



April 7, 2022

## **Notice Regarding Repurchase of Shares of Common Stock and Cancellation of Treasury Stock**

(Repurchase of Shares Pursuant to the Provision of Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act, and the Cancellation of Treasury Stock Pursuant to the Article 178 of the Companies Act)

NIKON CORPORATION (hereinafter “the Company”) announced repurchase its own shares in accordance with the written resolution of the Board of Directors established on April 7, 2022 pursuant to Article 156 of the Companies Act of Japan as applicable through Article 165, Paragraph 3 of the Act, and to cancel treasury stock pursuant to Article 178 of the Companies Act of Japan.

### 1. Reason for the Repurchase of Own Shares

The Company has decided to repurchase its own shares to enhance shareholder returns, while improving capital efficiency and ensuring a flexible capital policy.

### 2. Details of the Repurchase of Own Shares

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|---|---|
| (1) Type of stock to be repurchased:          | Common Stock  |
| (2) Total number of shares to be repurchased: | Up to 36 million shares<br>(Equivalent to 9.8% of outstanding shares, excluding treasury stock)   |
| (3) Total repurchase amount:                  | Up to 30 billion yen  |
| (4) Repurchase period:                        | From May 13, 2022 to March 24, 2023<br>(Repurchase period is set the period will starts from the day after the announcement date, May 12, 2022, regarding financial results in the year ended March 2022 of the Company.) |

### 3. Details of the Cancellation of Treasury Stock

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|---|--|
| (1) Type of stock to be cancelled:          | Common Stock   |
| (2) Total number of shares to be cancelled: | 5 million shares out of 10,485,746 shares of treasury stock held by the Company as of March 31, 2022 and all the shares of common stock to be repurchased in accordance with section 2 above |
| (3) Scheduled Date of Cancellation:         | March 31, 2023   |

(Reference)

Number of outstanding shares (Excluding treasury stock): 367,850,775 shares

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