



March 30, 2022

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| Company Name: | GNI Group Ltd. |
| Representative: | Director, Representative Executive Officer, President and CEO Ying Luo, PhD (Security Code: 2160, TSE Mothers) |
| Contact Person: | Director, Executive Officer, CFO Joseph Francis Meyer (TEL. 03-6214-3600) |

Notice of Representative Executive Director Change

GNI Group Ltd., (TSE Mothers listed code: 2160, hereinafter referred to as the Group) today announced that the Board of Directors resolved at the Board of Director meeting on March 25, 2022 the following change in Representative Executive Director.

1) Reason for the change

Thomas Eastling, Director and Representative Executive Officer of the Group, having transferred as Chief Financial Officer to our U.S. subsidiary, Cullgen Inc., in Q3 FY2021 remains on the Group Board as a Director and relinquishes his Representative Executive Officer role.

Joseph Francis Meyer was appointed as a Director and Executive Officer of the Group also in addition to his role as the Group's Chief Financial Officer.

2) Effective Date

March 25, 2022