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For Immediate Release

**Investment Corporation:** 

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### Asset Manager:

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# Notice Concerning Support for TCFD Recommendations and First SBTi Certification in J-REITs

Daiwa House REIT Investment Corporation ("DHR") hereby announces that Daiwa House Asset Management Co., Ltd. (the "Asset Manager"), the asset manager to which Daiwa House REIT Investment Corporation entrusts the management of its assets, has expressed its support for the recommendation of the Task Force on Climaterelated Financial Disclosures ("TCFD") and joined the TCFD Consortium, a group of domestic companies that support the TCFD recommendations. DHR also announces that DHR has obtained certification by Science Based Targets initiative ("SBTi") for its greenhouse gas ("GHG") emissions reduction targets as the first J-REIT to be certified.

#### 1. Support for the TCFD recommendations and joining the TCFD Consortium

TCFD is an international initiative established by the Financial Stability Board (FSB) at the request of the G20 to examine how climate-related information should be disclosed and how financial institutions should respond. The TCFD publishes recommendations for companies to disclose their "Governance", "Strategy", "Risk Management" and "Metrics and Targets" for climate change-related risks and opportunities.

The Japan TCFD Consortium was convened with the aim of furthering discussion on effective reporting of climaterelated information by companies and facilitating appropriate investment decisions by financial institutions based on the risks and opportunities disclosed.

The Asset Manager expressed its support for the TCFD recommendations and joined the TCFD Consortium.

(Note) For details of disclosure based on the TCFD recommendations, please refer to "Supplementary Material for Support for TCFD recommendations and First SBT Certification in J-REITs" dated today.





#### 2. Obtainment of certification by SBTi

The Paris Agreement aims to keep the global average temperature well below 2°C above pre-industrial levels and pursue efforts to limit global warming to 1.5°C. Science Based Targets ("SBT") refer to GHG emissions reduction targets set by companies with a target year of 5 to 15 years ahead, which is consistent with the level required by the Paris Agreement. SBTi is an international initiative which certifies companies that set the SBT and jointly run by the CDP, the United Nations Global Compact (UNGC), the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).

DHR set GHG emissions reduction targets by 2030, and has been certified as the first J-REIT to be certified by SBTi as these targets are science-based targets consistent with the standards required by the Paris Agreement.



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

## 3. DHR's future efforts

DHR will continue to make sustainability efforts based on the Sustainability Policy.

\* DHR's website: <a href="https://www.daiwahouse-reit.co.jp/en/">https://www.daiwahouse-reit.co.jp/en/</a>