

April 07, 2022

Dear All:

Company name Japan Living Warranty Inc.
 Name of representative person Yoshitaka Adachi
 Representative director and president
 (Code: 7320 TSE Growth)
 Atsushi Yoshikawa
 Contact Director and General Manager of the
 Administrative Division
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Announcement of the Acquisition of the Fixed Assets (Income Property)

Japan Living Warranty Inc. would like to announce that pursuant to the provisions of Article 370 of the Companies Act, the Board of Directors, effective today, adopted a resolution in writing on the acquisition of the fixed assets (income property) as follows.

Notice

1. Reason for the acquisition

The Company has decided to acquire the income property as one of the measures to make appropriate use of its own funds and obtain a stable flow of investment income.

The ownership and continuous management of the income property will have a synergetic effect on the development of comprehensive solutions with respect to the “Total Home Management,” the Company’s principal business areas of housing equipment warranty, periodic inspections and minor repairs

2. Overview of the fixed assets to be acquired

(1) Fukuoka

Location	Name	Land (acreage)	Building		
			Total floor area	Building year	Structure
Minami-ku, Fukuoka	Apartment building	330.57㎡	799.06㎡	Sep. 2022(plan)	Ferroconcrete structure 5-story floor

Acquisition price	Acquisition funds	Transaction agreement date	Property delivery date
385million yen	Own funds& borrowings from financial institution	Apr. 15,2022 (plan)	End-Sep. 2022 (plan)

(2) Sapporo

Location	Name	Land (acreage)	Building		
			Total floor area	Building year	Structure
Chuo-ku, Sapporo	Apartment building	375.60㎡	1,159.38㎡	Mar. 2011	Ferroconcrete structure Flat-roofed 9-story floor

Acquisition price	Acquisition funds	Transaction agreement date	Property delivery date
335million yen	Own funds& borrowings from financial institution	End-Apr. 2022 (plan)	July. 2022 (plan)

3. Overview of the seller

Due to contractual confidentiality obligations and other reasons, we have refrained from disclosing a summary of the counterparties (domestic corporations) in each case.

There are no capital, personal, or business relationships between the Company and the counterparties, nor are there any matters requiring special mention as related parties.

4. Overview of the borrowing of funds

The Company plans to borrow funds from financial institutions in order to cover part of the funds to acquire the each income properties.

The amount of borrowings is expected to be less than 30% of the consolidated net assets for the business year ended in June 2021.

5. Outlook

The acquisition of such fixed assets will not have a material impact on the Group's consolidated financial results for the fiscal year ending June 30, 2022, as the proceeds will not be realized until July 2022 or later.