

**Translation**

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Consolidated Financial Results for the Six Months Ended February 28, 2022 (Based on Japanese GAAP)

April 12, 2022

Company name: BIC CAMERA INC.  
 Stock exchange listing: Tokyo  
 Stock code: 3048 URL <https://www.biccamera.co.jp/ir/>  
 Representative: Representative Director and President Kazuyoshi Kimura  
 Managing Director, Business Management  
 Inquiries: Toru Abe TEL 03-3987-8785  
 Headquarters  
 Scheduled date to file Quarterly Securities Report: April 13, 2022  
 Scheduled date to commence dividend payments: May 19, 2022  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the six months ended February 28, 2022 (from September 1, 2021 to February 28, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended February 28, 2022	392,360	–	9,439	–	10,665	–	4,770	–
Six months ended February 28, 2021	421,211	(3.5)	10,256	33.8	12,121	33.3	5,689	17.2

Note: Comprehensive income Six months ended February 28, 2022 ¥7,484 million [–%]  
 Six months ended February 28, 2021 ¥8,209 million [38.2%]

Note: The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) and relevant ASBJ regulations effective from the beginning of the first quarter of the fiscal year ending August 31, 2022. Each figure for the first six months of the fiscal year ending August 31, 2022 is the figure after applying the accounting standard and relevant ASBJ regulations. Therefore, the percentages of change from the same quarter of the previous year are not stated.

Note: At the end of the fiscal year ended August 31, 2021, the Company finalized the provisional accounting treatment for business combinations. Each figure for the six months ended February 28, 2021 reflects the finalization of the provisional accounting treatment.

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended February 28, 2022	27.16	27.13
Six months ended February 28, 2021	32.34	32.32

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of February 28, 2022	468,204	171,216	28.8
As of August 31, 2021	454,466	179,523	31.6

Reference: Equity As of February 28, 2022: ¥134,867 million  
 As of August 31, 2021: ¥143,730 million

Note: The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) and relevant ASBJ regulations effective from the beginning of the first quarter of the fiscal year ending August 31, 2022. Each figure as of February 28, 2022 is the figure after applying the accounting standard and relevant ASBJ regulations.

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2021	–	5.00	–	10.00	15.00
Year ending August 31, 2022	–	5.00			
Year ending August 31, 2022 (Forecast)			–	10.00	15.00

Note: Revision to the forecast for dividends announced most recently: No

## 3. Forecast of consolidated financial results for the year ending August 31, 2022 (from September 1, 2021 to August 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	806,000	–	17,800	–	19,800	–	9,500	–	54.37

Note: Revision to the financial results forecast announced most recently: No

Note: The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) and relevant ASBJ regulations effective from the beginning of the first quarter of the fiscal year ending August 31, 2022. The figure of the above consolidated financial results forecast is the figure after applying the accounting standard and relevant ASBJ regulations. Therefore, the percentages of change from the previous fiscal year are not stated.

## 4. Notes

- (1) Changes in significant subsidiaries during the six months ended February 28, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2022	188,146,304 shares	As of August 31, 2021	188,146,304 shares
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Number of treasury shares at the end of the period

As of February 28, 2022	14,322,401 shares	As of August 31, 2021	12,207,800 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended February 28, 2022	175,647,002 shares	Six months ended February 28, 2021	175,936,647 shares
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\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company’s actual results. Actual financial results may differ substantially due to various factors.

(Means of access to supplementary material on quarterly financial results and contents of quarterly financial results meeting)

The Company plans to hold a quarterly financial results meeting for institutional investors and analysts on Monday, April 18, 2022. The state of affairs and explanatory details (audio) will be available on the Company’s website along with the materials on the quarterly financial results. (in Japanese only)