

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6640

March 11, 2022

To our shareholders:

Takaharu Tsuchiyama,
Representative Director and President
I-PEX Inc.
12-4, Negoro, Momoyama-cho,
Fushimi-ku, Kyoto

Notice of the 59th Annual General Meeting of Shareholders

We are pleased to announce that the 59th Annual General Meeting of Shareholders of I-PEX Inc. (the “Company”) will be held as indicated below.

If you are unable to attend the meeting in person, you may exercise your voting rights using one of the following methods. In that case, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

[Exercise of voting rights in writing]

Please indicate your approval or disapproval for each proposal on the enclosed voting form and return the form to us so that it arrives no later than 5:30 p.m. on Monday, March 28, 2022 (JST).

[Exercise of voting rights via the Internet, etc.]

Please access the dedicated website for exercising voting rights (<https://evote.tr.mufg.jp/>) and enter your vote of approval or disapproval for each proposal in accordance with the instructions on the screen by 5:30 p.m. on Monday, March 28, 2022 (JST).

- 1. Date and Time:** Tuesday, March 29, 2022 at 10:00 a.m. (JST) (The reception will start at 9:00 a.m. (JST))
- 2. Venue:** Shinagawa Season Terrace Conference, 3F, Shinagawa Season Terrace 1-2-70, Konan, Minato-ku, Tokyo
- 3. Purpose of the Meeting**

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements, and report on the result of the audit by the Financial Auditor and Audit & Supervisory Committee on the Consolidated Financial Statements for the 59th term (January 1, 2021 to December 31, 2021)
2. Report on the Non-consolidated Financial Statements for the 59th term (January 1, 2021 to December 31, 2021)

Matters to be resolved:

- | | |
|-----------------------|---|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Partial Amendments to the Articles of Incorporation |
| Proposal No. 3 | Amendment to the Amounts of Performance-linked Stock Compensation for Directors (Excluding Non-executive Directors) |
| Proposal No. 4 | Election of Four Directors (Excluding Directors Who Are Audit & Supervisory Committee Members) |

4. Matters Regarding Attendance of the Annual General Meeting of Shareholders

If you attend the meeting in person, please present the enclosed voting form at the reception desk upon your arrival at the meeting.

5. Other Matters Relating to This Notice

If there are any changes to the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, or Non-consolidated Financial Statements, they will be posted on the Company's website (<https://www.corp.i-pex.com>) (in Japanese only).

* To prevent the spread of the novel coronavirus disease (COVID-19), shareholders attending in person may be asked to wear a mask and follow other measures at the meeting venue. If future developments necessitate a major change in the way the General Meeting of Shareholders will be run, shareholders will be informed via the Company's website below.

<https://www.corp.i-pex.com> (in Japanese only)

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

Regarding the distribution of profits, the Company's basic policy is to pay dividends that give consideration to linking to performance in order to realize active shareholder returns and, at the same time, to secure the internal reserves necessary for future business development and strengthen the management structure.

With regard to the year-end dividends and the appropriation of the surplus, after comprehensively taking into account the factors including the performance for the current fiscal year, future business expansion, as well as the Company's financial position, the Company proposes the following.

1. Year-end dividends

(1) Allotment of dividend property to shareholders and their aggregate amount

¥35 per common share of the Company
Aggregate amount: ¥648,302,690

Including the interim dividend of ¥15 per share, the annual dividend for the current fiscal year will be ¥50 per share, an increase of ¥25 per share compared to the previous fiscal year.

(2) Effective date of dividends of surplus

March 30, 2022

2. Other appropriation of surplus

(1) Item of surplus to be decreased and amount of decrease

Retained earnings brought forward: ¥2,000,000,000

(2) Item of surplus to be increased and amount of increase

General reserve: ¥2,000,000,000

Proposal No. 2 Partial Amendments to the Articles of Incorporation

1. Reason for the Amendments

(1) The Company proposes to amend its Articles of Incorporation as follows in order to prepare for an introduction of a system for providing materials for the general meeting of shareholders in an electronic format since the amendment set forth in the proviso clause of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No.70 of 2019) will come into force on September 1, 2022.

- a. Article 15, Paragraph 1 of the proposed amendments stipulates that the Company shall take a measure to electronically provide information contained in the reference documents for the general meeting of shareholders, etc.
- b. Article 15, Paragraph 2 of the proposed amendments stipulates that the Company shall limit the scope of matters to be stated in a letter to be delivered to shareholders requesting one.
- c. The Company intends to eliminate the provision of the Internet Disclosure and Deemed Provision of Reference Documents for General Meeting of Shareholders, Etc. (Article 15 of the current Articles of Incorporation), because the provision will become unnecessary.
- d. The Company will put in place supplementary provisions on effective dates due to the above-mentioned introduction and elimination.

(2) The Company has introduced executive officer system as a company with audit & supervisory committee in order to make decisions on business execution swiftly and boldly, and to put them into action efficiently. Therefore, the Company proposes to make the following changes to its Articles of Incorporation to enable more agile and efficient operation of the business execution system while clarifying the positioning of Executive Officers in the Articles of Incorporation and enabling the appointment of Executive Officers to the positions of President, etc., which up until now have been reserved for Directors (excluding Directors who are Audit & Supervisory Committee Members).

- a. Article 14, Paragraph 1 and Paragraph 2 of the proposed amendments provide that a convocation authority holder and chairman of general meeting of shareholders shall be determined by a resolution of the Board of Directors in order to flexibly operate the general meeting of shareholders.
- b. Chapter IV title and Article 30 of the proposed amendments are intended to install the new provisions regarding Executive Officers in order to clarify the positioning of Executive Officers in the Articles of Incorporation.
- c. A part of the article title and Paragraph 2 of Article 22 in the current Articles of Incorporation shall be deleted in order to clarify the positioning of Executive Officers in the Articles of Incorporation.
- d. Article 23, Paragraph 1 and Paragraph 2 of the proposed amendments provide that a convocation authority holder and chairman of the Board of Directors meeting shall be determined by a resolution of the Board of Directors in order to flexibly operate the Board of Directors meeting.
- e. Article 31 of the proposed amendments are intended to install the new provisions that will enable Executive Officers to be appointed to the positions of President, etc.
- f. Other necessary changes in line with the above-mentioned amendments, such as adjustment of the article numbers, shall be made.

2. Details of the amendments

Details of the amendments are as follows:

(Underlined portions indicate amendments.)

Current Articles of Incorporation		Proposed Amendments	
Articles 1 to 11	(Omitted)	Articles 1 to 11	(Unchanged)
	Chapter III General Meeting of Shareholders		Chapter III General Meeting of Shareholders
Articles 12 to 13	(Omitted)	Articles 12 to 13	(Unchanged)

Current Articles of Incorporation	Proposed Amendments
<p>Article 14 (Convocation Authority Holder and Chairman)</p> <p>1. A general meeting of shareholders of the Company shall be convened and chaired by <u>the President</u> by a resolution of the Board of Directors unless otherwise provided for in laws and regulations.</p> <p>2. <u>In the event of the President suffering an accident</u>, the general meeting of shareholders shall be convened and chaired by other Director in an order specified in advance by the Board of Directors.</p>	<p>Article 14 (Convocation Authority Holder and Chairman)</p> <p>1. A general meeting of shareholders of the Company shall be convened and chaired by <u>a Director specified in advance by the Board of Directors</u> by a resolution of the Board of Directors unless otherwise provided for in laws and regulations.</p> <p>2. <u>In the event of such Director being unable to fulfill his/her role</u>, the general meeting of shareholders shall be convened and chaired by other Director in an order specified in advance by the Board of Directors.</p>
<p>Article 15 (<u>Internet Disclosure and Deemed Provision of Reference Documents for General Meeting of Shareholders, Etc.</u>)</p> <p><u>When convening a general meeting of shareholders, if the Company discloses information that is to be stated or indicated in the reference documents for the general meeting of shareholders, business report, financial statements and/or consolidated financial statements through the Internet in accordance with the provisions prescribed by the Ordinance of the Ministry of Justice, it may be deemed that the Company has provided this information to shareholders.</u></p> <p>(Newly established)</p>	<p>(Deleted)</p> <p>Article 15 (<u>Electronic Provision Measure, Etc.</u>)</p> <p>1. <u>When convening a general meeting of shareholders, the Company shall take a measure to electronically provide information contained in the reference documents for the general meeting of shareholders, etc.</u></p> <p>2. <u>In a letter to be delivered to shareholders who request one no later than the record date for voting rights, the Company may refrain from stating the whole or a part of matters stipulated by the Ordinance of the Ministry of Justice, among matters for which an electronic provision measure is taken.</u></p>
<p>Articles 16 to 18 (Omitted)</p> <p>Chapter IV Directors and Board of Directors</p>	<p>Articles 16 to 18 (Unchanged)</p> <p>Chapter IV Directors, Board of Directors, and Executive Officers</p>
<p>Articles 19 to 21 (Omitted)</p>	<p>Articles 19 to 21 (Unchanged)</p>
<p>Article 22 (<u>Representative Director and Directors with Special Titles</u>)</p> <p>1. The Board of Directors shall, by its resolution, select a Representative Director from among Directors (excluding Directors who are Audit & Supervisory Committee Members).</p> <p>2. <u>The Board of Directors may, by its resolution, select one Chairman, one Vice Chairman, and one President, as well as several Vice Presidents, Executive Vice Presidents, and Senior Vice Presidents from among Directors (excluding Directors who are Audit & Supervisory Committee Members).</u></p>	<p>Article 22 (Representative Director)</p> <p>(Unchanged)</p> <p>(2. Deleted)</p>
<p>Article 23 (Convocation Authority Holder and Chairman of Board of Directors Meeting)</p> <p>1. A Board of Directors meeting shall be convened and chaired by <u>the President</u> unless otherwise provided for in laws and regulations.</p> <p>2. <u>In the event of the President suffering an accident</u>, a Board of Directors meeting shall be convened and chaired by other Director in an order specified in advance by the Board of Directors.</p>	<p>Article 23 (Convocation Authority Holder and Chairman of Board of Directors Meeting)</p> <p>1. <u>A Board of Directors meeting shall be convened and chaired by a Director specified in advance by the Board of Directors</u> unless otherwise provided for in laws and regulations.</p> <p>2. <u>In the event of such Director being unable to fulfill his/her role</u>, a Board of Directors meeting shall be convened and chaired by other Director in an order specified in advance by the Board of Directors.</p>
<p>Articles 24 to 29 (Omitted)</p>	<p>Articles 24 to 29 (Unchanged)</p>

Current Articles of Incorporation	Proposed Amendments
(Newly established)	<u>Article 30 (Executive Officers)</u> <u>The Company may, by a resolution of the Board of Directors, appoint Executive Officers and let them execute the Company’s operations by division of duties.</u>
(Newly established)	<u>Article 31 (President and Executive Officers with Special Titles)</u> <u>1. The Board of Directors shall, by its resolution, select a President from among Executive Officers.</u> <u>2. The Board of Directors shall, by its resolution, select Executive Officers with special titles from among Executive Officers.</u>
Article <u>30</u> (Notice of Convocation of Audit & Supervisory Committee Meeting) A notice of convocation of an Audit & Supervisory Committee meeting shall be issued to Audit & Supervisory Committee Members no later than three days prior to the intended meeting date; provided, however, the Company may issue a notice later than that when there is an urgent need.	Article <u>32</u> (Notice of Convocation of Audit & Supervisory Committee Meeting) (Unchanged)
Article <u>31</u> (Audit & Supervisory Committee Rules) Unless otherwise provided for in laws and regulations, any matter on the Audit & Supervisory Committee shall be governed by the Audit & Supervisory Committee Rules laid down by the committee.	Article <u>33</u> (Audit & Supervisory Committee Rules) (Unchanged)
Article <u>32</u> (Fiscal Year) The Company’s fiscal year shall be a period of one year from January 1 to December 31 each year.	Article <u>34</u> (Fiscal Year) (Unchanged)
Article <u>33</u> (Year-end Dividend and Record Date) With December 31 of each year as a record date, the Company shall pay dividends of surplus as year-end dividends to shareholders and registered stock pledgees by a resolution of a general meeting of shareholders.	Article <u>35</u> (Year-end Dividend and Record Date) (Unchanged)
Article <u>34</u> (Interim Dividend and Record Date) With June 30 of each year as a record date, the Company may pay dividends of surplus as interim dividends to shareholders and registered stock pledgees by a resolution of the Board of Directors.	Article <u>36</u> (Interim Dividend and Record Date) (Unchanged)
Article <u>35</u> (Prescription for Payment of Dividends) In cases where the dividend property is monetary and the dividends have not been received after the lapse of three full years from the date of commencement of payment thereof, the Company shall be exempt from the obligation to pay dividends.	Article <u>37</u> (Prescription for Payment of Dividends) (Unchanged)
Supplementary Provisions	Supplementary Provisions
Article 1 (Omitted)	Article 1 (Unchanged)
(Newly established)	<u>Article 2 (Transitional Measures Regarding Provision of Materials for General Meeting of Shareholders in Electronic Format)</u> <u>1. The deletion of Article 15 of the current Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for General Meeting of Shareholders, Etc.) and the introduction of Article 15 of the proposed amendments (Electronic Provision Measure, Etc.) shall come into effect on a date on which the amendment set forth in the proviso clause of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No.70 of 2019) will be enforced (hereinafter referred to as the “Enforcement Date”).</u>

Current Articles of Incorporation	Proposed Amendments
	<p data-bbox="815 230 1402 365">2. <u>Notwithstanding the provision of the preceding paragraph, Article 15 of the current Articles of Incorporation shall still be in effect for a general meeting of shareholders held within six months from the Enforcement Date.</u></p> <p data-bbox="815 376 1402 539">3. <u>The Article 2 of the Supplementary Provisions will be deleted after the later of a date on which six months have passed from the Enforcement Date or a date on which three months have passed from the day of the general meeting of shareholders set forth in the preceding paragraph.</u></p>

Proposal No. 3 Amendment to the Amounts of Performance-linked Stock Compensation for Directors
(Excluding Non-executive Directors)

At the 56th Annual General Meeting of Shareholders held on March 27, 2019, the Company introduced a performance share unit system, a stock compensation scheme linked to the medium-term business performance for Directors (excluding non-executive Directors; hereinafter referred to as the “Eligible Directors”) (hereinafter referred to as the “System”) in order to grow the Company in a sustained manner, improve its corporate value in the medium to long term, and further keep sharing value with shareholders. It was approved that: i) the total amount of monetary compensation claim and money for tax payment that are intended to grant shares of common stock of the Company to the Eligible Directors under the System over three fiscal years targeted by each Medium-term Management Plan (hereinafter referred to as the “Targeted Period”) shall be not more than an amount determined by multiplying 70,400 shares of the common stock by a market price of the stock at the time of grant (the closing price of the stock at the Tokyo Stock Exchange on a business day immediately preceding a date on which the Board of Directors resolves to grant shares of the common stock under the System after the Targeted Period [if the stock fails to be traded on the business day, the closing price of the stock on the latest day before it shall apply]); and ii) the total number of shares of the common stock to be granted to the Eligible Directors shall be not more than 35,200 shares for the Targeted Period (provided, however, that, if shares of the common stock increase or decrease in number due to a stock split, stock merger, or gratis share allotment, the total amount of monetary compensation claim and money to be paid and the total number of shares of the common stock to be granted to all Eligible Directors shall be adjusted in accordance with their ratios).

This time, in order to further raise the Eligible Directors’ motivation to contribute to increasing our corporate value and improving the stock value continuously and to share value with shareholders more strongly, we propose to: i) amend the total amount of monetary compensation claim and money that are intended to be paid to all Eligible Directors under the System for the Targeted Period to not more than an amount determined by multiplying 150,000 shares of common stock of the Company by a market price of the stock at the time of grant; and ii) amend the total number of shares of the common stock to be granted to all Eligible Directors to not more than 75,000 shares for the Targeted Period (provided, however, that, if shares of the common stock increase or decrease in number due to a stock split, stock merger, or gratis share allotment on or after the date on which this proposal is approved and adopted, the total amount of monetary compensation claim and money to be paid and the total number of shares of the common stock to be granted to all Eligible Directors shall be adjusted in accordance with their ratios). The outline of monetary compensation claim, money, shares of common stock of the Company to be granted to the Eligible Directors under the proposal is as shown in a later section titled “Outline of Performance-linked Stock Compensation,” and no amendment has been made to the grant details approved at the Annual General Meeting of Shareholders in 2019 with the exception of the total amount of monetary compensation claim and money to be paid and the total number of shares of common stock to be granted to all Eligible Directors.

We concluded that this proposal is reasonable because: i) it conforms to the Company’s policy for determining the details of remuneration, etc. for each individual Director that is set forth in the Business Report (in Japanese only); ii) it was determined by the Board of Directors after deliberation and reporting of opinion by the Nomination and Compensation Committee; and iii) the total number of shares of common stock of the Company to be allotted to the Eligible Directors during the Targeted Period (three fiscal years) is not more 0.4% of its total number of shares outstanding, involving only a negligible rate of potential dilution.

The Eligible Directors total five persons currently and, if Proposal 4 “Election of Four Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)” is approved and adopted as originally proposed, they will total four persons.

< Outline of Performance-linked Stock Compensation for Directors >

(1) Structure of the System

The specific structure of the System is as follows:

- (i) At a Board of Directors meeting held within three months after each Targeted Period begins, we determine numerical targets (such as consolidated operating income and consolidated ROE) and

performance-linked coefficients to be used for the System, as well as indicators required for computing the number of shares of common stock of the Company and the amount of money to be granted.

- (ii) After each Targeted Period, we determine the number of shares of common stock of the Company and the amount of money to be granted to the Eligible Directors in accordance with achievement rates against numerical targets such as for the financial results of the Company for the Targeted Period.
- (iii) We pay monetary compensation claim to the Eligible Directors based on a resolution of the Board of Directors and in accordance with such a number of shares of common stock of the Company to be granted to them as is determined as shown in item (ii) above. The Eligible Directors receive shares of the common stock in the number by paying the entire monetary compensation claim in the form of in-kind contribution. The payment amount for shares of common stock of the Company should be based on the closing price of the stock at the Tokyo Stock Exchange, Inc. on the business day immediately preceding a day on which the Board of Directors passes resolutions on the issuance of shares or disposal of treasury stock (if the stock fails to be traded on the business day, the closing price of the stock on the latest day of trading before the day shall apply.)
- (iv) The grant of shares of common stock of the Company as shown in item (iii) above causes the Eligible Directors to incur tax. To allow them to secure cash to be paid as tax, we pay money determined as set forth in item (ii) above to the Eligible Directors in addition to monetary compensation claim set forth in item (iii) above.

(2) Computation method for number of shares of common stock of the Company to be granted and amount of money to be paid to the Eligible Directors under the System

We compute the number of shares of common stock of the Company and the amount of money to be granted to the Eligible Directors in accordance with the computation formulas shown in items (i) and (ii) below.

- (i) Number of shares of common stock of the Company to be granted to the Eligible Directors

Number of standard units (* 1) x Grant ratio (* 2) x 50%

- (ii) Amount of money to be paid to the Eligible Directors

Number of standard units (* 1) x Grant ratio (* 2) x 50% x Stock price at the time of grant

*1 To be determined by the Board of Directors of the Company in consideration of the Eligible Director's title.

*2 To be computed within a range from 0% to 200% by a method specified by the Board of Directors of the Company in accordance with achievement rates for numerical targets such as for consolidated operating income and consolidated ROE for each Targeted Period.

The total amount of monetary compensation claim in item (iii) of section (1) and money in item (iv) of section (1) for all Eligible Directors for each Targeted Period of three fiscal years shall be not more than an amount to be determined by multiplying 150,000 shares of common stock of the Company by a market price at the time of grant. The total number of shares of common stock of the Company to be granted to all Eligible Directors under item (iii) of section (1) shall be not more than 75,000 shares for each Targeted Period. However, if shares of the common stock increase or decrease in number due to a stock split, stock merger, or gratis share allotment on or after the date on which this proposal is approved and adopted, the total amount of monetary compensation claim and money to be paid and the total number of shares of the common stock to be granted to all Eligible Directors shall be adjusted in accordance with their ratios.

(3) Requirements for granting shares of common stock of the Company to the Eligible Directors

Under the System, if each Targeted Period ends and the following requirements are met by the Eligible Directors, we will grant shares of common stock of the Company and pay money to them in accordance with the computation methods shown in section (2) above. When granting shares of common stock of the Company, we do so in the form of issuing shares or disposing of treasury stock, and the Directors to be granted shares of the common stock and the solicitation details for the issuance or disposal shall be determined by the Board of Directors after each Targeted Period ends.

- (i) The fact that an Eligible Director was in office consecutively over each Targeted Period (*)
- (ii) The fact that the person has not committed any act of breach of certain types specified by the Board of Directors of the Company
- (iii) The fact that the person meets other requirements specified by the Board of Directors of the Company as matters required for fulfilling the purpose of the stock compensation system

- * If an Eligible Director resigns from the position during a Targeted Period, we grant shares of common stock of the Company and pay money to him/her on the basis of the number of units prorated by a reasonable method specified by the Board of Directors in accordance with the period of service until the resignation within the Targeted Period. We grant shares of common stock of the Company and pay money to a Director newly taking office during a Targeted Period on the basis of the number of units prorated in accordance with the period of service.

Proposal No. 4 Election of Four Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The terms of office of all five Directors (excluding Directors who are Audit & Supervisory Committee Members; the same applies hereafter in this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders.

Therefore, the Company proposes the election of four Directors.

This proposal was reviewed by the Audit & Supervisory Committee, and the committee has expressed the opinion that it did not find any matters requiring special mention.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Takaharu Tsuchiyama (April 29, 1959)	<p>Mar. 1982 Joined the Company</p> <p>June 2000 Director and Operating Director of Tool & Equipment Dept. of the Company</p> <p>Apr. 2007 Director and Chief Components Unit Officer of the Company</p> <p>Apr. 2009 Director and Chief Automobile Components Unit Officer of the Company</p> <p>Mar. 2013 Senior Vice President and Chief Automobile Components Unit Officer of the Company</p> <p>Jan. 2017 Senior Vice President, Group Manager of Components Business Group, and Chief Automobile Components Unit Officer of the Company</p> <p>Jan. 2019 Senior Vice President and Chief Sales Div. Officer of the Company</p> <p>June 2019 President and Chief Sales Div. Officer of the Company</p> <p>Jan. 2021 President of the Company</p> <p>Jan. 2022 Representative Director and President of the Company (to present)</p> <p>[Significant concurrent positions outside the Company] Chairman of I-PEX Precision Mold & Plastics (Shanghai) Co., Ltd.</p>	40,200
<p>[Reasons for nomination as candidate for Director]</p> <p>Takaharu Tsuchiyama has a wealth of experience and knowledge gained through serving as Chief Officer in multiple business units. He has shown leadership in his efforts to enhance the corporate value of the Group as President since June 2019, and as Representative Director and President since January 2022. He has also sufficiently fulfilled his role as a Director in making decisions on important management matters and supervising the execution of business, and the Company has judged that he is a suitable candidate for Director to realize the sustainable growth of the Group.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Kenji Ogata (April 2, 1958)	<p>Nov. 1983 Joined the Company</p> <p>June 2001 Director and General Manager of R&D Dept. Division 1 of the Company</p> <p>Apr. 2007 Director and Chief Equipment Unit Officer of the Company</p> <p>Sept. 2010 Director, Deputy Supervisor on Business, and Chief R&D Div. Officer of the Company</p> <p>Mar. 2013 Senior Vice President, Deputy Supervisor on Business, and Chief R&D Div. Officer of the Company</p> <p>Apr. 2013 Senior Vice President, Chief R&D Div. Officer, and in charge of Precision Components Dept. and Equipment Dept. of the Company</p> <p>Jan. 2015 Senior Vice President and Chief R&D Div. Officer of the Company</p> <p>Jan. 2021 Senior Vice President and R&D Div. Director of the Company</p> <p>Jan. 2022 Director, Chief Technology Officer and R&D Div. Director of the Company (to present)</p>	39,800
<p>[Reasons for nomination as candidate for Director]</p> <p>Kenji Ogata has a wealth of experience and knowledge gained through serving as Chief Officer and Chief R&D Div. Officer. Since January 2022, he has demonstrated his management skills as Director and Chief Technology Officer. He has also sufficiently fulfilled his role as a Director in making decisions on important management matters and supervising the execution of business, and the Company has judged that he is a suitable candidate for Director to realize the sustainable growth of the Group.</p>			
3	Akihiko Hara (August 22, 1963)	<p>Aug. 1985 Joined the Company</p> <p>Mar. 2007 Operating Director of Electronic Components & Devices Div. of Connector Unit of the Company</p> <p>Jan. 2012 Operating Director of Electronic Components & Devices Div. of I-PEX Unit of the Company</p> <p>Mar. 2012 Director and Operating Director of Electronic Components & Devices Div. of I-PEX Unit of the Company</p> <p>Jan. 2017 Director and Deputy Chief I-PEX Unit Officer of the Company</p> <p>Jan. 2019 Director and Chief Connector Unit Officer of the Company</p> <p>Apr. 2020 Senior Vice President and Chief Connector Unit Officer of the Company</p> <p>Jan. 2021 Senior Vice President and Operating Director of Electronic Components & Devices Div. of the Company</p> <p>Jan. 2022 Director, Chief Operating Officer, and Operating Director of Electronic Components & Devices Div. of the Company (to present)</p>	6,800
<p>[Reasons for nomination as candidate for Director]</p> <p>Akihiko Hara has a wealth of experience and knowledge gained through overseeing production operations as Operating Director of Electronic Components & Devices Div. Since January 2022, he has demonstrated his management skills as Director and Chief Operating Officer. He has also sufficiently fulfilled his role as a Director in making decisions on important management matters and supervising the execution of business, and the Company has judged that he is a suitable candidate for Director to realize the sustainable growth of the Group.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	Reiji Konishi (September 1, 1971)	<p>July 1996 Joined the Company</p> <p>Dec. 2003 Seconded to I-PEX Co., Ltd. (currently the Company)</p> <p>Jan. 2014 General Manager of Marketing Dept. of Sales Div. of I-PEX Unit of the Company</p> <p>Jan. 2017 Marketing Div. Director of the Company</p> <p>Jan. 2018 Executive Officer and Marketing Div. Director of the Company</p> <p>Jan. 2021 Executive Officer and Corporate Planning Director of the Company</p> <p>Mar. 2021 Director and Corporate Planning Director of the Company</p> <p>Jan. 2022 Director, Chief Strategy Officer and Corporate Planning Div. Director of the Company (to present)</p>	100,000
<p>[Reasons for nomination as candidate for Director]</p> <p>Reiji Konishi has a wealth of experience and knowledge gained as the person in charge of the Sales Department and Corporate Planning Department. Since January 2022, he has demonstrated his skills in business development as a Director and Chief Strategy Officer. He has also sufficiently fulfilled his role as a Director in making decisions on important management matters and supervising the execution of business, and the Company has judged that he is a suitable candidate for Director because he can be expected to fulfill an important role in realizing the sustainable growth of the Group.</p>			

- Notes:
1. There is no special interest between any of the candidates for Director and the Company.
 2. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act. This insurance policy covers costs, etc. for compensation for damages or litigation incurred by insured persons in connection to the execution of their duties. However, we take measures to ensure that execution of duties by directors and officers does not cease to be appropriate by excluding, from compensation, damages done to a director or officer who committed a criminal act deliberately.
The candidates will be included as insured persons in the insurance policy, and the Company plans to renew the insurance policy. The Company will bear the full amount of the insurance fees.

Reference: Composition and skill matrix of the Board of Directors after the conclusion of this General Meeting of Shareholders

The following presents the composition of the Board of Directors after the conclusion of this General Meeting of Shareholders if Proposal 4 is approved and adopted at this general meeting as originally proposed, along with the specialties and experiences particularly expected for each of the Directors.

Position and responsibility in the Company	Name	Specialties and experiences particularly expected					
		Management of corporate operations	Global experience	Finance, accounting, and legal affairs	Sales and marketing	Manufacturing and development	Governance
Representative Director and President	Takaharu Tsuchiyama	○			○	○	
Director Chief Technology Officer R&D Div. Director	Kenji Ogata	○			○	○	
Director Chief Operating Officer Operating Director of Electronic Components & Devices Div.	Akihiko Hara	○				○	
Director Chief Strategy Officer Corporate Planning Div. Director	Reiji Konishi	○	○	○	○		
Outside Director (Audit & Supervisory Committee Member)	Junichi Hashiguchi	○	○		○		○
Outside Director (Audit & Supervisory Committee Member)	Shuji Niwano	○		○			○
Outside Director (Audit & Supervisory Committee Member)	Yoichi Wakasugi			○			○

Note: The list above is not intended to show all specialties and experiences of the Directors.