



March 25, 2022

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Notice Regarding the Conclusion of a Syndicated Loan Agreement and the Recording of Non-operating Expenses

KATITAS Co., Ltd. (the "Company") hereby provides notice that it has concluded a syndicated loan agreement (the "Agreement") on March 25, 2022 as detailed below. The Company also provides notice that it plans to record commission fees associated with the Agreement as non-operating expenses.

1. Purpose of Agreement

The KATITAS Group believes that stable financing is important for long-term business expansion and corporate value enhancement. Accordingly, the Group concluded a syndicated loan agreement (the "existing agreement") on March 27, 2019. However, the Group reached the decision to enter into its current agreement (concluded on March 25, 2022) because it became able to secure more favorable terms due to factors such as improved creditworthiness.

Through this agreement, the Company expects to establish a stable and dynamic financing structure that will facilitate future business expansion and corporate value enhancement.

2. Outline of the Syndicated Loan Agreement

	Tranche A Commitment line	Tranche B Term loan	Tranche C Term loan
(1) Contracted amounts	¥4.0 billion	¥15.2 billion	¥3.3 billion
(2) Agreement date	March 25, 2022	March 25, 2022	March 25, 2022
(3) Execution date	March 31, 2022	March 31, 2022	March 31, 2022
(4) Date of repayment	March 31, 2023 The Company can extend and increase the amount of the loan up to four times, assuming approval for doing so is obtained from the lenders beforehand	March 31, 2027	March 31, 2027
(5) Method of repayment	Bullet repayment	Bullet repayment	Bullet repayment

(6) Use of funds	Business activity
(7) Collateral	No collateral (the existing agreement is backed by real estate in inventory)
(8) Arranger	Mizuho Bank, Ltd.
(9) Financial institutions participating in the syndicate	Mizuho Bank, Ltd., MUFG Bank, Ltd., Resona Bank, Limited., The Ashikaga Bank, Ltd., The Shizuoka Bank, Ltd., Sumitomo Mitsui Banking Corporation, The Dai-ichi Life Insurance Company, Limited, Daishi Hokuetsu Bank, Ltd., THE NISHI-NIPPON CITY BANK, LTD., The Bank of Kyoto, Ltd., The Chiba Bank, Ltd., THE HACHIJUNI BANK, LTD., JA Hyogo Shinren, The Keiyo Bank, Ltd., The Shikoku Bank, Ltd., THE TOKUSHIMA TAISHO BANK, Ltd.

3. Recording of non-operating expenses

The Company expects to record non-operating expenses of about ¥223 million as commission fees associated with the Agreement in the consolidated financial statements for the current fiscal year ending March 31, 2022.

4. Future Outlook

The Company has decided to leave the consolidated earnings forecast it previously announced on May 11, 2021 unchanged because it expects this agreement to have only negligible impact on its consolidated earnings for the fiscal year ending March 31, 2022.