

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities code: 4481

March 11, 2022

To our shareholders:

Katsunari Nakayama,
Representative Director and President
BASE CO., LTD.
4-14-1, Sotokanda, Chiyoda-ku, Tokyo

Notice of the 25th Annual General Meeting of Shareholders

We are pleased to inform you that the 25th Annual General Meeting of Shareholders of BASE CO., LTD. (the “Company”) shall be held as follows.

Following a carefully consideration of methods to prevent the spread of the novel coronavirus disease (COVID-19), we have decided to hold this General Meeting of Shareholders while implementing appropriate measures to prevent infection.

In order to prevent the spread of COVID-19, we strongly urge all shareholders to exercise your voting rights in writing or via the internet, etc. prior to the meeting and refrain from attending this meeting regardless of your health conditions.

Please review the attached “Reference Documents for the General Meeting of Shareholders” (in Japanese only), and exercise your voting rights.

[Exercise of voting rights in writing]

Please indicate your approval or disapproval for each proposal on the enclosed voting form and send it by postal mail to arrive at the Company no later than 6:00 p.m., Tuesday, March 29, 2022 (JST).

[Exercise of voting rights via the internet, etc.]

Please access the dedicated website for exercising voting rights (<https://soukai.mizuho-tb.co.jp/>) and follow the guide on the screen to enter your approval or disapproval for each proposal by 6:00 p.m., Tuesday, March 29, 2022 (JST).

When exercising your voting rights via the internet, please refer to “Guidance for exercising your voting rights via the internet, etc.” (in Japanese only).

1. Date and Time: Wednesday, March 30, 2022 at 10:00 a.m. (JST)

2. Venue: GALLERY NEXT-3, 4th Floor, Akihabara UDX
4-14-1, Sotokanda, Chiyoda-ku, Tokyo

3. Purpose of the Meeting:

Matters to be reported

1. Business Report and Consolidated Financial Statements, as well as audit results of Consolidated Financial Statements by the financial auditor and the Audit and Supervisory Committee for the 25th fiscal year (from January 1, 2021 to December 31, 2021)
2. Non-consolidated Financial Statements for the 25th fiscal year (from January 1, 2021 to December 31, 2021)

Matters to be resolved

Proposal No. 1: Amendment to the Articles of Incorporation

Proposal No. 2: Election of Four Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 3: Election of Two Directors Who Are Audit and Supervisory Committee Members

If you are attending the meeting, please submit the enclosed voting form to the reception.

The documents attached to this Notice of the General Meeting of Shareholders do not include the following items, since they are posted on the Company website in accordance with laws and regulations, and the provisions of Article 14 of the Articles of Incorporation. Further, the statements provided in this Notice of the General Meeting of Shareholders are part of the documents audited by the Audit and Supervisory Committee and the financial auditor in preparing their audit reports.

- “Overview of System to Ensure the Properness of Operations and Operational Status of Such System”
- “Consolidated Statement of Changes in Equity” and “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements
- “Non-consolidated Statement of Changes in Equity” and “Notes to Non-consolidated Financial Statements” in the Non-consolidated Financial Statements

If any revisions are made to the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements, or Consolidated Financial Statements, we will post such revisions online on the Company website.

Company website: <https://www.basenet.co.jp>