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March 31, 2022

To whom it may concern:

Company Name: Mercari, Inc.
Representative: Shintaro Yamada, Chief Executive Officer
Code: 4385; TSE Mothers
Enquiries: Jun Yokota, Senior Vice President, Corporate
Phone: +81-3-6804-6907

Notice Regarding Finalization of Share Option (Stock Acquisition Rights) Issuance Details

Mercari, Inc. (the “Company”) announces that it finalized today a previously undecided matter regarding the stock acquisition rights to be offered as share options (“Share Options”) to domestic employees of the Company and domestic executives, directors, and employees of its subsidiaries (collectively, the “Employee(s)”), resolved at the meeting of the board of directors held on March 10, 2022.

For details regarding the resolution, please refer to “Notice Regarding Adoption of a Share Option (Stock Acquisition Rights) Award Plan for Employees and Executives/Directors/Employees of Subsidiaries as well as the Issuance of Share Options (Stock Acquisition Rights)” published on the same day.

1. The 47th series of stock acquisition rights of Mercari, Inc.
No changes from the previous notice.
2. The 48th series of stock acquisition rights of Mercari, Inc.
No changes from the previous notice.
3. The 49th series of stock acquisition rights of Mercari, Inc.
No changes from the previous notice.
4. The 50th series of stock acquisition rights of Mercari, Inc.
 - a. Class and Number of Shares Subject to the Share Options
80,754 shares of the common stock of the Company
 - b. Total number of Share Options
80,754 units
 - c. Total number of units and persons to whom Share Options will be allotted
80,754 units to Employees of the Company totaling 108 people

***Reason for Changes**

The change in persons eligible for allotment and number of Share Options to be allotted is due to a total of one (1) employee declining the allotment of Share Options.