



April 14, 2022

For Immediate Release

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Notice of Election of Board Director and Corporate Auditor Candidates

dip Corporation (“dip”) announces that it will submit a proposal on the election of six board directors and one corporate auditor at the 25th Annual General Meeting of Shareholders to be held on May 24, 2022, as resolved at the Board of Directors meeting held on April 14, 2022.

The details are as follows.

1. Election of board director candidates

The terms of office of six incumbent board directors (of whom two are outside directors) will expire at the conclusion of the 25th Annual General Meeting of Shareholders.

Accordingly, dip proposes the election of six board directors (of whom three are outside directors), which include an additional outside director in an effort to further enhance corporate governance. As a result, outside directors will comprise half of all board directors, and female directors a third.

This proposal is based on a recommendation by the Nomination and Compensation Committee, in which independent outside directors constitute the majority of the members.

[Board Director Candidates (to be elected at the 25th Annual General Meeting of Shareholders)]

Name	New appointment or reappointment	Post after election (provisional)
Hideki Tomita	Reappointment	Representative Director, President and CEO (Chief Executive Officer)
Masatsugu Shidachi	Reappointment	Representative Director, COO (Chief Operating Officer), CIO (Chief Information Officer) and Head of Service Development Group
Kazuhiwa Iwata	Reappointment	Director and CBO (Chief Business Officer)
Eriko Tanabe	Reappointment	Outside director (Independent Director)
Kuniyoshi Mabuchi	Reappointment	Outside director (Independent Director)
Kanae Takeuchi	New appointment	Outside director (Independent Director)

[Brief Work History of New Board Director Candidate]

Name	Kanae Takeuchi	
Brief work history	Apr. 2001	Joined Tokyo Broadcasting System, Inc. (now Tokyo Broadcasting System Television, Inc.)
	Nov. 2012	Became freelance announcer
	Jun. 2020	Independent Outside Director, SBI Holdings, Inc. (incumbent)

[Reasons for Election as New Board Director Candidate]

Ms. Kanae Takeuchi has extensive knowledge in a broad range of social issues gained through her considerable experience in serving as announcer for news programs and interviewing business executives. She also has extensive knowledge in issues such as promoting the advancement of women in the workplace. dip has elected Ms. Kanae Takeuchi as a candidate for outside board director since it believes she can provide valuable advice on social issues that dip strives to address.

2. Election of corporate auditor candidate

Mr. Takashi Ejiri is expected to retire as corporate auditor at the conclusion of the 25th Annual General Meeting of Shareholders due to the expiry of his term of office.

Accordingly, dip proposes the election of one new corporate auditor.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

[Corporate Auditor Candidate (to be elected at the 25th Annual General Meeting of Shareholders)]

Name	New appointment or reappointment	Post after election (provisional)
Yukiko Imazu	New appointment	Outside Auditor (Independent Auditor)

[Brief Work History of New Corporate Auditor Candidate]

Name	Yukiko Imazu	
Brief work history	Apr. 1996	Joined Anderson & Mori (now Anderson Mori & Tomotsune)
	Jan. 2005	Partner, Anderson Mori & Tomotsune (incumbent)
	Apr. 2007	Associate Professor, Keio University Law School
	Mar. 2014	Director, Ishibashi Foundation (incumbent)
	Jun. 2018	Outside Corporate Auditor, Daiichi Sankyo Co., Ltd. (incumbent)

[Reasons for Election as New Corporate Auditor Candidate]

As a lawyer, Ms. Yukiko Imazu has extensive experience and knowledge in corporate legal affairs, especially in the personnel and labor areas. Having been appointed the first female partner of the law firm she belongs to, she is also involved in the promotion of women's advancement in the workplace. dip has elected Ms. Yukiko Imazu as a candidate for outside corporate auditor since it believes she can provide valuable monitoring, supervision and advice.

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.