

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, March 10, 2022 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Monex, Inc. press release

Monex to Lower Cash Equity Trading Fees on Japanese Stocks

- Fee reduction for the first time in 11 years to the lowest level for major online securities -

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Monex to Lower Cash Equity Trading Fees on Japanese Stocks

- Fee reduction for the first time in 11 years to the lowest level for major online securities -

TOKYO, March 10, 2022 – Monex, Inc. (headquarters; Minato-ku, Tokyo; Representative Director and President: Yuko Seimei; hereinafter, Monex) is pleased to announce that it will lower per trade cash equity trading fees applied to Japanese stocks as of settlement on Tuesday, March 22, 2022 (scheduled).

The minimum commission is ¥55, and the larger the settlement amount, the greater the reduction.

Cash equity trading fees by contract amount band (tax included) *1

Per Trade Fee Table			
	[Current] Except for the Monex app	[Current] Monex app	[New]
Less than ¥50,000		¥110	¥55
¥50,001 - ¥100,000			¥99
¥100,001 - ¥200,000		¥198	¥115
¥200,001 - ¥300,000		¥275	¥275
¥300,001 - ¥400,000		¥385	
¥400,001 - ¥500,000		¥495	
¥500,001 - ¥1,000,000	Market order: ¥1,100 Limit order: ¥1,650	0.11% of contract amount	¥535
¥1,000,001 - ¥1,500,000	Market order: 0.11% of contract amount Limit order: 0.165% of contract amount		¥640
¥1,500,001 - ¥30,000,000			¥1,013
More than ¥30,000,000			¥1,070

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*1 IFA (Independent Financial Advisors) and call center fees are not eligible.

■ Background

Since its foundation, Monex has been offering a range of services in a way to offer a better investment environment for individual investors. Since fiscal year 2020, Monex has been committed to the Asset Management Model vision, i.e. to help customers increase their assets. To this end, Monex is striving to provide an even better trading environment for its customers as they manage and build their assets, for example, by expanding services related to US stocks and mutual funds as well as lowering fees for Japanese stock margin trading.


Monex has differentiated itself primarily through our unique services that are well received by our customers, including Monex Scouter which offers investment information, a series of tools called Monex Trader, and Odd-lot trading which allows customers to buy odd-lot shares with no purchase fee.

Building on these efforts, Monex has decided to lower our per trade cash equity trading fees applied to Japanese stocks for almost all settlement amounts, hoping many more customers will enjoy our stock trading services in a low-cost environment. This is the first time since May 2011 that the company will revise its cash equity trading fees. Customers can use the cash equity trading services at the lowest trading fees*2 for major online securities (for customers who chose per trading commission course).

*2 According to March 10, 2022, survey by Monex. Major online online brokerage companies are defined as au Kabucom Securities, SBI Securities, Matsui Securities, Rakuten Securities and Monex, Inc.

■ Comparison of Cash Equity Trading Fees of Major Online Securities

Comparison of Cash Equity Trading Fees of Major Online Securities (per trading fees, tax included)

Contract amount	 MONEX	SBI Securities	Rakuten Securities	au Kabucom Securities	Matsui Securities
Less than ¥50,000	¥55	Same as left	Same as left	Same as left	- *3
¥50,001 - ¥100,000	¥99				
¥100,001 - ¥200,000	¥115				
¥300,001 - ¥500,000	¥275				
¥500,001 - ¥1,000,000	¥535			- ¥1,584*4	
¥1,000,001 - ¥1,500,000	¥640				
¥1,500,001 - ¥30,000,000	¥1,013				
More than ¥30,000,000	¥1,070			- ¥4,059*4	

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*3 Matsui Securities does not have a commission structure based on the amount of one trading.

*4 Commission fee of au Kabucom Securities for the contract amount over ¥1,000,000 is as follows;

Execution amount x 0.099% (including tax) + ¥99 [Maximum: ¥4,059].

■ History of Improving Fees for Japanese Stock Trading

When	Revision of Trading Fees for Japanese Stocks
May 2011	Cash Equity Trading Fees Per Trade Lowered to minimum ¥105 per trade with a settlement amount of less than ¥500,000
November 2017	Margin Trading Fees Per Trade Lowered dramatically for all range of settlement amounts
November 2020	Fixed Fees Per Day Lowered from ¥2,750 to ¥550 for transactions with a settlement amount over one million yen Margin Trading Fees Per Trade Lowered to minimum ¥99 trading per trade with a settlement amount less than one million yen
July 2021	Trading Fees for Odd-lot Shares No longer charged when purchasing
August 2021	Margin Trading Fees Per Trade Lowered the maximum fee from ¥1,100 to ¥385 for transactions with a settlement amount over one million yen
March 2022 (Scheduled)	Cash Equity Trading Fees Per Trade Lowered dramatically for almost all settlement ranges