

March 18, 2022

Company name: LIFE CORPORATION  
 Name of representative: Takaharu Iwasaki, Representative Director and President (Securities Code: 8194)  
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### Notice Concerning Revisions to Earnings Forecasts

LIFE CORPORATION (the “Company”) hereby announces that the consolidated and non-consolidated earnings forecasts for the fiscal year ending February 28, 2022 (from March 1, 2021 to February 28, 2022), disclosed on April 9, 2021, were revised at the meeting of the Board of Directors held on March 18, 2022 as described below.

- Revisions to Earnings Forecasts

Revisions to full-year consolidated earnings forecasts for the fiscal year ending February 28, 2022 (from March 1, 2021 to February 28, 2022)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	760,000	19,000	20,000	12,500	266.71
Revised forecasts (B)	768,000	22,500	23,500	15,000	320.05
Change (B-A)	8,000	3,500	3,500	2,500	–
Change (%)	1.1	18.4	17.5	20.0	–
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended February 28, 2021)	759,146	27,388	28,156	17,824	380.32

Revisions to full-year non-consolidated earnings forecasts for the fiscal year ending February 28, 2022 (from March 1, 2021 to February 28, 2022)

	Operating revenue	Ordinary profit	Profit	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	758,900	19,700	12,200	260.31
Revised forecasts (B)	767,000	23,300	14,900	317.92
Change (B-A)	8,100	3,600	2,700	–
Change (%)	1.1	18.3	22.1	–
(Reference) Actual results for the previous fiscal year (Fiscal year ended February 28, 2021)	758,259	27,972	17,665	376.93

#### Reason for revision

Amid the continued spread of the novel coronavirus disease (COVID-19), operating profit and ordinary profit are both expected to exceed previously announced forecasts as demand for eating at home continued to be strong, and new stores and refurbished stores proceeded smoothly. Furthermore, profit is expected to exceed previously announced forecasts after including extraordinary income and extraordinary losses.

(Note) As the above forecasts are based on information currently available as of the date of this document's release, actual results may differ from forecasted figures due to a variety of factors going forward.