



March 30, 2022

For Immediate Release

Company name: IR Japan Holdings, Ltd.  
Representative: Shirou Terashita,  
President and Chief Executive Officer  
(Securities code: 6035)  
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## **Announcement of Reduction of Director Compensation**

As detailed in the “Announcement of Revision of Results Forecast,” dated March 30, 2022, IR Japan Holdings, Ltd. (the “Company”) has duly noted the downward revision of its consolidated results forecast for the fiscal year ending March 31, 2022, and in order to clarify its management responsibility, while taking into consideration the deliberations of the Nomination and Compensation Advisory Committee, the Board of Directors resolved, at a meeting held today, to reduce the amount of compensation of directors of the Company and its consolidated subsidiaries as follows:

### **1. Subjects and details of reductions in director compensation**

#### (1) The Company

President and Chief Executive Officer: 20% of monthly base compensation

Executive Directors (excluding Outside Directors): 15% of monthly base compensation

#### (2) Consolidated subsidiaries (IR Japan, Inc. and Japan Originated Investment Bank, Inc.)

President and Chief Executive Officer: 20% of monthly base compensation

Executive Directors (excluding Outside Directors): 15% of monthly base compensation

### **2. Period of reduction**

From April 2022 through March 2023 (one year)

End of release