



[Translation]

March 30, 2022

Company Name	Sapporo Holdings Limited
Representative	Masaki Oga President and Representative Director
Stock Code	2501
Listed on	Tokyo Stock Exchange Sapporo Securities Exchange
Inquiries	Satoshi Funakoshi Director of Corporate Planning Department Tel: 81-3-5423-7407

Notice of Election of Members of the Independent Committee Prescribed in the Policy toward Large-Scale Purchase of Share Certificates, etc. of the Company (Anti-Takeover Policy)

At the Board of Directors meeting held today, three (3) persons as shown in the appendix were elected as members of the Independent Committee, as stipulated in the “Policy toward the Large-Scale Purchase of Share Certificates, etc. of the Company,” which was announced on February 13, 2020 and was approved at the 96th ordinary general meeting of shareholders of Sapporo Holdings Limited (the “Company”) held on March 27, 2020.

The tenure of each member will be until the end of the ordinary general meeting of shareholders of the Company to be held by March 31, 2023.

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Name and personal history of the members of Independent Committee

Shuji Fukuda

Dec. 1951	Born
Apr. 1974	Joined Onoda Cement Co., Ltd. (currently Taiheiyo Cement Corporation)
Apr. 2008	Executive Officer and General Manager of Human Resources Department and General Manager of Personnel Business Operation Center of Taiheiyo Cement Corporation
Oct. 2008	Executive Officer and General Manager of Human Resources Department of Taiheiyo Cement Corporation
Aug. 2010	Director, Managing Executive Officer and General Manager of Human Resources Department of Taiheiyo Cement Corporation
Oct. 2010	Director and Managing Executive Officer of Taiheiyo Cement Corporation
Apr. 2012	President and Representative Director of Taiheiyo Cement Corporation
Apr. 2018	Chairman and Director of Taiheiyo Cement Corporation (up to the present)
Mar. 2019	Outside Director of the Company
Mar. 2022	Outside Director of the Company (Member of Audit & Supervisory Committee) (up to the present)

<Status of Major Concurrent Offices>

Chairman and Director of Taiheiyo Cement Corporation; Outside Director of Yakushima Denko Co., Ltd.; and External Audit & Supervisory Board Member of Tobu Railway Co., Ltd.

Tetsuya Shoji

Feb. 1954	Born
Apr. 1977	Joined Nippon Telegraph and Telephone Public Corporation
Jun. 2006	Senior Vice President, General Manager of the Personnel Department of Nippon Telegraph and Telephone West Corporation
Jun. 2009	Senior Vice President, Head of General Affairs of Nippon Telegraph and Telephone Corporation
Jun. 2012	Senior Executive Vice President, Representative Member of the Board of NTT Communications Corporation
Jun. 2015	President & CEO, Representative Member of the Board of NTT Communications Corporation
Jun. 2020	Corporate Advisor of NTT Communications Corporation (up to the present)
Mar. 2021	Outside Director of the Company (up to the present)

<Status of Major Concurrent Offices>

Corporate Advisor of NTT Communications Corporation; Outside Director of Mitsubishi Logistics Corporation; Outside Director of Hitachi Zosen Corporation; and Outside Director of Japan Tobacco Inc.

Kotaro Yamamoto

Oct. 1955	Born
Apr. 1985	Registered as a lawyer (Daiichi Tokyo Bar Association) Joined Yamashita & Oshima Law Office
Sep. 1991	Registered as a qualified lawyer in the State of New York
Jan. 1994	Established YAMAMOTO & Partners Law Office (currently YAMAMOTO & SHIBASAKI Law Offices) (up to the present)
Apr. 2012	Vice President of Daiichi Tokyo Bar Association
Mar. 2020	Outside Director of the Company (Member of Audit & Supervisory Committee) (up to the present)

<Status of Major Concurrent Offices>
Representative lawyer of YAMAMOTO & SHIBASAKI Law Offices

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