

March 25, 2022

Company Name: ENECHANGE Ltd.  
Representative: Yohei Kiguchi, Representative Director and CEO  
Ippei Arita, Representative Director and COO  
(TSE Mothers Code No. 4169)  
Inquiries: Takuya Sugimoto, Executive Officer / CFO  
TEL: +81-3-6774-6709

**Notice Concerning the Impact of West Electric Power's Withdrawal  
from Electricity Retail Business**

On March 25, 2022, it was announced that it has decided to withdraw from the electricity retail business of West Electric Power Co., Ltd. (hereinafter referred to as "West Electric Power") by the parent company, West Holdings Corporation.

According to the announcement, the decision was based on the judgment that continuous and stable business operation is difficult due to the recent sharp rise in electricity purchase prices. The latest results ranked West Electric Power 27th\* in terms of electricity sales.

\*The Agency for Natural Resources and Energy, "Electricity Demand Performance" (sales volume (kWh) in November 2021)

**1. Regarding the relationship between West Electric Power and ENECHANGE**

Presently, ENECHANGE (hereinafter referred to as "the Company") has no business relationship with West Electric Power.

**2. The Company's response**

Although the impact of West Electric Power's withdrawal on its customers is unclear at this moment, in order to provide correct and appropriate information to West Electric Power customers and to provide opportunities to customers who intend to switch their contracts from West Electric Power, the Company will set up the West Electric Power Consultation Desk.

In the past, the Company has opened a service desk for customers to provide appropriate information and support when new entrants have withdrawn their business.

**3. Impact on the Company's business performance**

Since the Company has no business relationship with West Electric Power, there is no direct impact on the Company's business performance. We will make timely disclosure if a material impact on the forecast is expected.