



March 31, 2022

To All Concerned Parties

Name of REIT Issuer:  
Nippon Building Fund Inc.  
Koichi Nishiyama, Executive Director  
(TSE Code: 8951)  
Contact:  
Asset Management Company  
Nippon Building Fund Management Ltd.  
Yoshiyuki Tanabe, President and CEO  
Person to Contact:  
Yukio Handa, General Manager  
(TEL. +81-3-3516-3370)

**Notice Concerning Resignation of Substitute Executive Director**

Nippon Building Fund Inc. ("NBF") hereby provides notice that the following substitute executive director has offered his registration, which was accepted as of today.

**Description**

**1. Resigning Substitute Executive Director (as of March 31, 2022)**

Yoshiyuki Tanabe

End

This English language notice is a translation of the Japanese language notice dated March 31, 2022, and was prepared solely for the convenience of and reference by overseas investors. Neither NBF nor NBFM makes any warranties as to its accuracy or completeness.