

## Consolidated Financial Results for the First Quarter of the Fiscal Year Ending October 31, 2022 (Three Months Ended January 31, 2022)

[Japanese GAAP]  
March 14, 2022

Company name: Good Com Asset Co.,Ltd. Stock Exchange Listing: TSE (1st Section)  
 Stock code: 3475 URL: <https://www.goodcomasset.co.jp/>  
 Representative: Yoshikazu Nagashima, President and CEO  
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 Scheduled date of filing of Quarterly Report: March 16, 2022  
 Scheduled date of payment of dividend: -  
 Preparation of supplementary materials for quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for analysts and individual investors)  
*(All amounts are rounded down to the nearest million yen)*

### 1. Consolidated Financial Results for the First Quarter (November 1, 2021 - January 31, 2022) of the Fiscal Year Ending October 31, 2022

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jan. 31, 2022	1,831	-	(195)	-	(238)	-	(243)	-
Three months ended Jan. 31, 2021	3,698	57.7	249	64.5	185	72.6	117	65.5

Note: Comprehensive income (million yen) Three months ended Jan. 31, 2022: (243) (-%)  
 Three months ended Jan. 31, 2021: 118 (up 64.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jan. 31, 2022	(17.00)	-
Three months ended Jan. 31, 2021	7.98	7.95

Note: Beginning with the first quarter of the fiscal year ending on October 31, 2022, the Company is applying Accounting Standard for Revenue Recognition (Accounting Standards Board of Japan (ASBJ Statement No. 29, March 31, 2020). Net sales for the first quarter incorporate this accounting standard and year-on-year percentage changes are not shown.

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Jan. 31, 2022	24,992	8,349	33.4
As of Oct. 31, 2021	20,446	9,208	45.0

Reference: Shareholders' equity (million yen) As of Jan. 31, 2022: 8,349 As of Oct. 31, 2021: 9,208

## 2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Oct. 31, 2021	-	-	-	43.00	43.00
Fiscal year ending Oct. 31, 2022	-	-	-	-	-
Fiscal year ending Oct. 31, 2022 (forecasts)	-	-	-	53.00	53.00

Note: Revision to the most recently announced dividend forecast: None

Breakdown of year-end dividend per share (forecast) for the fiscal year ending October 31, 2022:

Ordinary dividend: 50.00 yen; Commemorative dividend to mark 5th anniversary of listing: 3.00 yen

## 3. Consolidated Forecast for the Fiscal Year Ending October 31, 2022 (November 1, 2021 - October 31, 2022)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	28,624	-	3,196	47.5	2,923	44.1	2,009	45.5	140.18
Full year	42,186	-	3,801	10.6	3,417	8.0	2,337	19.1	163.08

Notes: 1. Revision to the most recently announced consolidated forecast: None

2. Beginning with the first quarter of the fiscal year ending on October 31, 2022, the Company is applying Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020). Accordingly, the year-on-year percentage change in net sales before the application of this accounting standard is not shown, but year-on-year

percentage changes in operating profit and other profits are shown since the application of this accounting standard has no effect on the figures.

#### Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Jan. 31, 2022:	15,229,200 shares	As of Oct. 31, 2021:	15,229,200 shares
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2) Number of treasury shares at the end of the period

As of Jan. 31, 2022:	894,426 shares	As of Oct. 31, 2021:	894,426 shares
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3) Average number of shares outstanding during the period

Three months ended Jan. 31, 2022:	14,334,774 shares	Three months ended Jan. 31, 2021:	14,755,331 shares
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The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

#### Explanation of appropriate use of earnings forecasts, and other special items

##### Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts for a number of factors.

##### How to view supplementary information at the quarterly financial results meetings

The Company plans to hold online financial results meetings on Tuesday, March 15, 2022. Materials distributed at this event will be disclosed at the Timely Disclosure network (TDnet) with this financial report and also be available on the Company's website.