

**Translation Purpose Only**

April 13, 2022

**To All Concerned Parties**

6-8-7 Ginza, Chuo-ku, Tokyo  
Frontier Real Estate Investment Corporation  
Takao Iwadou, Executive Director  
(Securities Code: 8964)

Asset Management Company:  
Mitsui Fudosan Frontier REIT Management Inc.  
Shintaro Ono  
Chief Executive Officer and Representative  
Director

Inquiries:  
Mitsui Fudosan Frontier REIT Management Inc.  
Teruyuki Hayashi  
Chief Finance Officer and Director  
Tel: +81-3-3289-0440

**Notice Concerning Execution and Repayment of Short-term Borrowing**

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that today it has decided to execute short-term borrowing. The Investment Corporation, additionally, announces it would repay short-term borrowing on April 15, 2022. Details are provided below.

## 1. Execution of Short-term Borrowing

## (1) Purpose

To appropriate for the repayment of short-term borrowing as of March 15, 2022.

## (2) Details

- ① Drawdown Date : April 15, 2022
- ② Repayment of Principal : Payment in full on the maturity date
- ③ Loan Type : Unsecured, Unguaranteed
- ④ Lender, Amount, Maturity Date and Interest Rate:

Lender	Amount	Maturity Date	Interest Rate
Mizuho Bank, Ltd.	¥1,500 Million	May 16, 2022	0.12500% (Interest Rate is fixed until the maturity date.)

## 2. Repayment of Short-term Borrowing

Details of the repayment of short-term borrowing on April 15, 2022 are as follows.

Lender	Borrowing Amount	Drawdown Date	Maturity Date	Repayment of Principal	Loan Type
Mizuho Bank, Ltd.	¥1,500 Million	March 15, 2022	April 15, 2022	Payment in full on the maturity date	Unsecured Unguaranteed

### 3. Change in the Balance of Borrowings etc.

(Unit : ¥Million)

	Before This refinance	After This refinance	Variance
Short-term Borrowings	1,500	1,500	—
Long-term Borrowings	108,400	108,400	—
Investment Corporation Bonds	13,500	13,500	—
Total	123,400	123,400	—

(\*) Long-term Borrowings include the balance of borrowings due within one year.

### 4. Others

Regarding the loan repayment risk, there is no significant change to the “Investment risks” description in the latest securities report submitted on March 30, 2022.

Frontier Real Estate Investment Corporation website: <https://www.frontier-reit.co.jp/en/>

### **Disclaimer**

This information was originally publicized in the original Japanese language and has been translated for reference purposes only. Frontier Real Estate Investment Corporation guarantees neither the completeness nor the accuracy of this English translation. For complete and accurate information, please refer to the press release in Japanese. In addition, this press release is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in the Investment Corporation. Investment decisions are made at the investor's sole discretion and responsibility and are made at their own risk. The Investment Corporation and its affiliates disclaim any responsibility or liability for the consequence of investment in the Investment Corporation.