

Translation

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March 17, 2022

Company Name: Money Forward, Inc.
Representative: Yosuke Tsuji
Representative Director, President and CEO
(Securities Code: 3994,
Stock Exchange: TSE 1st Section)
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Notice of Change in Major Shareholder

Money Forward, Inc. (the “Company”) hereby announces change in the major shareholder of the Company as of March 8, 2022.

1. Background of the change

On March 15, 2022, a large shareholding report (change report No.7) was submitted to the Kanto Local Finance Bureau in the combined names of the shareholder below and its joint shareholders, resulting in a change of the Company’s major shareholder.

2. Overview of major shareholder

(1) Name	Capital Research and Management Company
(2) Address	333 South Hope Street, Los Angeles, CA 90071, U.S.A
(3) Name of Representative	Donald H. Rolfe
(4) Title of Representative	Secretary
(5) Business	Investment advisory company

3. Number of voting rights (shares) held by the shareholder and its ratio of the total voting rights before and after the change

	Number of voting rights (Number of shares held)	Ratio to the number of the voting rights held by all shareholders	Ranking among shareholders
Before change (As of August 31, 2021)	47,018 (4,701,862 shares)	9.79%	—
After change (As of March 8, 2022)	53,518 (5,351,862 shares)	10.03%	—

(Notes) 1. The above information is based on the large shareholding report (change report) submitted by the shareholder. The Company has not confirmed the actual number of shares held in the name of the shareholder. Furthermore, ranking among shareholders has not been confirmed, and is therefore omitted.

2. Number of the voting rights before and after change is based on large shareholding reports submitted by the shareholder on September 7, 2021 (change report No.6) and the report submitted on March 15, 2022 (change report No.7), respectively.
3. The ratio to the number of the voting rights held by all shareholders before change is calculated with 480,116, the number of voting rights held by all shareholders as of May 31, 2021 (calculated by subtracting 57,460 shares with no voting rights from 48,069,060 shares of the total number of shares issued). The ratio to the number of the voting rights held by all shareholders after change is calculated with 533,145, the number of voting rights held by all shareholders as of November 30, 2021 (calculated by subtracting 67,960 shares with no voting rights from 53,382,460 shares of total number of shares issued).

4. Future outlook

This change was disclosed in the large shareholding report, and it will not affect financial results of the Company.