

For Immediate Release For Translation Purposes Only

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Japan Excellent, Inc. (TSE: 8987) Shuichiro Kayama, Executive Director

Asset Management Company:

Japan Excellent Asset Management Co., Ltd.

Representative:

Shuichiro Kayama, President

Contact:

Kazue Horikawa

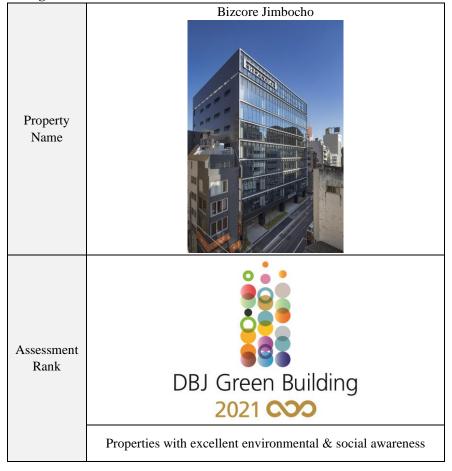
General Manager, Corporate Planning Dept.

TEL: +81-3-5412-7911

Notice Concerning Acquisition of DBJ Green Building Certification

Japan Excellent, Inc. (hereinafter "JEI") announces that our owned property, Bizcore Jimbocho, has acquired DBJ Green Building Certification. Details are as follows.

1. DBJ Green Building Certification Assessment Rank





2. Status of Acquisition of DBJ Green Building Certification

As of the date of this release, JEI has acquired DBJ Green Building Certification for 24 properties (86.2% based on leasable area; 66.7% based on number of properties) among 36 owned properties* (excluding one land with leasehold interest).

HAMARIKYU INTERCITY Office portion Mansard Daikanyama AKASAKA INTERCITY Omori Bellport D Kowa Kawasaki Nishiguchi Building Bizcore Akasaka-mitsuke NHK Nagoya Housou-Center Building Musashikosugi Tower Place Nisseki Yokohama Building SE Sapporo Building Bizcore Jimbocho Shiba 2-Chome Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building Kawasaki Nisshincho Building JEI Hongo Building JEI Hongo Building Kowa Nishi-Shimbashi Building	Property Name		Certification
HAMARIKYU INTERCITY Office portion Mansard Daikanyama AKASAKA INTERCITY Omori Bellport D Kowa Kawasaki Nishiguchi Building Bizcore Akasaka-mitsuke NHK Nagoya Housou-Center Building Musashikosugi Tower Place Nisseki Yokohama Building SE Sapporo Building Bizcore Jimbocho Shiba 2-Chome Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building Kawasaki Nisshincho Building JEI Hongo Building JEI Hongo Building Kowa Nishi-Shimbashi Building	AKASAKA INTERCITY AIR		(★★★★)
Mansard Daikanyama AKASAKA INTERCITY Omori Bellport D Kowa Kawasaki Nishiguchi Building Bizcore Akasaka-mitsuke NHK Nagoya Housou-Center Building Musashikosugi Tower Place Nisseki Yokohama Building Bizcore Jimbocho Shiba 2-Chome Building Bizcore Jimbocho Shiba 2-Chome Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building	HAMARIKYU INTERCITY	Residential portion	Properties with the best environmental & social awareness
Mansard Daikanyama AKASAKA INTERCITY Omori Bellport D Kowa Kawasaki Nishiguchi Building Bizcore Akasaka-mitsuke NHK Nagoya Housou-Center Building Musashikosugi Tower Place Nisseki Yokohama Building SE Sapporo Building Bizcore Jimbocho Shiba 2-Chome Building Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kowa Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building		Office portion	
AKASAKA INTERCITY Omori Bellport D Kowa Kawasaki Nishiguchi Building Bizcore Akasaka-mitsuke NHK Nagoya Housou-Center Building Musashikosugi Tower Place Nisseki Yokohama Building SE Sapporo Building Bizcore Jimbocho Shiba 2-Chome Building Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kowa Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building Kowa Nishi-Shimbashi Building Kowa Nishi-Shimbashi Building Kowa Nishi-Shimbashi Building (**)	Mansard Daikanyama		(★★★) Properties with exceptionally high environmental & social awareness
Kowa Kawasaki Nishiguchi Building Bizcore Akasaka-mitsuke NHK Nagoya Housou-Center Building Musashikosugi Tower Place Nisseki Yokohama Building SE Sapporo Building Bizcore Jimbocho Shiba 2-Chome Building Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building	AKASAKA INTERCITY		
Bizcore Akasaka-mitsuke NHK Nagoya Housou-Center Building Musashikosugi Tower Place Nisseki Yokohama Building SE Sapporo Building Bizcore Jimbocho Shiba 2-Chome Building Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building	Omori Bellport D		(★★★) Properties with excellent environmental & social awareness
NHK Nagoya Housou-Center Building Musashikosugi Tower Place Nisseki Yokohama Building SE Sapporo Building Bizcore Jimbocho Shiba 2-Chome Building Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building	Kowa Kawasaki Nishiguchi Building		
Musashikosugi Tower Place Nisseki Yokohama Building SE Sapporo Building Bizcore Jimbocho Shiba 2-Chome Building Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building	Bizcore Akasaka-mitsuke		
Nisseki Yokohama Building SE Sapporo Building Bizcore Jimbocho Shiba 2-Chome Building Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building	NHK Nagoya Housou-Center Building		
SE Sapporo Building Bizcore Jimbocho Shiba 2-Chome Building Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building Kowa Nishi-Shimbashi Building Core City Teabileave	Musashikosugi Tower Place		
Bizcore Jimbocho Shiba 2-Chome Building Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building Core City Teabileave	Nisseki Yokohama Building		
Shiba 2-Chome Building Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building Core City Tashikawa	SE Sapporo Building		
Daiba Garden City Building Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building Core City Teabileave	Bizcore Jimbocho		
Kowa Kawasaki Higashiguchi Building Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building Core City Teabilcaye	Shiba 2-Chome Building		(★★) Properties with high environmental & social awareness
Kawasaki Nisshincho Building JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building Core City Teebileawe	Daiba Garden City Building		
JEI Kyobashi Building JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building Core City Techikawa	Kowa Kawasaki Higashiguchi Building		
JEI Hongo Building JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building Core City Techikawa	Kawasaki Nisshincho Building		
JEI Hamamatsucho Building Kowa Nishi-Shimbashi Building Core City Teebileawa (*)	JEI Kyobashi Building		
Kowa Nishi-Shimbashi Building Core City Teehikayye (★)	JEI Hongo Building		
Core City Techilorye	JEI Hamamatsucho Building		(★) Properties with sufficient environmental & social awareness
Core City Toobileans	Kowa Nishi-Shimbashi Building		
	Core City Tachikawa		
Hiroshima Dai-ichi Seimei OS Building	Hiroshima Dai-ichi Seimei OS Building		
JEI Hiroshima Hacchobori Building	JEI Hiroshima Hacchobori Building		

^{*}The residential portion of and the office portion of HAMARIKYU INTERCITY are counted as one property each.

3. Future Initiatives of JEI

JEI and the asset management company retained by JEI will work to reduce the environmental burden and to cooperate/collaborate with stakeholders to achieve a sustainable society as a basic policy. We will continue to improve energy use efficiency, disaster prevention and security performance as well as convenience and comfort of tenants at owned buildings while cooperating with property management companies, etc.

(Reference) Overview of DBJ Green Building Certification

The DBJ Green Building Certification System (the "System") is a system developed by Development Bank of Japan, Inc. (DBJ) in April 2011 to recognize and support real estate with environmental and social awareness ("Green Buildings"). It supports environmental initiatives by evaluating/certifying real estate that are sought socially and economically based on comprehensive evaluation taking into account the subject property's responses to various stakeholders including disaster prevention and consideration for communities as well as its environmental performance.

Please refer to the following for more information on the system. The website is operated jointly by DBJ and JREI: http://igb.jp/en/index.html

(End)

Japan Excellent, Inc. Website: https://www.excellent-reit.co.jp/en/