

MONEX GROUP

Announcement of Changes in Management

TOKYO, March 23, 2022 - Based on a resolution of the Board of Directors, Monex Group, Inc. (“the Company”) hereby announces the appointment of COO and CFO Yuko Seimei as co-CEO as well as the changes in officers, executive officers and an expert director. At the same time, the Company announces changes in management and employee for the following group companies. All appointments are effective April 1, 2022.

- Monex Group, Inc.
- Monex, Inc.
- Monex Asset Management, Inc.

1. Background

Ever since its founding 1999, the Company has played a pivotal role in the creation and development of Japan’s online brokerage business for individual investors. With the acquisition of the US online brokerage company TradeStation Group, the establishment of Monex Asset Management, Inc. and Japan Catalyst, Inc., and the 2018 acquisition of Coincheck, Inc., the Company now has a business portfolio with three pillars of operations – a global online brokerage business, an asset-management business and a crypto asset business.

As announced in the press release dated March 22, 2022, “Coincheck Group B.V. to become public on the Nasdaq through a De-SPAC with Thunder Bridge Capital Partners IV, Inc.”, the Company aims to globalize its crypto asset business and increase profitability of the entire Group by making Coincheck Group B.V. into public in the United States. To secure the success of this strategy, the Company’s CEO Oki Matsumoto will focus considerable resources and energy to this project harnessing his 22 years of experience leading a publicly listed company and his extensive network in the global capital markets.

Ever since current Representative Director Yuko Seimei joined the Company, she has played a pivotal role in establishing the investment business and successfully executed the Coincheck acquisition. She has also demonstrated exceptional management skills as president of Monex, Inc., and has records of accomplishment of executing businesses as COO/CFO of the listed company. In recognition of her leadership qualities, strategic thinking, and ability of managing human resources, Yuko Seimei has been appointed as co-CEO while continuing to serve as CFO. With the De-SPAC ushering the crypto asset business’s second phase of growth, the Company has decided to split the role of CEO into two functions. Oki Matsumoto, as CEO, will lead the crypto asset business and new businesses and oversee the asset management business, while Yuko Seimei will manage the global online brokerage business as co-CEO.

To reinforce the areas of wealth management, asset management and technology, the Company has also decided to implement changes in executive officers. This new management team will work together to realize medium- and long-term business growth, greater corporate value and an increase in share price.

2. Changes in Management

I. Monex Group, Inc.

Officers, executive officers, expert directors

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Effective April 1, 2022 (scheduled)

(New position)	(Name)	(Current position)
Representative Director Co-CEO CFO	Yuko Seimei ^(*1)	Representative Director COO/CFO
Executive Officer & Chairman	Shoji Kuwashima ^(*2)	Executive Officer CQO
Executive Officer	Naofumi Yamada	—
Expert Director	Satoru Adachi	—

Co-CEO: Co-Chief Executive Officer

COO: Chief Operating Officer

CFO: Chief Financial Officer

CQO: Chief Quality Officer

(*1) Yuko Seimei will continue to concurrently serve as representative director and president of Monex, Inc.

(*2) Shoji Kuwashima will continue to concurrently serve as Member of the Board of Monex, Inc., and Managing Director of Coincheck, Inc.

【Reasons for the appointment of Naofumi Yamada as executive officer】

Naofumi Yamada is co-founder of an IT-related B2B company focused on machine learning and deep learning. In addition to having been a director and chief technology officer (CTO) of a venture company, he has extensive experience as a specialist (patent attorney). Since his appointment as outside director in June 2021, he has made tremendous contributions to energizing the board of directors with his IT-related knowledge and his fresh perspective as a member of the younger generation. To further utilize his IT-related knowledge and experience, the Company has decided to appoint him as executive in charge of technology of new businesses and our crypto asset businesses.

【Reasons for the appointment of Satoru Adachi as expert director】

Satoru Adachi has extensive experience and specialized knowledge of the wealth management business. In addition to promoting the group's operations in this field, the Company believes he will enhance our ability to fulfill the asset management needs of our increasingly diverse range of customers in line with their life plan and life stage and support the Company's corporate mission to "optimize each person's lifetime balance sheet."

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Responsibilities of Executive Officers (As of April 1, 2022 (scheduled))

Name	Title	Responsibilities	Other important positions in the group
Okii Matsumoto	Representative Executive Officer & CEO	Chief Executive Officer - Overall Management - Crypto Asset Business - Asset Management Business - New Businesses - Corporate Communications	- Chairman of the Board of Directors, TradeStation Group, Inc. - Chairman, Managing Director & Executive Director, Coincheck, Inc. - Chairman & Managing Director, Japan Catalyst, Inc.
Yuko Seimei	Representative Executive Officer	Co-Chief Executive Officer/ Chief Financial Officer - Strategic Planning - Financial Controls - Global Securities Business - Investment Business	- Representative Director & President, Monex, Inc. - Director, TradeStation Group, Inc.
Kiminori Kaneko	Executive Officer	- Information Security - Risk Management	- Member of the Board, Monex, Inc.
Takashi Oyagi	Executive Officer	- US Business	- Director & Chief Strategic Officer, TradeStation Group, Inc.
John Bartleman	Executive Officer	- US Business	- Director & President, TradeStation Group, Inc.
Shoji Kuwashima	Executive Officer	Chairman - Internal Controls - Quality Controls - Crisis Management	- Member of the Board, Monex, Inc - Managing Director, Coincheck, Inc.
Katsuki Mandai	Executive Officer	- Asia-Pacific Business - Asset Management Business - Wealth Management	- Representative Director & President, Monex Asset Management, Inc.
Takuya Yamanaka	Executive Officer	- Human Resources	- Senior Executive Director, Monex, Inc.
Naofumi Yamada	Executive Officer	- Technology - Crypto Asset Business	

II. Monex, Inc.

Management Director Changes

Effective March 31, 2022 (scheduled)

Name	New Position	Current Position
Katsuki Mandai	(Resign)	Managing Director & Vice President, Head of Sales Division

Effective April 1, 2022 (scheduled)

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Name	New Position	Current Position
Eriko Mizuno	Management Director & Executive Director	Executive Director

Executive Director Changes

Effective April 1, 2022 (scheduled)

Name	New Position	Current Position
Terumitsu Kanai	Senior Executive Director, Head of Products Division General Manager, Sustainable Finance Department	Senior Executive Director, Head of Products Division
Atsushi Yasuhara	Executive Director Head of Customer Services Division General Manager, Customer Service Planning Office	Executive Director, Head of Development Division General Manager, Strategic Development Department
Shinichiro Yamada	Executive Director Head of Sales Division General Manager, Marketing Department	Executive Director General Manager, Products Department General Manager, Sustainable Finance Department
Hiroshi Goto	Executive Director Head of Development Division General Manager, Strategic Development Department	Executive Director
Junya Matsuoka	Executive Director ^(*3)	Executive Director General Manager, Customer Service Planning Office
Rikiji Maki	Executive Director ^(*4)	Executive Director General Manager, Marketing Department

(*3) Junya Matsuoka will be appointed as Executive Director who is in charge of Corporate Finance Department as of April 1.

(*4) Rikiji Maki will be appointed as Executive Director who is in charge of Credit Department, Corporate Administrative Department and Quality Management Department as of April 1.

Personnel Change

Effective April 1, 2022 (scheduled)

Name	New Position	Current Position
Akio Sanechika	General Manager, Products Department	—

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Management Director Changes

Effective April 1, 2022 (scheduled)

Name	New Position	Current Position
Katsuki Mandai	Representative Director & President	—
Tomoshige Nakamura	Managing Director & Vice Chairman	Representative Director & President