

Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 28, 2022

To whom it may concern:

Company name: CRESCO LTD.
Representative: President, Executive Officer Hiroyuki Nemoto
(Stock code: 4674 Tokyo Stock Exchange, First Section)
Inquiries: Director, Managing Executive Officer, and General Manager, Kazuo Sugiyama
Corporate Supervisory Unit
TEL +81-3-5769-8011

Notice Concerning Changes of Officers

CRESCO LTD. (the “Company”) hereby announces that, at the meeting held on February 28, 2022, the Board of Directors made an unofficial decision to make changes to the officers. Details are set forth below.

The changes to the officers are scheduled to be officially decided at the 34th Ordinary General Meeting of Shareholders and Board of Directors meeting to be held on June 17, 2022.

1. Candidate for Director to retire (as of June 17, 2022)

Name	New position	Current position
Takashi Yamamoto	–	Director

* Although Takashi Yamamoto will retire as Director, he will continue to serve as President and Representative Director of the consolidated subsidiary of the Company CREATIVE JAPAN, LTD.

2. Structure after the 34th Ordinary General Meeting of Shareholders (planned)

(1) Directors (excluding Audit and Supervisory Committee Members)

Name	New position	Current position
Hiroyuki Nemoto	Chairman & CEO	President and Executive Officer
Hiroshi Tominaga	President and Executive Officer	Director, Senior Managing Executive Officer, General Manager, Service Competency Unit, Technology Laboratory and Quality Management Unit
Kazuo Sugiyama	Director, Senior Managing Executive Officer, Operation Management Group	Director, Managing Executive Officer, and General Manager, Corporate Supervisory Unit
Noriyuki Kogawa	Director, Senior Managing Executive Officer, Service Management Group	Director, Managing Executive Officer, and General Manager, General Business Solutions Unit

Name	New position	Current position
Junichi Fukui	Outside Director	Outside Director
Yukie Sato	Outside Director	Outside Director

(2) Directors (Audit and Supervisory Committee Members)

Name	New position	Current position
Satoshi Takaishi	Director and Audit and Supervisory Committee Member	Director and Audit and Supervisory Committee Member
Haruo Sato	Outside Director and Audit and Supervisory Committee Member	Outside Director and Audit and Supervisory Committee Member
Masayuki Maekawa	Outside Director and Audit and Supervisory Committee Member	Outside Director and Audit and Supervisory Committee Member

(3) Substitute Director serving on the Audit and Supervisory Committee

Name	New position	Current position
Motohiro Ikehara	Outside Director and Substitute Audit and Supervisory Committee Member	Outside Director and Substitute Audit and Supervisory Committee Member

3. Effective Date
Scheduled on June 17, 2022