Dividend from Subsidiary

SoftBank Group Corp. ("SBG") announced that its wholly owned subsidiary SoftBank Group Capital Limited ("SBGC") resolved its dividend of surplus on March 10, 2022 (U.K. time), which is expected to cause the following impact to SBG's non-consolidated financial results.

1. Outline of dividend by SBGC

(1) Total dividend amount: USD 4.5 billion

(2) Payable date: March 10, 2022

(3) Dividend resource: Retained earnings

2. Impact on SBG's financial results

As the dividend becomes payable, SBG expects to record dividends from subsidiaries and associates of JPY 521.5 billion* as operating revenue on its non-consolidated financial statements for the fiscal year ending March 2022. This dividend will have no impact on SBG's consolidated financial results, as dividend from a subsidiary is eliminated as an intercompany transaction.

*Calculated at exchange rate of USD=JPY115.89

Note: SBG's non-consolidated financial statements are prepared in accordance with JGAAP.