

## Announcement of Board Member Candidates

TOKYO, March 23, 2022 - Monex Group, Inc. (“the Company”) hereby announces the names of board member candidates of the Company.

The Company employs a company with Nominating Committee, etc., as legal frameworks of corporate governance. At the 18th Annual General Meeting of Shareholders scheduled to be held in June 2022, the Company’s Nominating Committee has decided to propose the appointment of the following candidates to the Board of Directors.

Details about the General Meeting of Shareholders, including the date, time and location, will be disclosed on the Company’s website.

### 1. The candidates for Members of the Board (11)

Notes:

- Among the eleven candidates, one is nominated for new appointment and ten are nominated for re-appointment. Seven candidates satisfy qualifications as independent and outside directors.

Oki Matsumoto \*For re-appointment

- Chairman of the Board
- Representative Executive Officer, President and Chief Executive Officer

Yuko Seimei \*For re-appointment

- Member of the Board
- Representative Executive Officer, Co-Chief Executive Officer and Chief Financial Officer

Takashi Oyagi \*For re-appointment

- Member of the Board
- Executive Officer

Naofumi Yamada\*1 \*For re-appointment

- Member of the Board
- Executive Officer

Jun Makihara <Independent and Outside Director > \*For re-appointment

- Member of the Board (Lead Independent Director)

Nobuyuki Idei <Independent and Outside Director > \*For re-appointment

- Member of the Board
- Founder and CEO, Quantum Leaps Corporation

Fujiyo Ishiguro <Independent and Outside Director > \*For re-appointment

- Member of the Board
- Director, Chief Evangelist, Netyear Group Corporation

Nobuo Domae <Independent and Outside Director > \*For re-appointment

- Member of the Board
- President & Representative Director, Ryohin Keikaku Co., Ltd.

Masaaki Koizumi <Independent and Outside Director > \*For re-appointment

- Member of the Board
- Certified Public Accountant (KOIZUMI C.P.A. OFFICE)

Shiho Konno <Independent and Outside Director > \*For re-appointment

- Member of the Board
- Attorney-at-law (Shiho Konno Habataki Law Office)

Ungyong Shu\*2 <Independent and Outside Director> \*For new appointment

- Member of the Board
- Managing Director, Core Value Management, Co., Ltd.

\*1 As announced in the news release "Announcement of Changes in Management " dated March 23, 2022, Mr. Naofumi Yamada is scheduled to assume the position of Executive Officer of the Company as of April 1, 2022. He will no longer be an outside director and will become an internal director as of the same date.

\*2 The Company will newly submit the appropriate notifications for Mr. Ungyong Shu to be a director.

#### [Resignation of the Member of the Board (scheduled)]

Shoji Kuwashima will resign from the Board of Directors at the time of conclusion of the 18th Annual General Meeting of Shareholders. He will continue to serve as an Executive Officer and Chairman of the Company.

## 2. Information on board member candidates for new appointment

(career summary, important concurrent positions at other organizations and reasons for nomination)

Note:

- Important concurrent positions at other organizations are as of March 23, 2022.

#### Ungyong Shu

(Date of birth: October 19, 1962)

##### [Career summary]

Apr.	1986	Joined Morgan Guaranty Trust Company of New York, a subsidiary of J.P. Morgan & Company, Inc.
May	2001	Managing Director, J.P. Morgan Securities, Tokyo Office (currently J.P. Morgan Securities Japan Co., Ltd.)
Jul.	2005	Head of Financial Institutions Division
May	2007	Managing Director and Chairman of Financial Institutions Group, Investment Banking Division, Merrill Lynch Japan Securities Ltd.
Jul.	2010	Co-Head of Investment Banking Division
Jul.	2011	Vice Chairman (Resigned in Mar. 2013)
Nov.	2013	Representative Director, Core Value Management, Co., Ltd. (Present)
Jun.	2015	Outside Director, The Dai-ichi Life Insurance Company, Limited
Oct.	2016	Outside Director (Audit and Supervisory Committee Member), Dai-ichi Life Holdings, Inc. (Present)
Jun.	2021	Outside Director, Sojitz Corporation (Present)

##### [Important concurrent positions at other organizations]

- 1) Representative Director, Core Value Management, Co., Ltd.
- 2) Outside Director (Audit and Supervisory Committee Member), Dai-ichi Life Holdings, Inc.
- 3) Outside Director, Sojitz Corporation

##### [Reason for Nomination as Director]

Mr. Ungyong Shu has a high level of expertise in M&A strategies and financial and capital policies at investment banks, as well as extensive experience and personal connections as a corporate manager at financial institutions. In addition, he has experience as outside directors and an audit committee member of listed companies.

# MONEX GROUP

The Company's Nominating Committee has been seeking candidates with knowledge of global financial markets and investment banking-related issues as well as audit committee member experience to fulfill the better composition of the Board of Directors. From these perspectives, the Nominating Committee has determined that Mr. Shu possesses the necessary qualifications.

---

Contact:	Akiko Kato Corporate Communications Office Monex Group, Inc. +81-3-4323-8698	Yuki Nakano, Minaka Aihara Investor Relations, Financial Control Department Monex Group, Inc. +81-3-4323-8698
----------	---------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.