



Translation

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April 13, 2022

Company Name: OHBA CO., LTD.
 Representative: Shigeru Tsujimoto, Representative Director & President
 (Code: 9765, Prime Market of the Tokyo Stock Exchange)
 Contact: Hirofumi Katayama, Senior Executive Officer
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Notice of Revision of Financial Forecast for Fiscal Year Ending May 31, 2022 and Decision on Acquisition of Treasury Stock

(Acquisition of treasury stock in accordance with the provisions of the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act)

At the meeting of the Board of Directors held on April 13, 2022, we have resolved, as follows, to revise the earnings forecast for the fiscal year ending May 31, 2022, which was announced on July 8, 2021, and to acquire treasury stock in accordance with the provisions of Article 156 of the Companies Act, as replaced and applied in accordance with the provisions of Article 165, Paragraph 3 of the Companies Act.

I. Revisions to Earnings Forecasts

1. Revisions to the forecast for the fiscal year ending May 31, 2022 (June 1, 2021 to May 31, 2022)

	Consolidated Net Sales (Millions of Yen)	Consolidated Operating Profit (Millions of Yen)	Consolidated Ordinary Profit (Millions of yen)	Profit Attributable to Owners of Parent (Millions of yen)	Consolidated Earnings Per Share (Yen)
Previously Announced Forecast (A)	16,000	1,400	1,450	950	58.31
Revised Forecast (B)	16,000	1,500	1,550	1,000	61.68
Change (B-A)	0	100	100	50	-
Change (%)	0.0%	7.1%	6.9%	5.3%	-
(Reference) Results for the Previous Fiscal Year (ended May 31, 2021)	15,862	1,334	1,380	852	52.04

Note: The above forecasts are based on information available at the time of publication of this notice. Actual results may differ from these forecasts due to various factors.

2. Reasons for the revision

The consolidated earnings forecast for the fiscal year ending May 31, 2022 has been revised upward as stated above due to the fact that both orders from government agencies and the private sector for construction consulting services have remained steady and the results are expected to exceed the forecast announced on July 8, 2021.

II. Acquisition of Treasury Stock

1. Reasons for Acquisition of Treasury Stock: To enhance shareholder returns, improve capital efficiency, and enable flexible capital policies in the future.

2. Details of Acquisition

- (1) Class of Shares to be Acquired: Common Stock
- (2) Total Number of Shares to be Acquired: 210,000 shares (maximum)
 - 1.30% of the total number of issued shares (excluding treasury stock)
- (3) Total Acquisition Cost of Shares: up to ¥150,000,000 (maximum)
- (4) Acquisition Period: April 14, 2022 to November 30, 2022
- (5) Acquisition Method: Market Purchase on the Tokyo Stock Exchange

(Reference) Treasury stock held as of March 31, 2022

Total Number of Issued Shares (excluding treasury stock): 16,201,353 shares

Number of Shares of Treasury Stock: 1,298,647 shares