



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
Executive Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
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Notice Concerning Borrowing of Funds

Fukuoka REIT Corporation (FRC) announces that it will conduct the borrowing of funds, as described below.

1. Borrowing of Funds

1) Reason for Borrowings

Refinancing on existing borrowings

2) Outline of Borrowings

Borrowing 1 (long-term debt)

- | | |
|----------------------|---|
| 1. Lender: | Mizuho Trust & Banking Co., Ltd. |
| 2. Amount: | 1,000 million yen |
| 3. Interest rate: | Base interest rate (JBA 3-month Japanese Yen TIBOR) + 0.30% (Note1) |
| 4. Borrowing date: | March 31, 2022 |
| 5. Borrowing method: | Loan agreement concluded as of March 29, 2022 |
| 6. Repayment date: | March 31, 2032 |
| 7. Repayment method: | Lump-sum upon maturity |
| 8. Description: | No collateral, No guarantee |

Borrowing 2 (short-term debt)

- | | |
|----------------------|---|
| 1. Lender: | The Nishi-Nippon City Bank, Ltd., Resona Bank, Limited, The Oita Bank, Ltd., The Bank of Nagasaki, Ltd., The Bank of Saga, Ltd. |
| 2. Amount: | 500 million yen |
| 3. Interest rate: | Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35% (Note1) |
| 4. Borrowing date: | March 31, 2022 |
| 5. Borrowing method: | Submitted loan application form based on commitment line contract as of February 26, 2020 |
| 6. Repayment date: | April 28, 2022 |
| 7. Repayment method: | Lump-sum upon maturity |
| 8. Description: | No collateral, No guarantee |

(Note1) The applied base interest rate is the JBA Japanese Yen TIBOR two business days before the borrowing date.

Moreover, JBA Japanese Yen TIBOR can be checked on the website of JBA TIBOR Administration.

<http://www.jbatibor.or.jp/english/rate/>

3) Outline of Refinancing

Refinancing 1

1. Lender: The Bank of Fukuoka, Ltd., and Resona Bank, Limited
2. Amount: 1,000 million yen
3. Repayment date: March 31, 2022
4. Repayment method: Lump-sum upon maturity
5. Description: No collateral, No guarantee

Refinancing 2

1. Lender: The Nishi-Nippon City Bank, Ltd., Resona Bank, Limited, The Oita Bank, Ltd., The Bank of Nagasaki, Ltd., The Bank of Saga, Ltd.
2. Amount: 500 million yen
3. Repayment date: March 31, 2022
4. Repayment method: Lump-sum upon maturity
5. Description: No collateral, No guarantee

2. Status of Debt after Borrowing

(mm yen)			
	Before borrowing	After borrowing	Change
Short-term debt (Note2)	1,500	500	(1,000)
Long-term debt	77,400	78,400	1,000
Of which, long-term debt payable due within one year	[6,000]	[6,000]	[0]
Total	78,900	78,900	0
Investment corporation bonds	5,000	5,000	0
Total Interest-bearing debt	83,900	83,900	0

(Note2) The borrowings are used from committed credit line [13,000 mm yen]

3. Others

Concerning risks related to repayments of this borrowing, etc., there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 34th Fiscal Period (submitted on November 29, 2021).

*FRC’s website is <https://www.fukuoka-reit.jp/en/index.html>