regarding the date of enforcement of such amendments.

Details of the amendments are as follows.

(Changes are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>(Disclosure on the Internet and De Facto Provision of General Shareholders Meeting Reference Documents, etc.)</p> <p><u>Article 14. In conjunction with the convening of a General Meeting of Shareholders, information on matters that should be described or indicated in general shareholders meeting reference documents, business reports, financial statements and consolidated financial statements shall be deemed to have been provided to shareholders, if the Company discloses such information by any Internet-based means pursuant to the Ministry of Justice ordinance.</u></p> <p>(New provision)</p>	<p>(Deleted)</p> <p>(Electronic Provision Measure, etc.)</p> <p><u>Article 14. Upon convening a General Meeting of Shareholders, the Company shall take the electronic provision measure with respect to information that constitutes the content of general shareholders meeting reference documents, etc.</u></p> <p><u>2. Among matters for which the electronic provision measure will be taken, the Company is not required to state all or some of the matters prescribed by the Ministry of Justice ordinance in the document that will be issued to shareholders who requested the issuance of the document by the record date.</u></p>

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<p>(New provision)</p>	<p><u>(Supplementary Provisions)</u></p> <ol style="list-style-type: none"><li data-bbox="815 264 1343 533">1. <u>The deletion of Article 14 (Disclosure on the Internet and De Facto Provision of General Shareholders Meeting Reference Documents, etc.) of the existing Articles of Incorporation and the establishment of Article 14 (Electronic Provision Measure, etc.) in amended Articles of Incorporation shall take effect on September 1, 2022.</u></li><li data-bbox="815 539 1343 779">2. <u>Notwithstanding the provisions of the preceding paragraph, Article 14 (Disclosure on the Internet and De Facto Provision of General Shareholders Meeting Reference Documents, etc.) of the existing Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held by February 28, 2023.</u></li><li data-bbox="815 786 1343 949">3. <u>These Supplementary Provisions shall be deleted on March 1, 2023 or the date on which three (3) months have elapsed from the date of the General Meeting of Shareholders under the preceding paragraph, whichever is later.</u></li></ol>
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Item 2. Appointment of Five (5) Directors

The term of office of all five directors will expire at the end of the shareholders' meeting, and we ask you to appoint five directors.

The following summarizes the careers of the director candidates.

Candidate No.	Name (Date of birth)	Career summary, position, responsibility, and concurrent posts		Number of shares held
1	Tadashi Shiiba (December 30, 1973)	Apr. 1997	Joins Tecmo, Ltd.	7,390,000
		Dec. 2001	Joins Nihon System Kaihatsu Co., Ltd.	
Apr. 2003	Joins GameOn Co., Ltd.			
Mar. 2006	Director at GameOn			
Aug. 2006	Executive Director and General Manager of Online Business at GameOn			
Jun. 2008	CEO at ONE-UP Co., Ltd.			
May 2011	CEO and President at Aiming Inc. (present post)			
(Reasons for Nomination as Candidate) As founder of the Company, Mr. Shiiba is its guiding spirit and has been demonstrating strong leadership based on his extensive experience in the development of online game services and broad knowledge. He plays a very important role in determining management policy and business strategies and making technical decisions. The Company thinks that he can continue to perform his duties properly as a director and asks the shareholders to appoint him.				
2	Kazuyuki Hagiwara (December 17, 1973)	Jul. 1998	Joins CYBERFRONT Corporation	90,000
		Sep. 2001	Joins GameOn Co., Ltd.	
		Mar. 2007	Executive Officer and Head of System Management at GameOn	
		Mar. 2008	Director at GameOn	
		Dec. 2011	Joins Aiming Inc., Executive Officer at Aiming Inc.	
		Mar. 2012	Director and General Manager of Online Service at Aiming Inc.	
		May 2013	Director and General Manager of Planning & Operations Group at Aiming Inc.	
		Jan. 2021	Director and Division Director of Business Support Division at Aiming Inc. (present post)	
(Reasons for Nomination as Candidate) Mr. Hagiwara has extensive experience and a good track record at online game companies. Since joining the Company, he has been responsible for business management as a director and COO and has extensive experience in and broad knowledge about the operations division, infrastructure division, and overseas division, in particular. The Company therefore thinks that he can continue to perform his duties properly as a director and asks the shareholders to appoint him.				
3	Noritaka Tamura (March 15, 1977)	Feb. 2003	Joins SUCCESS Corporation	25,000
		Jun. 2005	Administration Division Manager at SUCCESS	
		Jun. 2007	Acting General Manager of Administration Department at SUCCESS NETWORKS Corporation (presently Butterfly Corporation)	
		Jun. 2008	Administration Manager at SUCCESS NETWORKS	
		Oct. 2013	Manager of Business Administration Group at Aiming Inc.	
		Jul. 2015	General Manager of Business Administration Group at Aiming Inc.	
		Mar. 2020	Director at Aiming Inc.	
		Jan. 2021	Director and Division Director of Business Management Division at Aiming Inc. (present post)	
(Reasons for Nomination as Candidate) Mr. Tamura has a wealth of experience and knowledge accumulated over many years in business administration as well as expertise in the Company's overall operations. Accordingly, the Company believes that he is able to adequately carry out his duties as Director of the Company.				

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Candidate No.	Name (Date of birth)	Career summary, position, responsibility, and concurrent posts		Number of shares held
4	Tomoyuki Takechi (November 6, 1955)	Apr. 1979	Joins Shikoku Bank, Ltd.	—
		May 1996	Joins Square Co., Ltd. (presently Square Enix Holdings Co., Ltd.)	
		Jun. 1996	Representative Director and President at Square Co., Ltd.	
		May 2000	Representative Director and Chairman at Square Co., Ltd.	
		Jun. 2001	Representative Director at DREAMUSIC Inc.	
		Jun. 2008	Representative Director and President at AQ Interactive, Inc. (presently Marvelous Inc.)	
		Oct. 2009	Representative Director and President at Takechi Communications (present post)	
		Mar. 2012	Outside Director at Aiming Inc. (present post)	
		Apr. 2015	Director at SHIFT PLUS INC. Outside Auditor at GameWith, Inc.	
		May 2016	Outside Director at GameWith, Inc. (present post)	
		Mar. 2017	Director at Alpha Code Inc.	
		Oct. 2017	Outside Director at PLACEHOLDER, INC. (present post)	
		Jun. 2018	Director and Chairman at Alpha Code Inc. (present post)	
Mar. 2021	Outside Director at airCloset, Inc. (present post)			
<p>(Reasons for Nomination as Candidate for Outside Director and Overview of Expected Role)            The Company believes that Mr. Takechi can perform his duties properly as an outside director and will play a role in strengthening the supervisory functions of the Board of Directors and using his professional knowledge about the gaming industry and external perspective in the management of the Company. The Company therefore asks the shareholders to appoint him.            (Number of years in office as an outside director)            At the end of ordinary general meeting of shareholders, he will have been an outside director for ten years.</p>				
5	Shin Joon Oh (October 11, 1982)	Jul. 2008	Joins Tohmatsu & Co. (presently Deloitte Touche Tohmatsu LLC)	11,600
		Aug. 2010	Associate Manager at NCsoft Corporation	
		Aug. 2011	Investment Manager at T.S. Investment Corporation	
		Jan. 2013	Assistant General Manager at Tencent Games (present post) General Manager at Tencent Japan (present post)	
		Mar. 2016	Outside Director at Aiming Inc. (present post)	
		Jan. 2020	Outside Director at PLATINUMGAMES Inc. (present post)	
		Jun. 2020	Outside Director at Marvelous Inc. (present post)	
		Nov. 2020	Outside Director at Wake Up Interactive Limited (present post)	
		<p>(Reasons for Nomination as Candidate for Outside Director and Overview of Expected Role)            The Company believes that Mr. Oh can perform his duties properly as an outside director and will help strengthen the Company's foundation for expanding operations in Asia and effectively promote business cooperation between the Company and Tencent, to which he belongs, based on his extensive experience in the gaming industry in Asia. The Company therefore asks the shareholders to appoint him.            (Number of years in office as an outside director)            At the end of the ordinary general meeting of shareholders, he will have been an outside director for six years.</p>		

(Notes) 1. No candidates have any specific interest in the Company.

2. Tomoyuki Takechi and Shin Joon Oh are Outside Director candidates.

3. The Company has reported Tomoyuki Takechi as an Independent Director under the rules of the Tokyo Stock Exchange. If this item is approved, the Company will appoint Mr. Takechi as Independent Director. He was Representative Director and President of AQ Interactive, Inc., the predecessor of Marvelous Inc., before Aiming Inc. was established. However, he has already left AQ Interactive, and there are no concerns that his appointment as an outside director will have any impact on AQ Interactive or the Company. The Company therefore believes that Mr. Takechi is qualified as an Independent Director, or an Outside Director that is not at risk of causing a conflict of interest between him and the general shareholders, under the guidelines of the Tokyo Stock Exchange.

4. Tomoyuki Takechi concurrently serves as Outside Director of GameWith, Inc., and there are transactions including an outsourcing agreement between the Company and GameWith, Inc.

5. Shin Joon Oh concurrently serves as Outside Director of PLATINUMGAMES Inc., and there are transactions including an outsourcing agreement between the Company and PLATINUMGAMES Inc. He also concurrently serves as Outside Director of Marvelous Inc., and there are business relationships between the Company and Marvelous Inc. In addition, the Company has a collaborative relationship with Marvelous Inc. in the online game business for smartphones.

6. The Company has concluded a directors and officers liability insurance contract in which all the Directors are the insured persons, and damages arising from the Directors responsibilities for the execution of their duties and their receiving claims regarding the pursuit of this responsibility will be compensated. If a candidate becomes a Director, they will be the insured person in the insurance contract, and the insurance contract will be renewed in May 2022.

7. The number of shares held by Shiiba Tadashi is the substantive number of shares held including the number of shares held by the securities administration trust account of Mizuho Trust & Banking Co., Ltd.

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Item 3. Appointment of Three (3) Auditors

The term of office of all three auditors will expire at the end of the shareholders' meeting, and we ask you to appoint three auditors.

This agenda item has already been approved by the Audit & Supervisory Board.

The following summarizes the careers of the auditor candidates.

Candidate No.	Name (Birth date)	Career summary, position, responsibility, and concurrent posts		Number of shares held
1	Hideki Ishizaki (September 28, 1953)	Apr. 1977	Joins Idemitsu Kosan Co., Ltd.	—
		Jul. 1998	Director & Sales Manager, Apollo Resources, LLC (Australia)	
		Apr. 2001	Vice President, Idemitsu LPG USA Corp. (a U.S. subsidiary)	
		Nov. 2003	President, Tianjin Idemitsu Lubricants Co. (a Chinese subsidiary)	
		Jun. 2009	Head of New Business Promotion Office, Idemitsu Kosan Co., Ltd.	
		Apr. 2011	Auditor, Idemitsu Tanker Co., Ltd.	
		Mar. 2014	Outside Auditor, Aiming Inc.	
		May 2015	Outside full-time Auditor, Aiming Inc. (present post)	
(Reasons for Nomination as an Outside Auditor candidate and the candidate's qualification) Mr. Ishizaki has been selected as a candidate because the Company expects that he will leverage his extensive knowledge and experience with the global business to perform audits from a specialist perspective. (Number of years in service as Outside Auditor) He will have held a position as Outside Auditor of the Company for eight years at the closing of this General Meeting of Shareholders.				
2	Masataka Uesugi (July 31, 1965)	Apr. 1995	Registered with the Tokyo Bar Association	—
		Apr. 1999	Joins Emori-Kawamori Law Office	
		Apr. 1999	Uesugi Law Office	
		Jun. 2003	Senior Partner, AmLec., Ltd. (currently Kasumigaseki Law & Accounting Office)	
		Jun. 2004	Auditor, Digital Arts Inc.	
		Jun. 2013	Auditor, Commerce One Holdings Inc. (present post)	
		Dec. 2013	Auditor, Ceres Inc.	
		Nov. 2014	Outside Auditor, Aiming Inc. (present post)	
		Mar. 2015	Senior Partner, Sakurada Dori Partners (present post)	
		Mar. 2016	Director (Audit & Supervisory Committee Member), Fullcast Holdings Co., Ltd. (present post)	
		Jun. 2016	Director (Audit & Supervisory Committee Member), Digital Arts Inc. (present post)	
		Mar. 2021	Director (Audit & Supervisory Committee Member), Ceres Inc. (present post)	
(Reasons for Nomination as an Outside Auditor candidate and the candidate's qualification) Mr. Uesugi has been selected as a candidate because the Company expects that he will leverage his extensive knowledge and experience as a lawyer to perform audits from a specialist perspective. (Number of years in service as Outside Auditor) He will have held a position as Outside Auditor of the Company for seven years and four months at the closing of this General Meeting of Shareholders.				
3	Takashi Suehiro (June 12, 1974)	Jan. 2007	Joins Deloitte Touche Tohmatsu LLC	—
		Jul. 2010	Certified public accountant registration	
		Oct. 2011	Joins GMO Internet, Inc.	
		Jun. 2014	Outside Auditor at Sansan, Inc.	
		Aug. 2015	Director (Audit & Supervisory Committee Member) at NEO MARKETING INC.	
		Jun. 2017	Outside Auditor at NiX Co., Ltd. Intelligent Director at Palsystem-Tokyo Consumers' Co-operative Union (present post)	
		Sept. 2020	Tax Accountant registration	
		Mar. 2021	Auditor at Green Monster.inc (present post) Outside auditor, Aiming Inc. (present post)	
(Reasons for Nomination as an Outside auditor candidate and the candidate's qualification) The Company has determined that Mr. Takashi Suehiro will harness his rich experience and professional insight and expertise as a certified public accountant and certified tax accountant in the auditing of the Company. (Number of years in service as Outside Auditor) He will have held a position as Outside Auditor of the Company for one year at the closing of this General Meeting of Shareholders.				

(Notes) 1. No candidates have any specific interest in the Company.

2. Hideki Ishizaki, Masataka Uesugi and Takashi Suehiro are candidates for Outside Auditor.

3. The Company has reported Hideki Ishizaki, Masataka Uesugi and Takashi Suehiro as independent officers under the rules of the Tokyo Stock Exchange. If this item is approved, the Company will appoint the three candidates as independent officers.

4. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has executed agreements with Hideki

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Ishizaki, Masataka Uesugi and Takashi Suehiro that limit the liability stipulated in Article 423, Paragraph 1 of the Companies Act. The limit of liability under these agreements shall be the minimum amount prescribed by Article 425, Paragraph 1 of the Companies Act. If the reappointment of the three candidates is approved, the Company will execute the relevant agreements individually with the three candidates

5. The Company has concluded a directors and officers liability insurance contract in which all the Auditors are the insured persons, and damages arising from the Auditors who are the insured persons being responsible for the execution of their duties and their receiving claims regarding the pursuit of this responsibility will be compensated. If the candidates becomes Auditors, they will be the insured persons in the insurance contract, and the insurance contract will be renewed in May 2022.