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April 11, 2022

JSR Corporation

Eric Johnson, Representative Director, CEO

(Code #4185, Tokyo Stock Exchange)

Notice of Nomination of New Candidates for Outside Director

JSR Corporation announces that at a meeting held today the Board of Directors decided to nominate new candidates for outside director, along with re-nominating two current outside directors. The election of these directors is scheduled to be formally decided upon approval at the 77th Ordinary General Meeting of Shareholders of the Company to be held on June 17, 2022.

1. Candidates for outside director

Name	Status
Tadayuki Seki	Reappointment
David Robert Hale	Reappointment
Masato Iwasaki	Newly nominated
Kazuo Ushida	Newly nominated

2. Reasons for nomination of new outside directors

Dr. Iwasaki is the Representative Director and Japan General Affairs of Takeda Pharmaceutical Company Limited. The Board believes that Dr. Iwasaki will be a valuable addition to the Board of Directors and will help increase the JSR Group's overall corporate value among its stakeholders. Through his abundant experience at Takeda, Dr. Iwasaki has accrued a long professional history of sound and transparent management. His wealth of experience in the global pharmaceutical company researching and developing prescription medicine and independent outside perspective will provide a rational perspective for important decision making, strengthening corporate governance and supervising the execution of duties by the Board of Directors.

Mr. Ushida is Chairman of the Board of Directors of Nikon Corporation where he formerly served as President and Chief Executive Officer. The Board believes that Mr. Ushida will be a valuable addition to the Board of Directors and will help expand the JSR Group's overall corporate value among its stakeholders. Through his abundant experience leading Nikon Corporation, Mr. Ushida has accrued a long professional history of sound and transparent management. His independent outside perspective and extensive experience in the precision equipment field, including imaging products and precision machinery, will provide a rational, comprehensive perspective for important decision making, strengthening corporate governance and supervising the execution of duties by the Board of Directors.

3. Background of new nominee

The Name (Date of Birth)	Career summary, positions, responsibilities, and significant concurrent positions
Masato Iwasaki (Nov. 6, 1958)	<p>Apr. 1985 Joined Takeda Pharmaceutical Company Limited</p> <p>Apr. 2008 Corporate Officer, General Manager of Product Strategy Department, the Company</p> <p>Jan. 2012 Head of CMSO Office, Takeda Pharmaceuticals International Inc.</p> <p>Apr. 2012 General Manager, Pharmaceutical Sales Division, Takeda Pharmaceutical Co., Ltd.</p> <p>Jun. 2012 Director, the Company</p> <p>Apr.2015 President, Japan Pharma Business Unit, the Company.</p> <p>Apr. 2018 Trustee, Committees, Keizai Doyukai (to present)</p> <p>May 2020 Chair of Osaka Pharmaceutical Industry Club (to present)</p> <p>Apr.2021 Japan General Affairs, the Company (to present)</p> <p>Jun. 2021 Representative Director, Japan General Affairs, the Company (to present)</p>

The Name (Date of Birth)	Career summary, positions, responsibilities, and significant concurrent positions
Kazuo Ushida (Jan. 25, 1953)	<p>Apr. 1975 Joined NIPPON Kogaku K.K. (currently Nikon Corporation)</p> <p>Jun. 2003 Corporate Vice President, General Manager of Development Headquarters, Precision Equipment Company, the Company</p> <p>Jun. 2005 Managing Director, Member of the Board & Executive Vice President, President of Precision Equipment Company, the Company.</p> <p>Jun. 2007 Director, Member of the Board & Executive Vice President, President of Precision Equipment Company, the Company</p> <p>Jun. 2013 Representative Director, Member of the Board & Senior Executive Vice President, Officer in charge of Intellectual Property Headquarters, President of the Precision Equipment Company, Vice Officer in charge of Corporate Planning Headquarters, the Company</p> <p>Jun. 2014 President and Representative Director, Overseeing Medical Business Development Division and Business Development Division, the Company</p> <p>Jun. 2014 Representative Director and Chairman of the Board, the Company</p> <p>Apr. 2020 Chairman of the Board of Directors, the Company</p> <p>Jun. 2021 Director and Chairman of the Board, the Company (to present)</p> <p>Director and Audit & Supervisory Committee Member of Toyo Kanetsu K.K. (to present)</p>

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