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For Immediate Release

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Signed "Agreement on Cooperation in the Event of Disasters"

GLP J-REIT announces today that it has signed agreement on cooperation in the event of disasters (hereinafter, the "Agreement") with Kanagawa prefecture and GLP Japan Inc. (hereinafter, the "GLP Japan") (together with GLP J-REIT hereinafter, the "Three Parties").

1. Overview and Purpose of the Agreement

Based on the Agreement, the Three Parties will cooperate and promptly establish emergency network by providing distribution hubs for receiving and securing emergency relief supplies from the central government or other organizations, and distributing the supplies to affected cities and towns in the event of disasters.

Upon the request by Kanagawa prefecture, the warehouse spaces and a part of common areas at logistics facilities owned and managed by GLP J-REIT or GLP Japan located in Kanagawa prefecture, which have advanced BCP functionality and strong structure against disasters, will be provided to contribute faster transportation and distribution of relief supplies. The Agreement enables Kanagawa prefecture to conduct seamless support for receiving, managing inventories, sorting, securing and distributing relief supplies in addition to sharing information by Kanagawa prefecture regarding situations of disaster, support needs of affected people and commodity procurement. The Agreement intends to expand those distribution hubs by providing logistics facilities which will be newly managed in Kanagawa prefecture going forward.

Kanagawa prefecture is enhancing contingency planning by setting the policies for regional disaster prevention and the goals for disaster mitigation to reduce damages by large-scale earthquakes and developed the action plan called "Earthquake Disaster Prevention Strategy for Kanagawa" which describes strategic planning of damage mitigation. Kanagawa prefecture is pursuing continuous actions based on the concept of "self, mutual and public help" and targeting to realize the society where all citizens in Kanagawa prefecture can live in safe and secure.

2. GLP J-REIT's Future Initiatives

GLP J-REIT and GLP Japan Advisors Inc. (hereinafter, the "GLP JA") together in collaboration with GLP Group give the utmost consideration to environmental protection and fulfill their social responsibilities in ensuring the health and safety of our customers and local communities as well as employees.

As a key confirmation of our overarching commitment to integrating such social responsibilities for the sustainability of the society into our core business practices, we have established various policies including our Environmental, Social and Governance (ESG) policies, and have taken various individual initiatives on a company as well as investment property basis.

This stance toward sustainability is also underpinned by the stated mission of GLP Group, which is to "create best-in-class logistics facilities by maximizing value for all stakeholders including our investors, customers and communities in which we live and operate", and signing the Agreement is part of its execution. Upon the execution of the Agreement, the total number of properties, which agreement on cooperation in the event of

disasters is executed, has increased to 11 properties. Furthermore, including those 11 properties, there are 19 properties in GLP J-REIT's portfolio which properties are available for use as emergency shelters for local residents upon request from the local authority or residents of the afflicted area. Part of the premises can be used as a disaster management base (a temporary reconstruction support center and/or shelter for the local municipality in the event of a natural disaster or other emergency) (Note).

Going forward, GLP J-REIT and GLP JA will proactively work on the investment and asset management in logistic property which is social infrastructure and leads to sustainable society.

(Note) For the list of GLP J-REIT facilities available for use as shelters and/or disaster management basis, please refer to "Contribution to local communities".

*GLP J-REIT website address: <https://www.glpjreit.com/en/>