

March 30, 2022

Company name: Kajima Corporation
Representative: Hiromasa Amano
President and Representative Director
Securities code: 1812
(Tokyo 1st section, Nagoya 1st section)
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Notice Concerning Acquisition of Shares by Our Consolidated Subsidiary (Change in Specified Subsidiary)

Our consolidated subsidiary KAJIMA DEVELOPMENT PTE. LTD. (the “Company” located in Singapore) acquired 100% shares of Central Capital Holdings Pte. Ltd. (located in Singapore) as follows. We hereby announce that Central Capital Holdings Pte. Ltd. becomes a specified subsidiary of Kajima Corporation as the capital amount of Central Capital Holdings Pte. Ltd. is equivalent to more than 10% of Kajima Corporation's capital.

1. Reason for transfer of shares

Central Capital Holdings Pte. Ltd. owns an office building in the central business district of Singapore. As part of actions for increasing real estate value by improving profitability in the development business, the Company decided to acquire the shares for the purpose of acquiring the office building which is considered rare and valuable.

2. Overview of the subsidiary acquiring shares

(1) Name	Kajima Development Pte. Ltd.
(2) Location	80 Marine Parade Road, #19-05 Parkway Parade, Singapore
(3) Job title and name of representative	Shuichi Oishi, Managing Director
(4) Description of business	Management of development business in Asia
(5) Share capital	990,609,691 Singapore Dollars

3. Overview of the subsidiary to be acquired (As of February 28, 2022)

(1) Name	Central Capital Holdings Pte. Ltd.
(2) Location	10 Changi Business Park, Central 2, #01-02 Hansapoint, Singapore
(3) Job title and name of representative	Jason Kuan-Yen Lee, Director
(4) Description of business	Rental and management of the office building
(5) Share capital	118,030,312 Singapore Dollars
(6) Date of establishment	June 21, 2018
(7) Major shareholders and ownership ratios	Golden Paramount (BVI) Ltd. (100%)

(8) Relationship between the Company and said company	No applicable items to be noted in capital, personnel and business relationship		
(9) Operating results and financial position of said company for the last three years			
As of /Fiscal year ended	Year ended December 2018 (Singapore Dollars)	Year ended December 2019 (Singapore Dollars)	Year ended December 2020 (Singapore Dollars)
Net assets	106,693,025	131,564,747	117,121,044
Total assets	239,871,037	267,476,825	250,945,986
Net assets per share	0.9876	1.2179	1.0596
Revenues	1,584,096	1,255,511	-
Profit (loss) before tax	(1,337,287)	24,871,722	(16,941,637)
Net profit (loss)	(1,337,287)	24,871,722	(16,943,703)

Operating results and financial position of said company for the last three years shown above are quoted from the audited financial statements of Central Capital Holdings Pte. Ltd.

4. Overview of the counterparty to the acquisition of shares

(1) Name	Golden Paramount (BVI) Ltd.
(2) Location	Flemming House, Wickhams Cay, P.O. Box 662, Road Town, Tortola, British Virgin Islands
(3) Relationship between the Company and said company	No applicable items to be noted in capital, personnel, business and related party relationship

5. Number of shares acquired, acquisition costs, and shareholding before and after acquisition

(1) Number of shares held before the change	- (Number of voting rights: -) (Ratio of voting right held: -)
(2) Number of shares to be acquired	118,030,312 shares (Number of voting rights: 118,030,312 units)
(3) Acquisition costs	Ordinary shares: 159,393,637 Singapore Dollars Advisory fees, etc.(Estimated) : 800,000 Singapore Dollars
(4) Number of shares held after the change	118,030,312 shares (Number of voting rights: 118,030,312 units) (Ratio of voting right held: 100%)

6. Timetable

(1) Date of resolution at the management committee of Kajima Corporation	January 11, 2022
(2) Date of conclusion of the agreement	January 31, 2022
(3) Date of commencement of share transfer	February 28, 2022

7. Future outlook

This acquisition has only minor impact on the Kajima Corporation's consolidated financial performance for the fiscal year ending March 31, 2022.

(Reference) 1 Singapore Dollar = 85.31 Japanese Yen (as of February 28, 2022)

Disclaimer: This document is an English translation of the announcement titled “Notice Concerning Acquisition of Shares by Our Consolidated Subsidiary (Change in Specified Subsidiary)” which is filed with Stock Exchanges in Japan on March 30, 2022. Kajima Corporation provides this translation for your reference and convenience only without any warranty as to its accuracy. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.