



March 17, 2022

For Immediate Release

dip Corporation
3-2-1 Roppongi, Minato-ku, Tokyo
Hideki Tomita, Representative Director, President and CEO
(Securities Code: 2379, First Section of the Tokyo Stock Exchange)
<Contact>
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Head of Corporate Management Group
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Notice of Selection of Additional Representative Director

Dip Corporation (hereinafter “the Company”) announces that the Company has decided today to make a change (additional selection) in the makeup of its representative directors by resolution of the Board of Directors, as follows.

1. Change in the makeup of Representative Directors (Additional Selection)

(1) Reason for the change

Based on its medium- to long-term growth strategy, the Company is actively working to expand and deepen its existing businesses and to develop new businesses. In order to accelerate the execution of the strategy, we have decided to additionally select Masatsugu Shidachi, Director as a representative director to accelerate decision-making and business execution.

(2) Details of the change *Underlined section indicates new position.

| Name | Position |
|--------------------|--|
| Masatsugu Shidachi | <u>Representative Director</u> , COO (Chief Operating Officer), CIO (Chief Information Officer) and head of Service Development Group |

(3) Effective date of change

March 17, 2022

(4) Abstract of Newly Appointed Representative Director

Masatsugu Shidachi

| | | |
|--------------------|-----------------|--|
| Date of birth | January 2, 1968 | |
| Abridged resume | Apr. 1991 | Joined TOPPAN PRINTING CO., LTD. |
| | July 1997 | Joined P.O.V. Associates Co., Ltd. |
| | Nov. 1998 | Joined Yahoo Japan Corporation (*) |
| | Oct. 2002 | Manager of Listing Business Department of Yahoo Japan Corporation (*) |
| | Nov. 2004 | Director of Yume no Machi Souzou linkai Co., Ltd. |
| | June 2005 | Director of e-Seikatsu Co., Ltd. |
| | Apr. 2006 | Manager of Regional Services Business Department of Yahoo Japan Corporation (*) |
| | July 2008 | Chief of Search Engine Business Department and Manager of Regional Services Business Department of Yahoo Japan Corporation (*) |

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| Aug. 2008 | Manager of Search Engine Business Department of Yahoo Japan Corporation (*) |
| Apr. 2009 | General Manager of R&D Group and Platform Development Division of Yahoo Japan Corporation (*) |
| Apr. 2012 | Corporate Officer, Executive Vice President and Head of BS Business Group of Yahoo Japan Corporation (*) |
| June 2012 | Director of IDC Frontier Inc. Director of FirstServer, Inc. |
| July 2012 | Corporate Officer, Executive Vice President and President of Marketing Solutions Company of Yahoo Japan Corporation (*) |
| Apr. 2013 | Corporate Officer, Executive Vice President and President of Media Services Company of Yahoo Japan Corporation (*) |
| Apr. 2015 | Corporate Officer, Executive Vice President and Head of Data & Science Solutions Group of Yahoo Japan Corporation (*) Director of FirstServer, Inc. |
| Apr. 2017 | Corporate Officer, Executive Vice President and Head of CEO Office of Yahoo Japan Corporation (*) President and Representative Director of IDC Frontier Inc. Chairman and Representative Director of FirstServer, Inc. |
| Apr. 2018 | Corporate Officer, Executive Vice President, Head of Chairman's Office and President of Corporate Group Business Promotion Office of Yahoo Japan Corporation (*) |
| Apr. 2019 | Corporate Group CIO of Yahoo Japan Corporation (*) Advisor to HAPPY WOMAN Association (present) |
| May 2019 | Board Director of the Company Advisor to Adaptive, Inc. (present) |
| Oct. 2019 | Corporate Group CIO of Yahoo Japan Corporation Advisor to RadarLab Inc. (present) |
| July 2020 | Board Director, Chief Operating Officer of the Company |
| Mar. 2022 | Board Director, COO, CIO and head of Service Development Group |
| Note: Yahoo Japan Corporation (*) is currently Z Holdings Corporation. | |
| Shares held | 105,600 shares |

<Reference> Directors and Auditors

| Name | Position |
|--------------------|--|
| Hideki Tomita | Representative Director, President and CEO |
| Masatsugu Shidachi | Representative Director, COO (Chief Operating Officer), CIO (Chief Information Officer) and head of Service Development Group |
| Kazuhisa Iwata | Director and CBO (Chief Business Officer) |
| Katsumi Ueki | Director |
| Eriko Tanabe | Outside Director (Independent Director) |
| Kuniyoshi Mabuchi | Outside Director (Independent Director) |
| Tsuneyo Otomo | Full-time Corporate Auditor |
| Koichi Kobayashi | Outside Auditor (Independent Auditor) |
| Takashi Ejiri | Outside Auditor |
| Akihiko Mochizuki | Auditor |

(Note) English documents are prepared as a courtesy to our stakeholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.