

*[Provisional Translation Only]*

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## **Ichigo Included in FTSE Blossom Japan Sector Relative Index**

Ichigo has been selected for inclusion in the FTSE Blossom Japan Sector Relative Index launched on March 30, 2022 by FTSE Russell, a wholly-owned subsidiary of the London Stock Exchange Group.

The FTSE Blossom Japan Index Series is designed to measure the performance of Japanese companies that demonstrate strong Environmental, Social, and Governance (ESG) practices.

The Government Pension Investment Fund (GPIF) of Japan, the largest pension fund in the world with c. JPY 199 trillion of assets under management (as of December 31, 2021), has announced that it will adopt the FTSE Blossom Japan Sector Relative Index as a new benchmark for its passive ESG investments.

### **1. FTSE Blossom Japan Sector Relative Index**

The FTSE Blossom Japan Sector Relative Index is designed as a sector neutral benchmark that reflects the performance of companies demonstrating strong environmental, social and governance practices (ESG) in Japan.<sup>1</sup> The Index is designed to support the transition to a low carbon economy, and will only include a company with large carbon emission intensity if the company is making improvements as measured by its Transition Pathway Initiative (TPI) Management Quality Score.<sup>2</sup>

Of the 1,391 constituent companies of the FTSE Japan All Cap Index, 493 companies were selected for inclusion in the FTSE Blossom Japan Sector Relative Index.

<sup>1</sup> A sector-neutral approach minimizes sector bias by matching weights with those of the underlying Index.

<sup>2</sup> TPI is a global initiative supported by over 120 investors to accelerate the transition to a low-carbon economy, and evaluates the quality of companies' management of greenhouse gas emissions and the risks and opportunities of a low-carbon transition.

About FTSE Blossom Japan Sector Relative Index  
[www.ftserussell.com/products/indices/blossom-japan](http://www.ftserussell.com/products/indices/blossom-japan)

### **2. GPIF Adoption of the FTSE Blossom Japan Sector Relative Index**

The GPIF has announced that it will launch c. JPY 760 billion of passive investments based on the FTSE Blossom Japan Sector Relative Index, which evaluates constituents' ESG performance and management of risks and opportunities related to climate change.

GPIF release  
[www.gpif.go.jp/esg-stw/20220330\\_esg\\_adopt\\_jp.pdf](http://www.gpif.go.jp/esg-stw/20220330_esg_adopt_jp.pdf) (Japanese only)

### 3. Ichigo's Sustainability Initiatives

Ichigo is a Japanese sustainable infrastructure company dedicated to making the world more sustainable. In keeping with its Ichigo 2030 vision, Ichigo is expanding the scope of its real estate and clean energy businesses to further contribute to a sustainable society and grow long-term value for its shareholders.

Ichigo believes that working on behalf of the environment and society is a fundamental social responsibility. Ichigo is working to reduce greenhouse gas emissions in order to become climate positive. As Ichigo grows and takes on new challenges as a sustainable infrastructure company, sustainability remains at the core of everything we do, and Ichigo is committed to contributing towards a better world that can be handed to future generations.