



Japan Excellent, Inc.

**For Immediate Release
For Translation Purposes Only**

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Japan Excellent, Inc. (TSE: 8987)
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Notice Concerning Use of 100% Renewable Energy Compatible with “RE100” for Operation of 7 Buildings.

Japan Excellent, Inc. (hereinafter “JEI”) announces that, starting from April 2022, all the electricity procured from electric power companies for the operation of AKASAKA INTERCITY AIR, AKASAKA INTERCITY, HAMARIKYU INTERCITY, Mansard Daikanyama, Kowa Nishi-Shimbashi Building, Kowa Kawasaki Higashiguchi Building, JEI Hongo Building, which are owned by JEI, will be sourced from “RE100” derived from renewable energy.

1. Overview

Starting from April 2022, all the electricity procured from electric power companies for the operation of 7 Buildings, which are owned by JEI, will be sourced from “RE100” derived from renewable energy in sequence. This means that CO₂ emissions from electricity consumption of 7 Buildings will be reduced to zero.

“Renewable energy” refers to a clean and CO₂ emission-free energy system where all energy use is sourced from renewable energy sources such as solar, water, wind, geothermal, and biomass power, and does not use petroleum, coal or other fossil fuels.

Through this initiative, JEI will contribute to two of the UN Sustainable Development Goals: Goal 7 (Affordable and Clean Energy) and Goal 13 (Climate Action).



As a result of this initiative, the total number of properties that use CO₂ emission-free electricity will increase to twenty-one (including planned properties).

2. Commencement Date of Supply(schedule)

AKASAKA INTERCITY AIR	April 1, 2022
AKASAKA INTERCITY	April 1, 2022
HAMARIKYU INTERCITY	May 1, 2022
Mansard Daikanyama	April 1, 2022
Kowa Nishi-Shimbashi Building	April 1, 2022
Kowa Kawasaki Higashiguchi Building	April 1, 2022
JEI Hongo Building	April 2, 2022

3. JEI's Future Initiatives

JEI upholds a basic policy to work to reduce environmental burden and to cooperate/collaborate with stakeholders to realize a sustainable society. We will continue to advance initiatives for sustainability including environmental and energy-saving measures as well as improving the energy use efficiency of owned buildings.

(Reference) List of properties owned by JEI that have been decided to install CO₂-free electricity
(As of March 17, 2022)

Property Name	Type of Electricity	Introduction Period
Nisseki Yokohama Building	Renewable energy-derived power	January 2021
Shiba 2-Chome Building	CO ₂ -free power	July 2021
Daiwa Minami-morimachi Building	CO ₂ -free power	August 2021
Hiroshima Hacchobori Building	CO ₂ -free power	September 2021
SE Sapporo Building	Renewable energy-derived "RE100" power	January 2022
JEI Kyobashi Building	CO ₂ -free power	January 2022
Aoba-dori Plaza	CO ₂ -free power	March 2022
Pacific Square Sengoku	CO ₂ -free power	March 2022
Omori Bellport D	Renewable energy-derived "RE100" power	March 2022 (scheduled)
Yokohama Bentendori Dai-ichi Seimei Building	CO ₂ -free power	April 2022 (scheduled)
JEI Naha Building	Renewable energy-derived "RE100" power	April 2022 (scheduled)
NHK Nagoya Housou-Center Building	Renewable energy-derived "RE100" power	April 2022 (scheduled)
AKASAKA INTERCITY AIR	Renewable energy-derived "RE100" power	April 2022 (scheduled)
AKASAKA INTERCITY	Renewable energy-derived "RE100" power	April 2022 (scheduled)
Mansard Daikanyama	Renewable energy-derived "RE100" power	April 2022 (scheduled)
Kowa Nishi-Shimbashi Building	Renewable energy-derived "RE100" power	April 2022 (scheduled)
Kowa Kawasaki Higashiguchi Building	Renewable energy-derived "RE100" power	April 2022 (scheduled)
JEI Hongo Building	Renewable energy-derived "RE100" power	April 2022 (scheduled)



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HAMARIKYU INTERCITY	Renewable energy-derived “RE100” power	May 2022 (scheduled)
Grand Front Osaka (Umekita Plaza/South Building)	Renewable energy-derived “RE100” power	September 2022 (scheduled)
Grand Front Osaka (North Building)	Renewable energy-derived “RE100” power	September 2022 (scheduled)

(*) Blue shading indicates properties to be determined this time.

CO2-free electricity has been installed or will be installed in 21 of the 35 properties (excluding land with leasehold interest)

Japan Excellent, Inc. Website: <https://www.excellent-reit.co.jp/en/>