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To whom it may concern,

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Notice Concerning Identification of Materiality

Keihanshin Building Co., Ltd. (the “Company”) hereby announces that it has identified materiality (key sustainability issues) to continuously enhance its corporate value and realize sustainable society as follows.

The Company continues to identify specific initiatives and KPIs to address materiality, and will announce any updates as and when they occur.

In addition, the Company will, in light of a changing external environment, regularly check and review materiality and promote effective initiatives.

1. Materiality

The Company has identified issues to be addressed with high priority as materiality from among those of high importance for continuous growth.

ESG	Theme	Materiality
Environmental	Balancing between a rich environment in the future and business activities	Strengthening of resilience to climate change
		Sustainable use of resources by measures to reduce the burden on the environment
Social	Provision of optimal space keeping abreast of changing external environment and times	Provision of safe, secure, and comfortable space
		Promotion of the business keeping abreast of changing environment and times
	Co-existence and co-prosperity with stakeholders	Conduct of constructive dialogue with investors and shareholders in line with the sustainable management
		Collaboration with partner companies conscious of ESG issues
		Co-existence and co-prosperity with local communities
	Establishment of the organization where diverse human resources achieve their potential	Respect of human rights, diversity and inclusion
Improvement of human capital		
Governance	Reinforcement of the management base that supports the sustainable management	Financial strategy to adapt to a changing business environment
		Strengthening of organizational resilience
		Improvement of the effectiveness of the Board of Directors
		Implementation of compliance that supports the sustainable management

2. Processes for Identifying Materiality

(1) Identification of social issues

With the aim of identification of materiality, taking into consideration of the management policy based on corporate philosophy and code of conduct, the Company examined a wide range of issues, including SDGs and other various international frameworks, various issues focused on by ESG rating agencies such as MSCI and FTSE, and other companies' initiatives, and identified potential social issues that the Company should address.

(2) Collection of comments on the identified social issues and examination of their relevance

The Company collected internal comments on the identified social issues at all levels (i.e., the management team, the Sustainability Committee, departments and groups, and employees), and conducted interviews with stakeholders and questionnaire surveys of external experts. Then, the Company analyzed those issues from the ESG perspective and examined their relevance.

(3) Examination of how important and comprehensive those issues are as those to be addressed by the Company

After further examining, at all internal levels, how important those social issues whose relevance the Company had examined are in terms of its long-term management and whether they are comprehensive and consistent with the issues facing society as a whole, the Company classified them into five themes and summarized them into 13 aspects of materiality.

(4) Identification of the Company's materiality

The Company identified its materiality through deliberation at the Management Meeting and the Board of Directors meeting.