

March 14, 2022

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Debt Financing (Refinancing)

Japan Metropolitan Fund Investment Corporation (“JMF”) announced today the refinancing of existing borrowings as outlined below.

1. Refinancing

JMF will refinance the existing loan (borrowing amount of 5,000 million yen), which reach maturity on March 31, 2022. JMF will also refinance the existing loan (borrowing amount of 2,000 million yen), which reach maturity on April 1, 2022, as outlined below.

Description of New Loan

Lender	Loan Amount	Loan Term	Interest Rate ^(Note)		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Sumitomo Mitsui Banking Corporation	¥ 5,000 Million	7 years	Fixed	To be determined	March 31, 2022	Unsecured and unguaranteed, lump sum repayment	March 30, 2029
Mizuho Bank, Ltd.	¥ 2,000 Million	10 years	Fixed	To be determined	April 1, 2022		April 1, 2032

(Note) The announcement on the interest rate will be made at the time of determination.

<Reference : Description of Existing Loan Subject to Repayment>

Lender	Loan Amount	Loan Term	Interest Rate ^(Note1, 2)		Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Sumitomo Mitsui Banking Corporation	¥ 5,000 Million	9 years	Fixed	1.216%	March 29, 2013	Unsecured and unguaranteed, lump sum repayment	March 31, 2022
Mizuho Bank, Ltd.	¥ 2,000 Million	7.5 years	Fixed	0.690%	October 1, 2014		April 1, 2022

(Note 1) Figures are rounded off to third decimal places.

(Note 2) JMF has executed interest rate swap agreements to fix the interest rate.

2. Status of Interest-Bearing Debts After Refinancing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	6,000	6,000	0
Total Short-Term Interest-Bearing Debt	6,000	6,000	0
Long-Term Borrowings ^(Note)	479,175	479,175	0
Corporate Bonds	64,500	64,500	0
Total Long-Term Interest-Bearing Debt	543,675	543,675	0
Total Borrowings and Corporate Bonds	549,675	549,675	0

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.