



March 25, 2022

To whom it may concern:

Company name: ICHIKOH INDUSTRIES, LTD.
Representative: Vilatte Christophe
Representative Director & President
(Securities code: 7244, TSE First Section)
Contact: Masaki Takamori
General Manager,
Corporate Planning Department
(Phone: 0463-96-1442)

Notice Regarding Transfer of Fixed Assets

We hereby notify that the Company resolved at the Board of Directors held today to transfer the fixed assets as follows.

1. Reason for Transfer

To secure funds through transfer and improve the operational efficiency of owned assets.

2. Detail of Transferred Assets

Name and Location of Assets	Transfer Price	Book Value	Gain on Transfer	Current Situation
A part of Isehara Plant (Isehara-shi, Kanagawa-ken)	4,500 million yen	40 million yen	Undecided	Plant, etc.

Book value is for the land and it does not include the buildings to be demolished.

Delivery of the property is scheduled in September 2023. Since the cost to be required for the sales is unsettled, the gain on transfer is undecided. If transfer price is settled, we will disclose it if necessary.

The area to be sold is only 26 thousand m² out of 71 thousand m² of the entire Isehara Plant, and we will operate the head office and plant on the land that we continue to hold.

3. Outline of Purchaser

(1) Name	Daiwa House Industry Co., Ltd.		
(2) Head Office	3-3-5 Umeda, Kita-ku, Osaka		
(3) Name and Position of Representative	President, CEO and COO Keiichi Yoshii		
(4) Businesses	Construction businesses, Urban and residential area development businesses and Overseas businesses, etc.		
(5) Paid-in capital	161,699 million yen		
(6) Established	March 4, 1947		
(7) Net Assets	1,893,504 million yen		
(8) Total Assets	5,053,052 million yen		
(9) Major Shareholders and Shareholding Ratio	The Master Trust Bank of Japan, Ltd.(Trust Account)10.86%, Custody Bank of Japan, Ltd. (Trust Account)5.88%, etc.		
(10) Relationship between the listed company and the relevant company	Capital Relationship	None	
	Personal Relationship	None	
	Transactional Relationship	None	
	Relationships with Related Parties	None	

4. Schedule of Sales

(1)	Day of the Resolution of the Board of Directors	March 25, 2022
(2)	Date of Agreement	March 30, 2022
(3)	Date of Delivery	September 30, 2023 (Plan)

5. Future Outlooks

This transfer of fixed assets will not affect the results for the fiscal year ending December 2022.

Though the gain on sales of fixed assets is expected to be generated as extraordinary income for the fiscal year ending December 2023, its amount is unsettled.

End

(Reference) Consolidated earnings forecasts for the fiscal year ending December 2022 (published on February 14, 2022) and financial results for the fiscal year ending December 2021

(million yen)

	Consolidated Net Sales	Consolidated Operating Income	Consolidated Ordinary Income	Net Income Attributable to Shareholders of the Parent Company
Consolidated Earnings Forecasts (Dec. 2022)	138,000	7,200	8,000	5,500
Consolidated Financial Results (Dec. 2021)	125,510	5,562	6,506	3,983