

March 7, 2022

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

February 2022: MONTHLY DISCLOSURE Number of policies-in-force exceeded 500,000

TOKYO, March 7, 2022 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for February 2022.

Annualized premium*¹ of new business in the month of February 2022 was 317 million yen (93% of February 2021), and the number of new business was 8,056 (96% of February 2021). On the other hand, Lifenet has extended grace period for insurance premium payment as one of the special measures in the COVID-19 pandemic. 32 policies out of the extended policies were recorded as lapsed policies in a lump sum in February 2022. Accordingly, annualized premium*¹ of policies-in-force was 21,283 million yen. The number of policies-in-force as of the end of February 2022 resulted in a total of 501,970, and sum insured of policies-in-force stands at 3,322,921 million yen.

In February 2022, insurance premiums and claims and benefits recorded 1,738 million yen (116% of February 2021) and 337 million yen (82% of February 2021), respectively.

Topics

- Feb. 7 Lifenet's IR Website Awarded the AAA Rating in the 2021 All Japanese Listed Companies' Website Ranking for the 3rd consecutive year
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20220207581652/pdfFile.pdf
- Launch of New Sustainability Webpage
<https://ir.lifenet-seimei.co.jp/en/sustainability.html>
- Feb. 10 Financial Results for 3Q of Fiscal 2021 Ending March 31, 2022
<https://ir.lifenet-seimei.co.jp/en/library/earnings.html>

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Feb. 2022	Feb. 2021
Number of new business	8,056	8,369
Sum insured of new business ^{*3} (million yen)	40,896	48,443
Annualized premium ^{*1} (million yen)	317	343
- excl. death coverage (million yen)	184	179

Number of new business (accumulated total)	Apr. 2021 – Feb. 2022	Apr. 2020 – Feb. 2021
Number of new business	92,309	91,754
Sum insured of new business ^{*3} (million yen)	496,032	524,853
Annualized premium ^{*1} (million yen)	3,750	3,830
- excl. death coverage (million yen)	2,108	2,096

Number of policies-in-force	End of Feb. 2022	End of Feb. 2021
Number of policies-in-force	501,970	433,931
- Term Life	245,043	210,267
- Whole-life Medical	137,185	118,731
- Term Medical Care	8,524	8,876
- Long-term Disability	63,486	59,276
- Cancer	47,732	36,781
Sum insured of policies-in-force ^{*3} (million yen)	3,322,921	2,959,386
Annualized premium ^{*1} (million yen)	21,283	18,458
- excl. death coverage (million yen)	10,862	9,454

Insurance premiums and claims (million yen)	Feb. 2022	Feb. 2021
Insurance premiums	1,738	1,497
Insurance claims and benefits	337	411

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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