



[Unofficial Translation]

April 11, 2022

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE Prime section)

Notice of Major Shareholder Change

Dai-ichi Life Holdings, Inc. (the “Company”; President: Seiji Inagaki) hereby announces that its major shareholder has changed as follows.

1. Background to Change

As of April 8, 2022 the shareholder with large shareholding described below notified Kanto Local Finance Bureau on the change of its shareholding.

2. Overview of the Major Shareholder

| | |
|-------------------|---|
| 1) Name | Effissimo Capital Management Pte Ltd |
| 2) Address | 260 Orchard Road, #12-06, The Heeren, Singapore, 238855 |
| 3) Representative | Takashi Kousaka, Director |
| 4) Main Business | Investment advisory |

3. Details of Shareholding and Voting Rights Change

| | Number of Voting Rights (Number of Shares Held) | Voting Rights as a Percentage of Total Voting Rights | Shareholding Ranking |
|--------------------------------------|--|--|-------------------------|
| Before Change (November 24, 2021) | 1,105,547 voting rights (110,554,700 shares) | 10.29% | - |
| After Change (April 4, 2022) | 1,002,165 voting rights (100,216,500 shares) | 9.33% | - |

Notes:

- (1) For calculating before and after change of “Voting Rights as a Percentage of Total Voting Rights,” as a denominator we used number of existing voting rights (10,734,955 voting rights) as of September 30, 2021, reported on February 14, 2022.

- (2) “Voting Rights as a Percentage of Total Voting Rights” are rounded down to the second decimal number.
- (3) “Number of Voting Rights” is based on the number of shares held, reported by above mentioned shareholder to the Kanto Local Finance Bureau (shareholding status as of November 24, 2021 submitted on December 1, 2021 for “Before Change” and shareholding status as of April 11, 2022 submitted on April 8, 2022 for “After Change”). This does not indicate that the Company has been able to confirm the verified number of shares actually held and number of voting rights in the name of the above mentioned shareholder.

4. Future prospects

There is no special matter to be mentioned.

Investor Contact:

Investor Relations Group

Corporate Planning Unit

Dai-ichi Life Holdings, Inc.

+81 50 3780 6930

This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.