

March 25, 2022

To whom it may concern:

Company name: Mitsubishi Estate Co., Ltd.
Representative: Junichi Yoshida,
President and Chief Executive Officer
Securities code: 8802
Contact: Motohiro Sato,
General Manager of
the Corporate Communications Department
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Notice Regarding the Status and Completion of Share Repurchase

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Mitsubishi Estate Co., Ltd. (hereafter the “Company”) announced today the status of repurchase its own shares under Article 156 which is applicable in accordance with Article 165, Paragraph 3 of the Companies Act. Details are as follows.

We also hereby announce the completion of the Company’s repurchase of its own shares pursuant to the resolution approved at the board of directors meeting held on April 8, 2021. Details are as follows.

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| (1) Class of shares repurchased | Common shares |
| (2) Total number of shares repurchased | 1,844,000 shares |
| (3) Total amount of repurchase price | 3,150,170,450 yen |
| (4) Period of repurchase | From March 1, 2022 to March 24, 2022 |
| (5) Method of repurchase | Open market purchase on the Tokyo Stock Exchange |

(Reference)

1. Details of resolution at the board of directors meeting held on April 8, 2021

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|--|---|
| (1) Class of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | 22,000,000 shares (Maximum) (1.64% of outstanding shares (excluding treasury stock)) |
| (3) Total amount of repurchase price | 30billion yen (Maximum) |
| (4) Period of repurchase | From April 9, 2021 to March 31, 2022 |
| (5) Method of repurchase | Open market purchase on the Tokyo Stock Exchange |

2. The total number of shares repurchased and total amount of repurchase price accumulated after the date of resolution at the board of directors meeting held on April 8, 2021 (as of March 24, 2022)

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|------------------------------------|--------------------|
| Total number of shares repurchased | 17,490,000 shares |
| Total amount of repurchase price | 29,999,943,050 yen |

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