

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6078

March 14, 2022

To our shareholders:

Michio Fujita  
Representative Director and President  
**Value HR Co., Ltd.**  
5-21-14 Sendagaya, Shibuya-ku, Tokyo

## Notice of the 21st Annual General Meeting of Shareholders

We are pleased to announce the 21st Annual General Meeting of Shareholders of Value HR Co., Ltd. (the “Company”), which will be held as indicated below.

**If you are unable to attend the meeting in person, you may exercise your voting rights in writing or by electromagnetic means (via the internet, etc.). Please review the attached Reference Documents for the General Meeting of Shareholders (in Japanese only) and indicate your approval or disapproval for each of the proposals on the enclosed voting rights exercise form and return it by postal mail so that it reaches us no later than 6:00 p.m. on Monday, March 28, 2022 (JST), or exercise your voting rights in the voting website.**

- 1. Date and Time:** Tuesday, March 29, 2022, at 10:00 a.m. (JST)
- 2. Venue:** AKEBONO room, 1st floor, Meiji Kinenkan  
2-2-23 Moto-Akasaka, Minato-ku, Tokyo  
(The venue for this general meeting of shareholders is different from the previous one, so please be careful when arriving at the meeting.)

### 3. Purpose of the Meeting

#### Reports

1. The Business Report and the Consolidated Financial Statements for the 21st fiscal year (from January 1, 2021 to December 31, 2021), and the results of audit by the Financial Auditor and the Audit and Supervisory Committee on the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 21st fiscal year (from January 1, 2021 to December 31, 2021)

#### Resolutions

- Proposal No. 1:** Amendment to the Articles of Incorporation
- Proposal No. 2:** Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

#### 4. Matters Regarding Exercise of Voting Rights

(1) Exercise of voting rights in writing

Please indicate your approval or disapproval of each proposal in the enclosed voting rights exercise form and return it so that it arrives no later than 6:00 p.m. on Monday, March 28, 2022 (JST).

(2) Exercise of voting rights via the internet, etc.

Please access the Company's designated website (<https://evote.tr.mufg.jp/>) for the exercise of voting rights, which is provided on the enclosed voting rights exercise form, and follow the instructions on the screen and enter your approval or disapproval for each of the proposals by 6:00 p.m. on Monday, March 28, 2022 (JST).

If you are using a smartphone, you can exercise your voting rights directly by QR code.

(3) Handling of duplicate voting

(i) If you vote both in writing and via the internet, etc., we will treat the vote submitted via the internet, etc. as valid.

(ii) If you vote more than once via the internet, etc., we will treat the most recent vote as valid.

- 
- When attending the meeting in person, you are kindly requested to submit the enclosed voting rights exercise form to the receptionist at the meeting site. Reception will open at 9:00 a.m. on the day of the meeting. (We will be offering some small gifts on the day of the meeting, but only one gift per shareholder attending the meeting, regardless of the number of voting rights exercise forms you bring with you.)
  - Voting by proxy is possible only when delegated to a shareholder of the Company with voting rights pursuant to Article 17 of the Articles of Incorporation. The proxy must be a single shareholder.
  - Of the documents to be provided in this Notice of Convocation, "Financial Auditor," "System to ensure the properness of operations and overview of operational status of the system" in the Business Report, "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements, and "Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in the Financial Statements are not included in the documents to be provided in this Notice of Convocation since they are posted on the Company's website (<https://www.valuehr.com/ir.html>) on the internet in accordance with applicable laws and regulations and Article 15 of the Company's Articles of Incorporation. Consequently, the documents attached to this Notice of Convocation consist of part of the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Audit and Supervisory Committee in preparing their audit reports, and part of the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Financial Auditor in preparing their audit reports.
  - If there are any amendments to the Reference Documents for the General Meeting of Shareholders and Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements, they will be posted on the Company's website.