

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, March 17, 2022 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release yesterday.

Attachment: Summary of Coincheck, Inc. press release

Coincheck to Start Developing a Metaverse City on Decentraland

- Building Year 2035 Near-Future City "Oasis KYOTO" on LAND owned by Coincheck. To become publicly available in 2022 -

[Press Release]

March 16, 2022

Coincheck, Inc.

Coincheck to Start Developing a Metaverse City on Decentraland

- Building Year 2035 "Oasis KYOTO" on LAND owned by Coincheck. To become publicly available in 2022 -

Coincheck, Inc. (Head office: Shibuya-ku, Tokyo, President: Satoshi Hasuo, hereinafter referred to as "Coincheck") and Decentraland, a virtual reality platform, are pleased to announce that they started a project to build "Oasis KYOTO," a year 2035 near-future city, on Decentraland "LAND" owned by Coincheck. This project follows "Oasis TOKYO," which is already in production, and is designed in such a way to offer opportunities for users to experience activities in a metaverse and to augment activities in Decentraland communities. The new city, "Oasis KYOTO," will be publicly available in 2022.

"Oasis KYOTO" is a community platform of a metaverse where users can exchange Non-Fungible Tokens (NFT), showcasing the concept of "a year 2035 near-future city," with a streetscape which evokes the ancient capital of Japan, including Shinto shrines and Buddhist temples. Oasis KYOTO will feature a variety of event facilities and is designed to offer a forum for various artists and their fans to interact while institutional users are encouraged to develop their own communities.

Metaverse and Web 3.0 are said to change the form of communities from what are built on social media to something new, driven by growing momentum since the second half of 2021. Through this project, Coincheck and Decentraland are committed to creating an opportunity to experience virtual world in the near future.

About Decentraland

Decentraland is a virtual reality platform based on the Ethereum blockchain, founded in 2015. It allows users to play games, create, buy and sell items and content in a virtual space within Decentraland. In addition, users can purchase land parcels called "LAND" to build their own markets and applications, and ownership of the virtual land "LAND" is clearly defined. Owners of "LAND" can also use "LAND" to create and monetize items and content.

Official Website of Decentraland: <https://decentraland.org/>

How to Play with Decentraland: <https://bit.ly/3CM0tOm>