

Securities code: 3659

March 16, 2022

To Shareholders

1-4-5 Roppongi, Minato-ku, Tokyo

NEXON Co., Ltd.

President and Chief Executive Officer Owen Mahoney

**Correction to the “Internet Disclosure of Information Regarding the Notice of the 20<sup>th</sup> Annual General Meeting of Shareholders”**

Please be advised that we have corrected the “Internet Disclosure of Information Regarding the Notice of the 20th Annual General Meeting of Shareholders”, which we posted on our website on March 9, 2022. We apologize for the error and have provided details of the correction below.

< Corrected Part > (Underlined parts indicate corrections)

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【Before correction】

- (b) Subscription rights to shares granted to employees, etc. as consideration for services provided during the current fiscal year

|  |  | Subscription Rights (20)                                    | Subscription Rights (20-2)  |
|--|--|---|---|
| Date of resolution to issue                  |  | July 1, 2021  | September 22, 2021  |
| Number of subscription rights to shares      |  | <u>10,010,000 units</u>                                     | 10,607,000 units  |
| Class and number of underlying shares        |  | Common stock <u>10,010,000 shares</u><br>(1 share per unit) | Common stock 10,607,000 shares<br>(1 share per unit)  |
| Cash paid for subscription rights            |  | No payment is required in exchange for subscription rights  | No payment is required in exchange for subscription rights  |
| Exercise price                               |  | ¥2,325 per unit<br>(¥2,325 per share)                       | ¥1,759 per unit<br>(¥1,759 per share)   |
| Exercise period                              |  | From: July 12, 2021<br>To: July 11, 2027                    | (Qualified stock option)<br>From: September 22, 2023<br>To: September 30, 2027<br>(Non-qualified stock option)<br>From: October 1, 2021<br>To: September 30, 2027 |
| Conditions on exercise                       |  | Note 2  | Note 2  |
| Status of grant to employees                 | Employees of the Company               | Number of subscription rights — unit                        | Number of subscription rights 515,000 units   |
|  |  | Number of underlying shares — share                         | Number of underlying shares 515,000 shares  |
|  |  | Number of grantees — person                                 | Number of grantees 19 persons   |
|  | Officers and employees of subsidiaries | Number of subscription rights 1,010,000 units               | Number of subscription rights 10,092,000 units  |
| Number of underlying shares 1,010,000 shares |  | Number of underlying shares 10,092,000 shares               |   |
| Number of grantees 18 persons                |  | Number of grantees 253 persons                              |   |

(Notes) 1. Partial exercise of subscription rights to shares is not allowed.

2. In principle, holders of subscription rights to shares must continue to be a director or employee of the Company or its subsidiary from the date of allotment up to the date of exercise to be eligible to exercise the right.

【After correction】

- (b) Subscription rights to shares granted to employees, etc. as consideration for services provided during the current fiscal year

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