



Hankyu Hanshin REIT

For Immediate Release

(Translation of Japanese Original)
March 11, 2022

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
Yoshiaki Shiraki, President & Representative Director
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**Notice Concerning Resignation of Director, Appointment of Director with Special Title and so on,
and Changes in Important Employees at Asset Management Company**

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) hereby notifies that at its Board of Directors Meeting held today at Hankyu Hanshin REIT Asset Management, Inc. (hereafter the “Asset Management Company”), the Asset Management Company that HHR has selected to manage its assets, the following four things were resolved;

- A) it received a resignation request from Managing Director Toshinori Shoji and accepted the resignation.
- B) Appointment of a director with special title. C) Changes in duties, responsibilities and commissions of directors.
- D) Changes in important employees. The details are as follows.

Details

1. Resigning Director (Date of resignation: March 31, 2022)

Managing Director Toshinori Shoji

2. Appointment of Director with Special Title (As of April 1, 2022)

Name	New title	Previous title
Toyoshige Okazaki	Managing Director (In charge of Financial and IR Department and Corporate Administration and Supervision Department)	Director (In charge of Financial and IR Department and Corporate Administration and Supervision Department)

3. Changes in Duties, Responsibilities and Commissions of the Directors (as of April 1, 2022)

Name	New Duties, Responsibilities and Commissions	Former Duties and Responsibilities
Takahito Emoto	Investment Management control, commissioned as General Manager of Investment Management Department 1	Investment Planning Department, Investment Management Department 1
Toshinori Shoji	(Resumed a post at Hankyu Hanshin Holdings, Inc.)	Investment Management control

4. Changes in Important Employees (as of April 1, 2022)

Name	New Duties	Previous Duties
Keita Suezawa	General Co-Manager of Investment Management Department 1	Group Manager of Investment Management Department 1
Masakazu Shimizu	(Transferred to Hankyu Hanshin Properties Corp.)	General Manager of Investment Management Department 1
Noriko Hattori	(Resumed a post at Hankyu Hanshin Holdings, Inc.)	General Co-Manager of Financial and IR Department

HHR will conduct the necessary procedures, including notifications, etc., as prescribed by the Financial Instruments and Exchange Act, Building Lots and Building Transaction Act and other applicable laws and regulations.

< Attached Materials >

- Attachment 1 Status of Directors and Important Employees (as of April 1, 2022)

HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>

Status of Directors and Important Employees (As of April 1, 2022)

Position (Duties, Responsibilities and Commissions)	Name
President and Representative Director (Business control)	Yoshiaki Shiraki
Managing Director (In charge of Financial and IR Department and Corporate Administration and Supervision Department)	Toyoshige Okazaki
Director (In charge of Investment Management control and commissioned as General Manager of Investment Management Department 1)	Takahito Emoto
Director (In charge of Investment Planning Department, in charge of Investment Management Department 2, and commissioned as General Manager of Investment Planning Department and Investment Management Department 2)	Toshiaki Hirano
Director (In charge of Compliance Department and Internal Audit Department, and commissioned as Compliance Officer and General Manager of Compliance Department and Internal Audit Department)	Toshihiko Mori
Director (Part-time)	Noriyuki Yagi
Director (Part-time)	Takanobu Yabuuchi
Auditor (Part-time)	Yorio Fujita
Auditor (Part-time)	Ken Kitano
General Co-Manager of Investment Planning Department	Hiroshi Yoshida
General Co-Manager of Investment Management Department 1	Keita Suezawa
General Manager of Financial and IR Department	Kiyotaka Okano
General Manager of Corporate Administration and Supervision Department	Akihisa Nakano