

March 25, 2022

Notice of Change in Scope of Other Affiliated Companies

Company name: Unipres Corporation
Title and name of representative: Nobuya Uranishi, President and Representative Director
Securities code: 5949 (Tokyo Stock Exchange, First Section)
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As of March 25, 2022, NIPPON STEEL CORPORATION, our Other Affiliated Companies, is not now under “Other Affiliated Companies” and we hereby notify as follows:

1. Circumstances that Led to the Change

As a result of the disposal of a portion of the Company’s shares held by NIPPON STEEL CORPORATION, effective March 25, 2022, the proportion of voting rights of the Company held by NIPPON STEEL CORPORATION declined, and the Company is no longer an affiliate accounted for by the equity method of NIPPON STEEL CORPORATION. Accordingly, NIPPON STEEL CORPORATION no longer falls under the category of other affiliates of the Company.

The Company executed an agreement on capital and business alliance with NIPPON STEEL CORPORATION in May 2015 and has continued to engage in joint research on the application of ultra-high tensile and other materials to car body structural parts of automobiles in response to the growing needs for lighter body vehicles in the automobile industry. Going forward, both companies will remain important partners for the development of technologies and products that will contribute to making vehicles lighter. NIPPON STEEL CORPORATION will continue to be the Company’s largest shareholder.

2. Outline of the shareholder that has changed from an “Other Affiliated Company”

[1] Name	NIPPON STEEL CORPORATION
[2] Address	2-6-1 Marunouchi, Chiyoda-ku, Tokyo, Japan
[3] Title and Name of Representative	Eiji Hashimoto, President
[4] Business Line	Steelmaking and steel fabrication, engineering, chemicals, new materials, system solution businesses
[5] Capital	419,524 million yen
[6] Date of Incorporation	April 1, 1950

<p>[7] Consolidated Financial Indicators (IFRS)</p>		
<p>Total Equity</p>	<p>3,131,387 million yen (March 31, 2021)</p>	
<p>Total Assets</p>	<p>7,573,946 million yen (March 31, 2021)</p>	
<p>[8] Large Shareholders and Shareholding Ratio (as of September 30, 2021)</p>	<p>Name of Shareholders</p>	<p>Percent of Shares Held</p>
	<p>The Master Trust Bank of Japan, Ltd. (trust accounts)</p>	<p>13.8%</p>
	<p>Custody Bank of Japan, Ltd. (trust accounts)</p>	<p>5.3%</p>
	<p>Nippon Life Insurance Company</p>	<p>2.7%</p>
	<p>STATE STREET BANK WEST CLIENT - TREATY 505234</p>	<p>1.7%</p>
	<p>Meiji Yasuda Life Insurance Company</p>	<p>1.5%</p>
	<p>Mizuho Bank, Ltd.</p>	<p>1.3%</p>
	<p>Sumitomo Corporation</p>	<p>1.3%</p>
	<p>Nippon Steel Group Employees Shareholding Association</p>	<p>1.2%</p>
	<p>JP MORGAN CHASE BANK 385781</p>	<p>1.1%</p>
	<p>Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.</p>	<p>1.1%</p>
<p>[9] Relationship between the Listed Company and the Shareholder</p>	<p>Capital Relationship</p>	<p>As of December 31, 2021, the said company holds 7,831,000 shares or 17.402% of the total issued shares of the Company.</p>
	<p>Personnel Relationship</p>	<p>One Executive Officer of the said company serves concurrently as an Outside Director of the Company. Effective March 25, 2022, he will resign from the post of Outside Director of the Company.</p>
	<p>Business Relationship</p>	<p>The Company is supplied with raw materials, and so on, from NIPPON STEEL CORPORATION and from the customers via trading companies. Further, the Memorandum Concerning Strategic Business Alliance was executed between the Company and NIPPON STEEL CORPORATION as of May 22, 2015.</p>

3. Number of Voting Rights and Percentage of Voting Rights Held by NIPPON STEEL CORPORATION

	Attribute	Number of Voting Rights (Percentage of Voting Rights Held)(Note)		
		Direct Holdings	Indirect Holdings	Total
Before Change	Other Affiliated Companies	78,310 (17.43%)	0 (0.00%)	78,310 (17.43%)
After Change	-	66,920 (14.90%)	0 (0.00%)	66,920 (14.90%)

(Note) The ratio of voting rights was calculated on the basis of the total number of voting rights, 449,178, as of December 31, 2021 and rounded off to two decimal places.

4. Change to Unlisted Parent Company, etc., to be Disclosed

None.

5. Prospects

This change to other affiliates will have no impact on the business results of the Company.