



March 30, 2022

Real Estate Investment Trust Securities Issuer  
Sekisui House Reit, Inc.  
Representative: Atsuhiko Kida, Executive Director  
(Securities Code: 3309)  
Asset Management Company  
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Notice Concerning Notification of Change in Matters Concerning Operational  
Procedures at Asset Management Company

Sekisui House Reit, Inc. (“SHR”) announces that Sekisui House Asset Management, Ltd. (“SHAM”), to which SHR entrusts the management of its assets, has decided today to file a notification of partial change in matters concerning operational procedures (the “Change”) related to the approval of entrustment-based agency services for transactions, etc. pursuant to the provisions of the Building Lots and Buildings Transaction Business Act (the “Approval”) as described below.

1. Overview of the Change

SHR originally stipulates under its Articles of Incorporation that one of its primary investment targets are non-residential, business purpose real estate that is used mainly as retail and other properties, including serviced apartments, serviced housing for the elderly, paid nursing homes and adult day care centers.

Until now, SHAM has not established specific regulations for the investment of serviced housing for the elderly, paid nursing homes and adult day care centers (hereinafter collectively referred to as “senior assets”) among such commercial facilities. However, in accordance with the “Guideline of Utilizing Healthcare REIT for Elderly Housing” established by the Ministry of Land, Infrastructure, Transport and Tourism, SHAM has established a system for the transaction and operation of senior assets and has established regulations for the specific investment of senior assets.

As a result, some of the matters concerning operational procedures related to the Approval have been changed, thus we will file a notification of the Change in accordance with the conditions of the Approval.

2. Scheduled Date of Notification of the Change

Notification will be made promptly after the Change is implemented.

3. Outlook of Operating Results

The Change has no effect on the performance of SHR. There are no changes to the forecast of operating results for the fiscal periods ending April 30, 2022, and October 31, 2022, stated in the “Financial Report for the Fiscal Period Ended October 31, 2021” announced on December 15, 2021.

\* Sekisui House Reit, Inc. website: <https://sekisuihouse-reit.co.jp/en/>