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For Immediate Release

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Winning “Capital Eye Awards 2021”

GLP J-REIT announces that the first public offering in the J-REIT market conducted through an accelerated global offering (“AGO”) structure in June 2021 has won the “BEST DEAL OF 2021” in Real Estate Investment Trusts Category of “Capital Eye Awards 2021” by Capital Eye Limited. It is a two-consecutive award-winning, followed the “Capital Eye Awards 2020” which was the first public offering in the J-REIT market conducted through an accelerated book building targeting only overseas markets with international institutional investors in June 2020.

GLP J-REIT sought the investment opportunity in a timely manner in logistics sector where market fundamentals are favorable while there was a certain degree of uncertainty remained by COVID-19 in the capital market. Having well-communicated with investors, GLP J-REIT implemented the public offering with AGO structure which minimizes market fluctuation risk and was well-supported by many investors.

GLP J-REIT will pursue the maximization of unitholder value while utilizing the sponsor support of GLP Japan Inc., a leading developer and operator of advanced logistics facilities.

1. Award for GLP J-REIT

<BEST DEAL OF 2021> by Capital Eye Limited.

Real Estate Investment Trusts category of “Capital Eye Awards 2021”

Joint Coordinator: Nomura Securities Co.,Ltd., SMBC Nikko Securities Inc., Mizuho Securities Co., Ltd., and Citigroup Global Markets Japan Inc.

It was the first public offering in the history of J-REITs which an accelerated global marketing period was implemented with five business days from launch of the deal to close of marketing period. It proved AGO has no issue on offering as strong demand for participation from global and domestic investors were confirmed. Under the environment where uncertainty remains in market outlook, public offering was done in the middle of financial period to avoid the timing where POs are concentrated along with the investment decision for property acquisition in a timely manner, which led the deal successful as well.

2. About Capital Eye Awards

The Capital Eye Awards is a survey of underwriters and institutional investors in the corporate bonds, Fiscal Investment & Loan Program Agency bonds, local government bonds, non-residents yen bonds, foreign bonds (issued by domestic company in foreign market), securitization, initial public offering, public offering, real estate investment trust (J-REIT), and convertible bond (CB) sectors to find out which were the best financings made in the capital markets during the year and who the issuers were. Based on the answers to the survey, the editorial department of Capital Eye Limited selects the winners and awards them based on whether they have been smoothly accepted by the market, whether they are meaningful to the market, and whether they contribute to the development and revitalization of the market.

GLP J-REIT website address: <https://www.glpjreit.com/en/>