



# NEWS RELEASE

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## (Updated) SDK Corrects Segment Information in 2021 Consolidated Financial Statements

Showa Denko (SDK) (TOKYO: 4004) announces that it has corrected an error in the cash flows information of its Consolidated Financial Statements for the year ended December 31, 2021.

### 1. Reason for correction

We found an error in the description about cash flows in 2021, which is on page 9 of the Consolidated Financial Statements for the year ended December 31, 2021.

### 2. Correction details

The number subject to this correction is the one underlined below.

(Before correction)

#### (2) Cash flows in 2021

Net cash provided by operating activities increased ¥5,997 million from the previous year, to the proceeds of ¥115,283 million, due partly to an increase in profit before income taxes. Net cash used in investing activities decreased ¥958,653 million, to the proceeds of ¥28,606 million, due partly to the proceeds of ¥83,915 million resulting from the transfer of businesses, despite the effect of expenditure of ¥892,030 million in the previous year resulting from acquisition of shares in a subsidiary accompanying an expansion of the bounds of consolidation.

(After correction)

#### (2) Cash flows in 2021

Net cash provided by operating activities increased ¥5,997 million from the previous year, to the proceeds of ¥115,283 million, due partly to an increase in profit before income taxes. Net cash used in investing activities decreased ¥958,653 million, to the proceeds of ¥28,606 million, due partly to the proceeds of ¥83,915 million resulting from the transfer of businesses, despite the effect of expenditure of ¥890,230 million in the previous year resulting from acquisition of shares in a subsidiary accompanying an expansion of the bounds of consolidation.

For further information, contact:

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