

Financial Results Presentation

2Q FY8/2022

April 14, 2022

Valuence Holdings Inc.

(Securities Code: TSE Growth 9270)

The logo for Valuence, featuring the word "Valuence" in a bold, black, sans-serif font.

Contents

Financial Results

Highlights for 2Q FY8/2022

Initiatives during 3Q and Beyond

Full-year Forecast

Market Size and Overseas Expansion

Sustainability

Shareholder Return Measures

Appendix

The logo for Valuence, featuring the word "Valuence" in a bold, white, sans-serif font against a black background.

Financial Results



Summary for 2Q FY8/2022 (Cumulative)

- Net sales were ¥26.1 billion (up 10.0% YoY); operating profit was ¥0.21 billion (up 220.5% YoY).
- The pop group KANJANI[∞](Eight) became a new brand representative to appeal to a wide range of customers.
- Inventories were secured in preparation for measures to strengthen retail sales in 2H.

GMV

¥ 26.3 billion
(+8.8% YoY)

Net sales

¥ 26.1 billion
(+10.0% YoY)

Gross profit margin

26.5%
(+1.5pts YoY)

Operating profit

¥ 0.21 billion
(+220.5% YoY)

Topics for 2Q FY8/2022 (Dec. – Feb.)

- Purchases**
- ✓ Despite slow growth in Jan. due to abysmal weather and other factors, **purchases have recovered since Feb.**, setting a record high once again, as in 1Q.
 - ✓ A promotional campaign was launched for the appointment of KANJANI[∞].
 - ✓ Opened buying offices for the first time in countries with large markets such as the U.S. and Dubai, bringing the total No. of group offices to 128 in domestic and 22 overseas.
-

- Sales**
- ✓ Sales temporarily decreased due to the **strategic securing of retail inventories** following 1Q in preparation for the retail enhancement measures starting in 2H.
 - ✓ While the No. of SBA* auctions has grown significantly since Nov., participation by partners has been dispersed. A major upgrade began in Mar. as part of improvements underway since Jan.
 - ✓ ALLU OMOTESANDO, one of the retail enhancement measures, opened in Feb.
-

* SBA: STAR BUYERS AUCTION (the same hereinafter)

Financial Results for 2Q FY8/2022

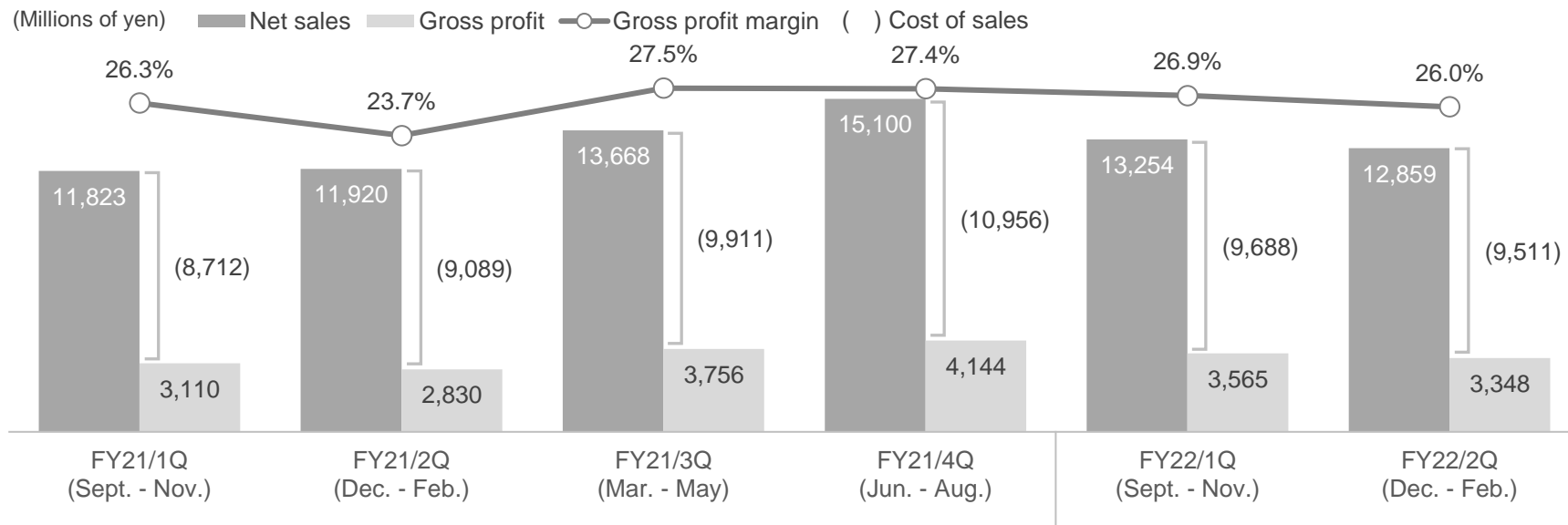
- ✓ Although YoY growth in net sales, progress from the initial plan was delayed due to measures to secure retail inventories.

(Millions of yen)

| | FY21/2Q (Cumulative) | FY22/2Q (Cumulative) | YoY change | FY22 initial plan | Achievement rate |
|---|-------------------------|-------------------------|------------|----------------------|---------------------|
| Net sales | 23,743 | 26,113 | +10.0% | 64,300 | 40.6% |
| Gross profit | 5,940 | 6,914 | +16.4% | 18,600 | 37.2% |
| Gross profit margin | 25.0% | 26.5% | +1.5pts | 28.9% | - |
| SG&A | 5,874 | 6,700 | +14.1% | 16,800 | 39.9% |
| Operating profit | 66 | 213 | +220.5% | 1,800 | 11.9% |
| Ordinary profit | 36 | 182 | +402.7% | 1,700 | 10.8% |
| Ordinary profit margin | 0.2% | 0.7% | +0.5pts | 2.6% | - |
| Profit attributable to owners of parent | ▲123 | ▲ 47 | - | 920 | - |

* Due to the application of the Revenue Recognition Accounting Standard, etc., from FY22/1Q, net sales decreased by 181 million yen, and operating profit, ordinary profit, and profit before income taxes each decreased by 18 million yen in FY22/2Q.

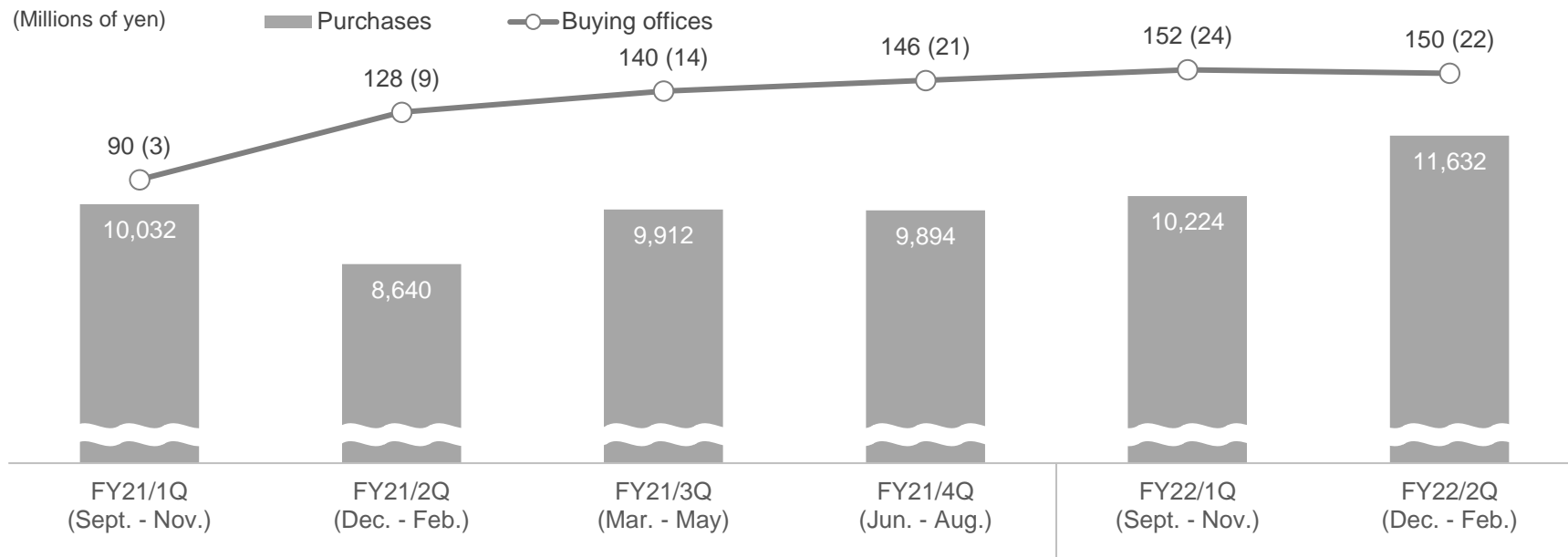
Net Sales and Gross Profit



- ✓ Bullion decreased with calmed markets.
- ✓ Decrease in gross profit margin due to market fluctuations despite expanded purchasing watches.
- ✓ Purchasing at fair prices greatly boosted gross profit margin.
- ✓ Net sales set a new record high.
- ✓ Gross profit margin remained high.
- ✓ Shortage of starting inventories and the securing retail stocks caused low sales.
- ✓ Sales fell due to securing retail inventories.
- ✓ Gross profit margin declined due to dispersal of SBA participating partners and increases in the sales portion of bullion and watches.
- ✓ Gross profit margin declined due to fewer 8AUC* and SBA HK held.

* 8AUC: THE EIGHT AUCTION (the same hereinafter)

Purchases and Buying Offices



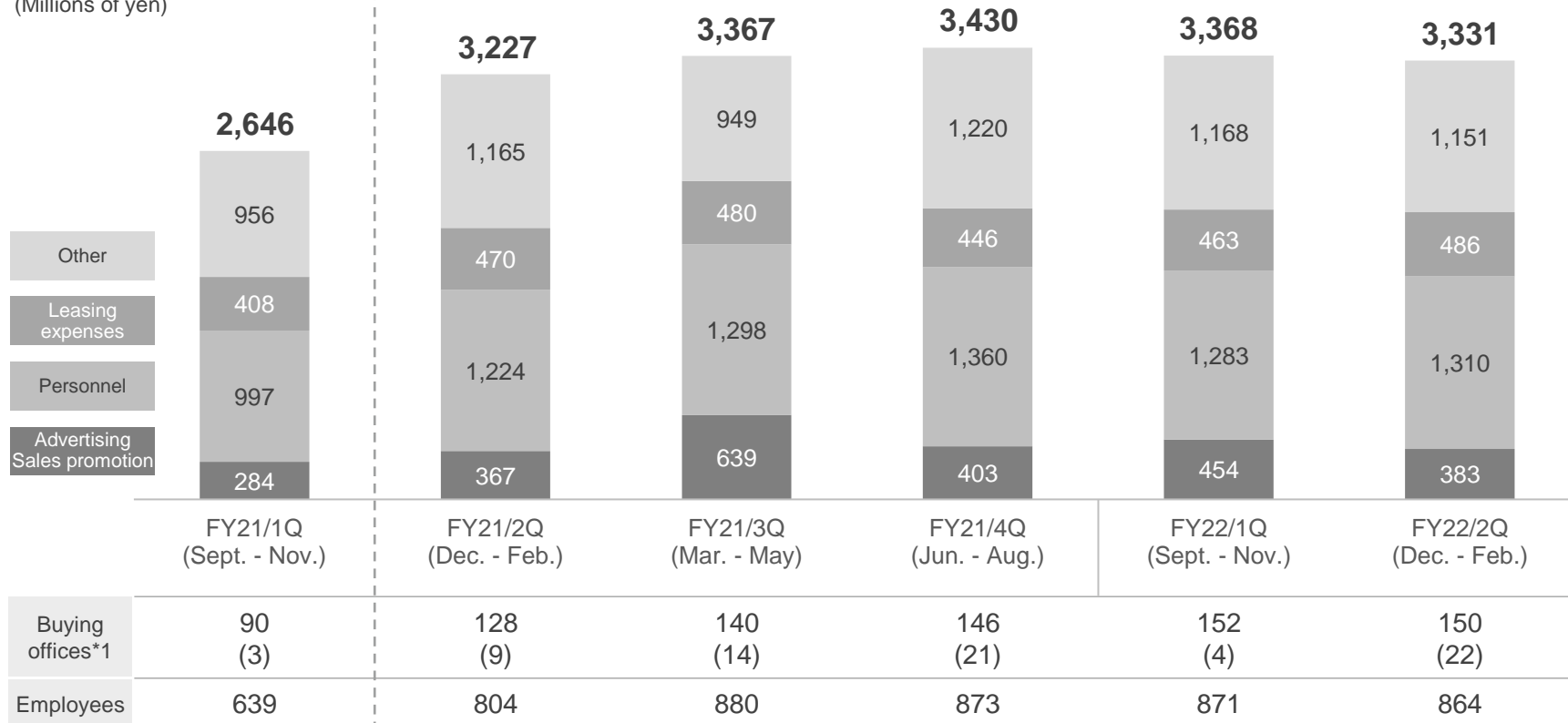
- ✓ Purchases increased with higher contract rates and other factors.
- ✓ Encouraging results despite state of emergency.
- ✓ Bullion declined with calmer markets.
- ✓ Gradual recovery despite the impact of temporary office closures, thanks in part to TV commercials.
- ✓ Purchases declined in Aug. due to the spread of COVID variants and abysmal weather impacts.
- ✓ Purchases remain low until mid-Sept., recovered thereafter.
- ✓ Although growth was sluggish in Jan. due to abysmal weather and other factors, strong performance from Feb. onward led to a new record high.

* No. of buying offices includes overseas buying offices. Nos. in parentheses indicate overseas buying offices.

SG&A Expenses

(Millions of yen)

Consolidation of NEO-STANDARD
(P&L statement consolidation)



*1 No. of buying offices includes overseas buying offices. Nos. in parentheses indicate overseas buying offices.

*2 SG&A expenses have been restructured beginning in FY22/1Q, and the same way was applied for FY21 results.

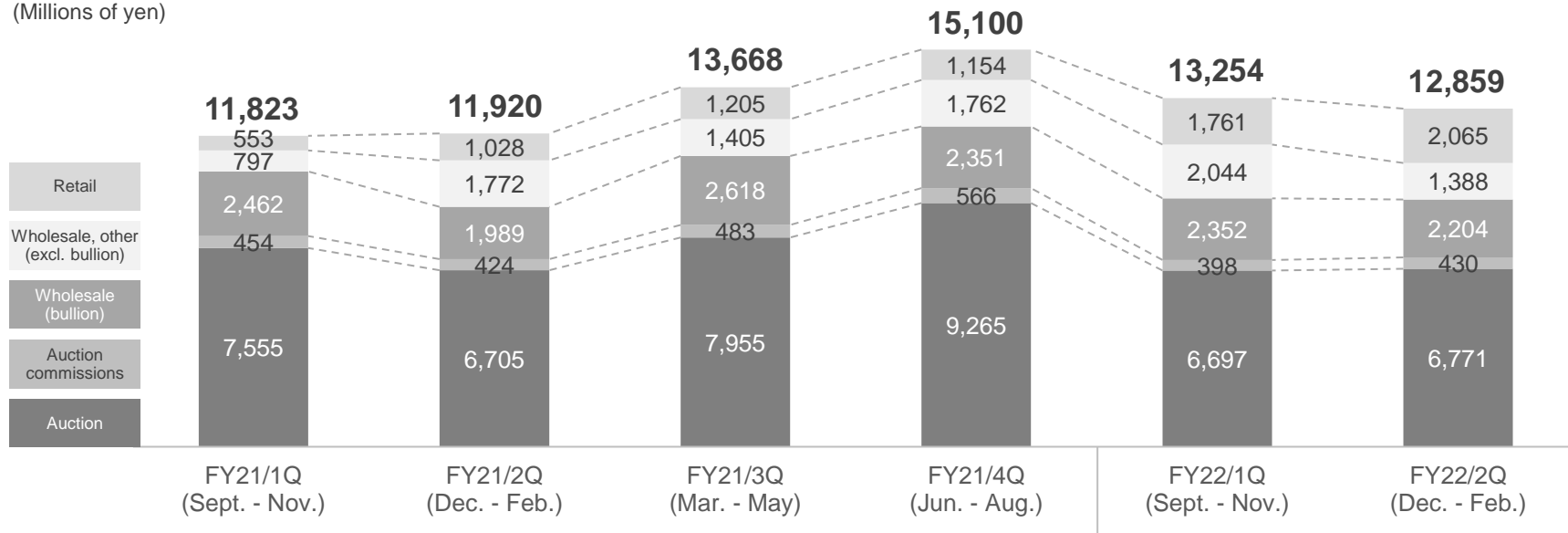
Balance Sheet

(Millions of yen)

| | FY21 | FY22/2Q | Difference | |
|----------------------------------|--------|---------------|------------|---|
| Current assets | 13,409 | 15,028 | +1,618 | |
| Cash and deposits | 8,270 | 6,182 | ▲2,088 | Decrease in cash on hand due to purchase of merchandise and payment of dividends. |
| Merchandise | 3,921 | 6,639 | +2,718 | Increased purchases and strategic securing retail inventories resulting in an increase in merchandise. |
| Other | 1,218 | 2,206 | +988 | |
| Non-current assets | 5,317 | 5,906 | +588 | Increase in property, plant and equipment associated with new store openings, etc. |
| Total assets | 18,727 | 20,934 | +2,206 | |
| Liabilities | 11,457 | 13,812 | +2,355 | |
| Interest-bearing debt | 8,848 | 11,401 | +2,553 | Increase in short-term loans payable to secure funds for purchasing. |
| Other | 2,609 | 2,410 | ▲198 | Due to decline in retained earnings resulting from payment of dividends and application of the Accounting Standard for Revenue Recognition. |
| Net assets | 7,270 | 7,121 | ▲148 | |
| Total liabilities and net assets | 18,727 | 20,934 | +2,206 | |

[Net Sales] Channel (toB, toC)

(Millions of yen)



- ✓ SBA sales remains strong.
- ✓ Bullion decreased with calmed markets.
- ✓ Retail increased with strong e-commerce sales.

- ✓ Intentionally increased retail to secure profits under fluctuate market and wholesaling for warehouse relocation.

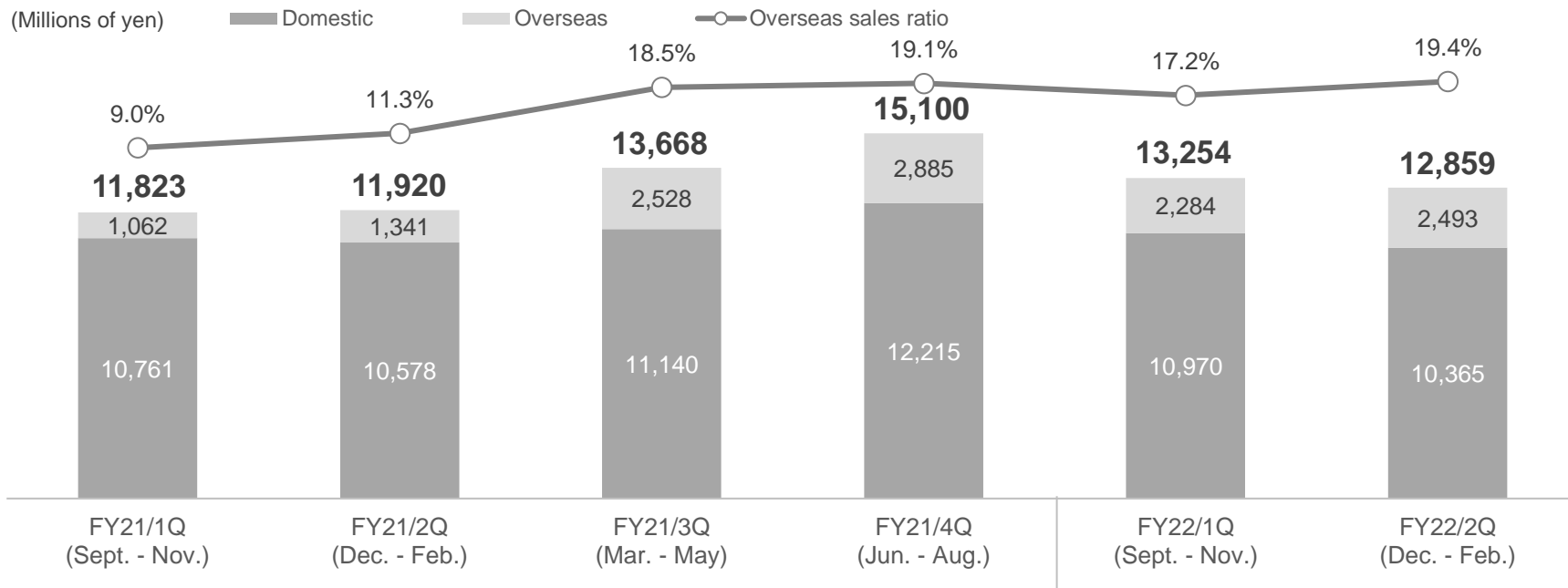
- ✓ Growth in auctions thanks to strong overseas sales by SBA.
- ✓ Steady retail sales.

- ✓ Growth in auctions thanks in part to auctions held in HK.
- ✓ Steadily increased in retail sales.

- ✓ Auctions fell due to the impact of lower starting inventories and efforts to secure retail inventories.
- ✓ Retail were up approx. 1.5 times from the preceding quarter.

- ✓ Steady growth in retail sales thanks to priority allocation of inventories.
- ✓ Unchanged in auction sales due to the dispersal of SBA participating partners.

[Net Sales] Channel (Domestic, Overseas)



✓ SBA HK held in Nov.
 ✓ Steady trends in domestic sales.

✓ Steady growth in SBA overseas sales even though SBA HK was not held.

✓ Overseas sales ratio increased significantly due to in part to SBA HK held online.

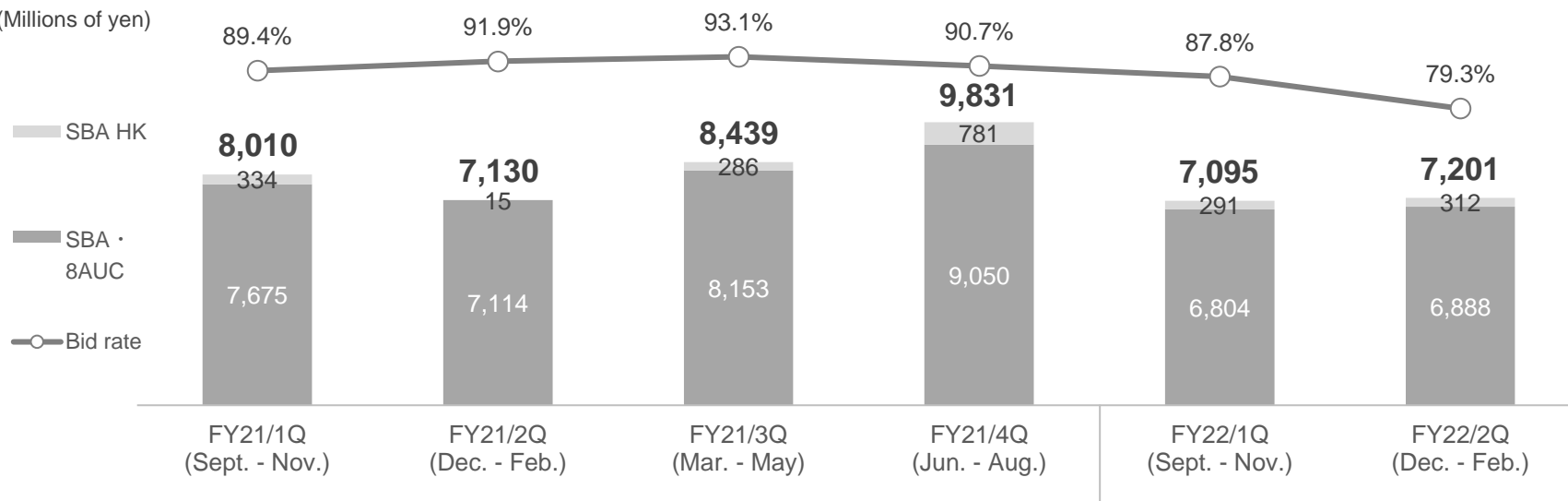
✓ SBA HK held in Jun. and Aug.
 ✓ SBA overseas sales continued to be solid.

✓ Due to lower SBA sales, the overseas sales ratio against gross sales slightly declined.

✓ Overseas sales ratio rose due to weaker yen and an increase in the sales portion of watches from overseas buyers.

[Net Sales] Auction Results

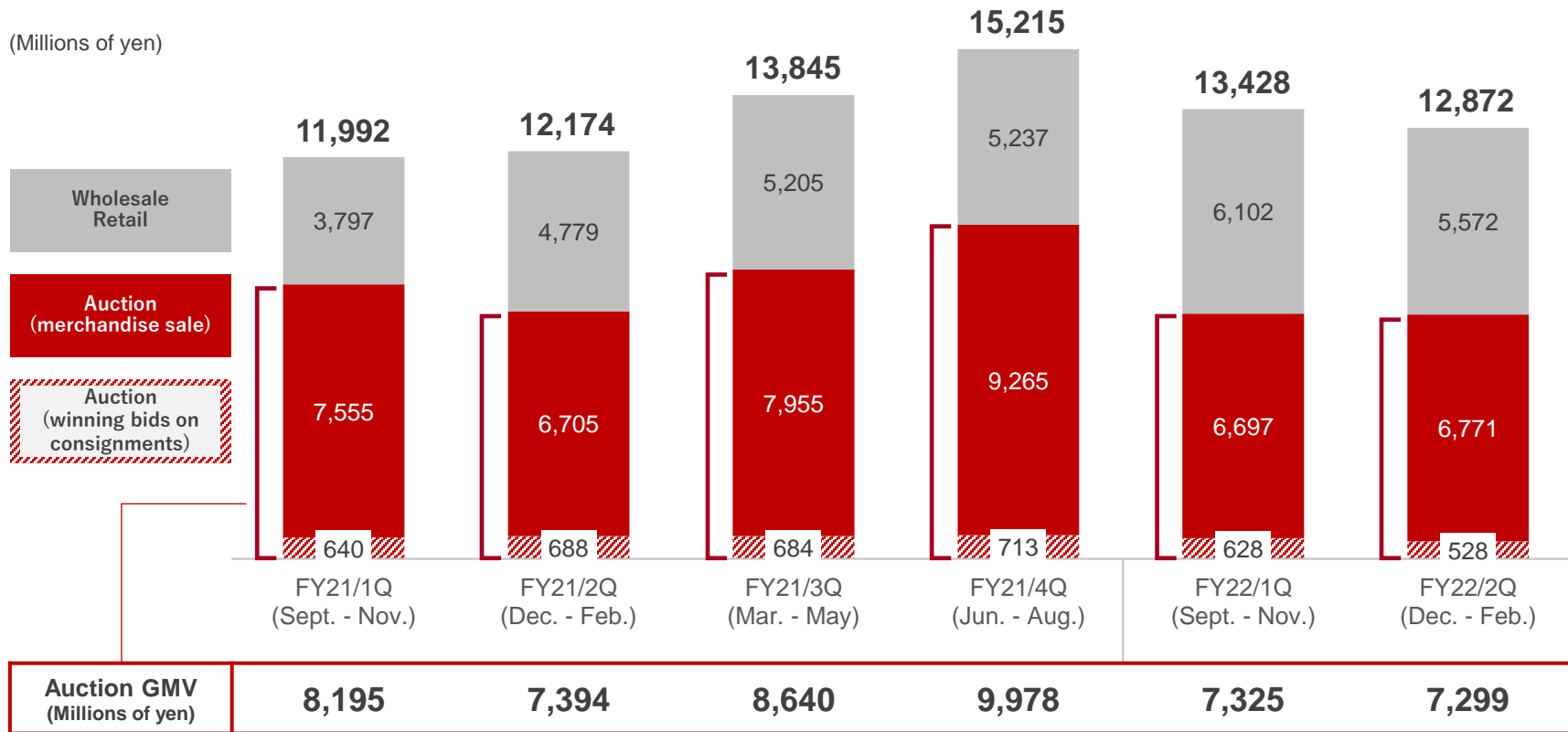
(Millions of yen)



| | | | | | | | |
|-----------|--------|-----------------------|----------------------------|----------------------------|-------------|-----------------------------|---------|
| Domestic | SBA | Twice/Month from Oct. | Twice/Month (Once in Jan.) | Twice/Month (Once in Mar.) | Twice/Month | Twice/Month Daily from Nov. | Daily |
| | 8AUC | Sept., Oct. | Dec., Feb. | Monthly | Monthly | Oct., Nov. | Monthly |
| Over seas | SBA HK | Nov. | - | Apr. | Jun., Aug. | Nov. | Feb. |

[GMV] GMV Trends

(Millions of yen)

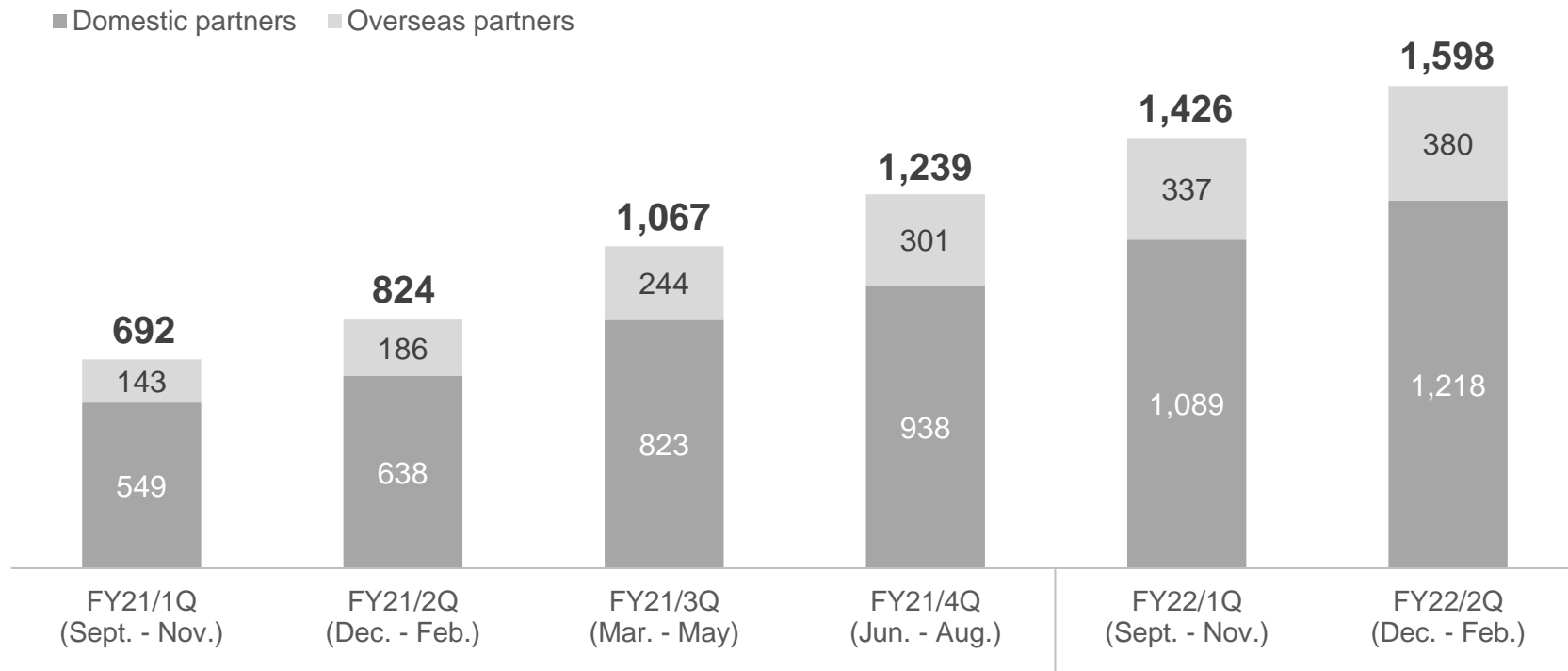


Highlights for 2Q FY8/2022



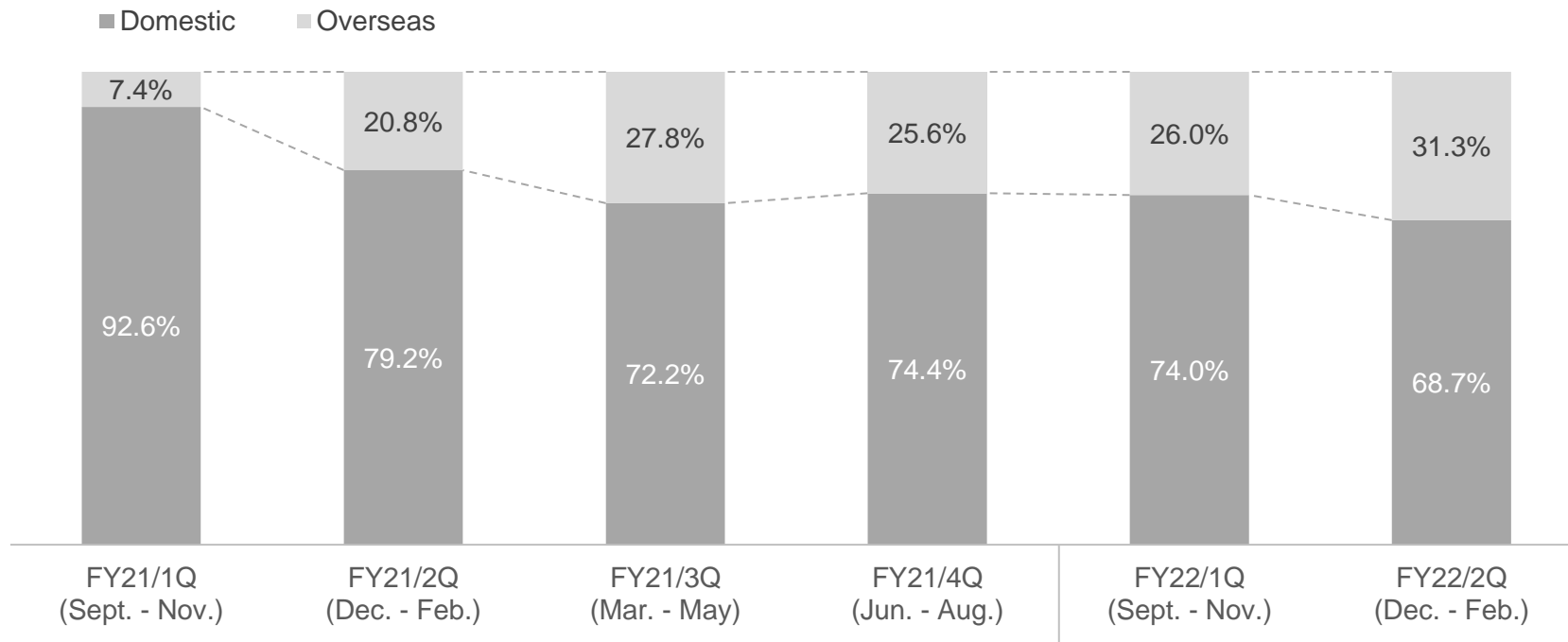
No. of SBA Partners

✓ Continued steady expansion both in domestic and overseas.



Domestic/ Overseas Ratio of SBA Winning Bids

- ✓ The overseas sales ratio rose due to weaker yen and an increase in the sales portion of watches from overseas buyers.



Improvement of SBA Holding Method

- ✓ Despite an increase in the No. of SBA held since Nov., participation was dispersed due to an increased burden on partners. Both rates and amounts of winning bids fell due to lower No. of bids.
- ✓ A major upgrade began in Mar. as part of improvements undertaken since Jan.

Before

- Four cutoff dates per week for each category.
- Cutoff times differed by category.

| Sun | Mon | Tue | Wed | Thu | Fri | Sat |
|-----|-----|---------|---------|---------|---------|-----|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| | | 2:59 PM | 2:59 PM | 2:59 PM | 2:59 PM | |
| | | Apparel | Apparel | Apparel | Apparel | |
| | | 3:59 PM | 3:59 PM | 3:59 PM | 3:59 PM | |
| | | Jewelry | Jewelry | Jewelry | Jewelry | |
| | | 4:59 PM | 4:59 PM | 4:59 PM | 4:59 PM | |
| | | Bag | Bag | Bag | Bag | |
| | | 5:59 PM | 5:59 PM | 5:59 PM | 5:59 PM | |
| | | Watch | Watch | Watch | Watch | |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 |

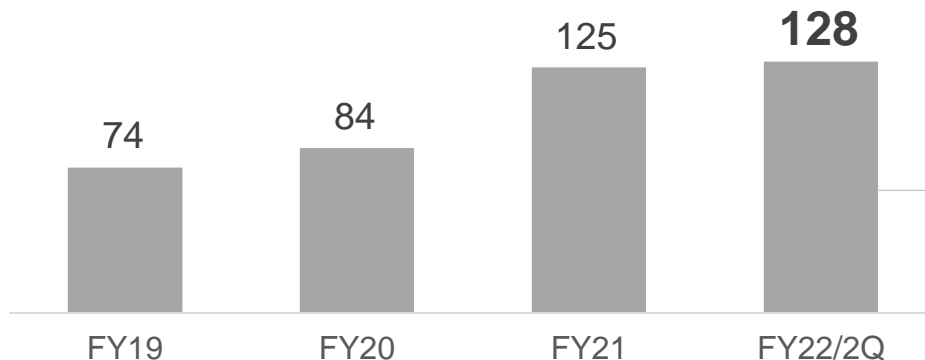
After

- One cutoff date per week, separate days by categories.
- Same cutoff time for all categories.

| Sun | Mon | Tue | Wed | Thu | Fri | Sat |
|-----|-----|---------|---------|---------|---------|-----|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| | | 1:59 PM | 1:59 PM | 1:59 PM | 1:59 PM | |
| | | Apparel | Jewelry | Bag | Watch | |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 |

Buying Offices Expansion

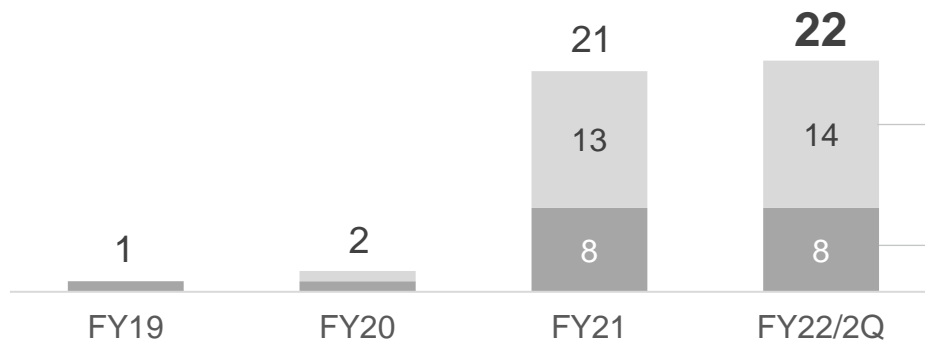
Domestic



- Slowing the pace of opening new offices, focusing on efficiency improvement for existing offices.

Overseas

- Partner offices
- Directly operated



- New offices opened in Dubai and other places.
- Closed under utilized offices in some countries due to COVID-19.
- First buying office in NY.
- With the 2nd buying office in France on track, closed the 1st one when the lease is expired.

Opening of ALLU OMOTESANDO

- ✓ ALLU's flagship store opened in OMOTESANDO on Saturday, Feb 5, 2022.



This store opened in OMOTESANDO, a district that tends to attract highly fashion-aware consumers. To enhance customer engagement, the store handles both sales and purchasing.



B1: Hermes floor

A large selection of Hermes products, including Birkin and Kelly bags.



3F: Lounge

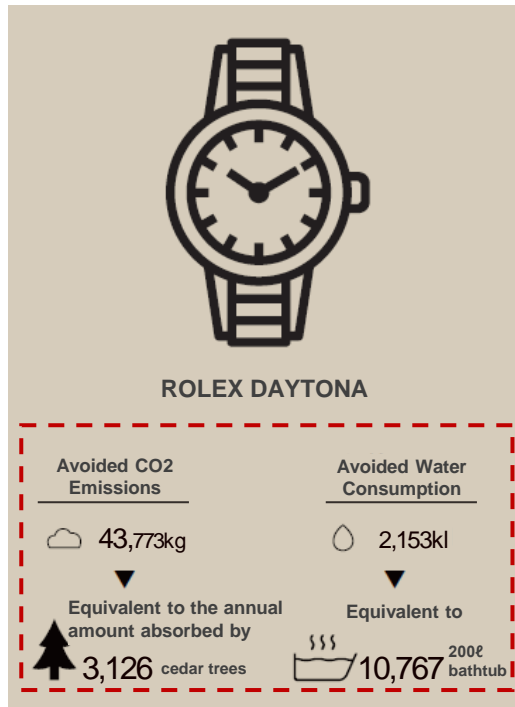
Serves as a space for holding collaborative events with influencers.

A New Initiative Starting from ALLU

- ✓ Visualizing the avoided emissions of products sold by ALLU and display it on the product tag.



Illustration of a product tag

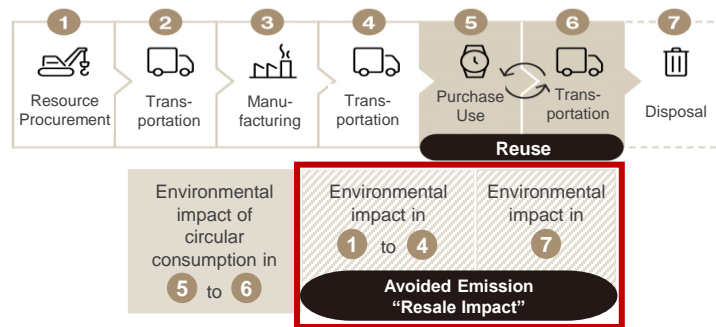


Example of conversion to avoided emission

Avoided emission “Resale Impact” represents the estimated environmental impact, such as CO2 emissions and water consumption, that is reduced when products are reused.

Resale Impact is calculated as the difference between the environmental impact generated by the processes from resource procurement to disposal for linear-type consumption and the environmental impact of circular-type consumption.

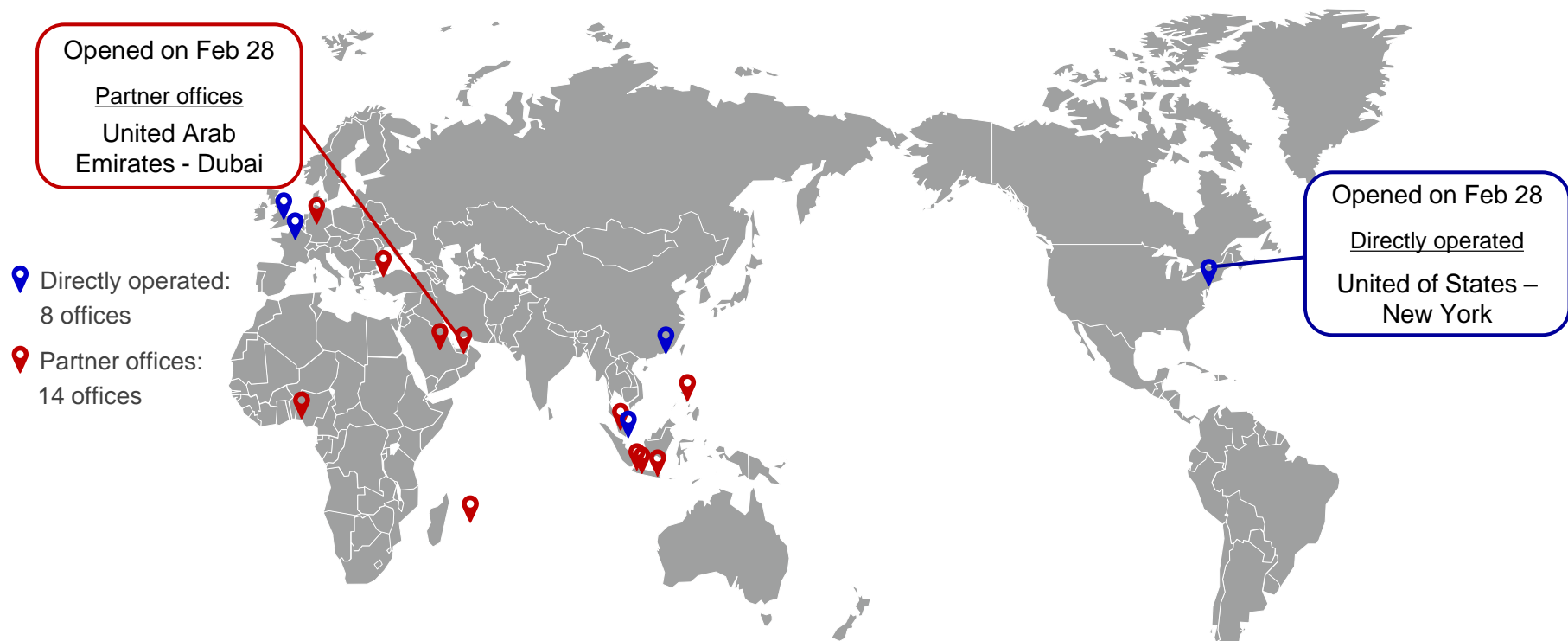
Scope of Avoided Emission



* Please visit our website for details. (<https://www.valuence.inc/en/sustainability/>)
© 2022 Valuence Holdings Inc.

Strengthen Overseas Expansion

- ✓ Opening our first buying offices in major markets to strengthen overseas buying.



Key regions for future expansion: Southeast Asia and the Middle East

Initiatives during 3Q and Beyond



Airing TV Commercials

- ✓ Airing nationwide TV commercials from Apr. 14, 2022 to May 8, 2022, coinciding with Golden Week holidays to maximize the effect of attracting customers.



POP idol group, KANJANI ∞ (Eight) became our new brand representative from Jan 20, 2022.

Started a promotional campaign under the slogan:
A Future Connected by Belongings and Emotions.

As a "value designer" who designs the value of our customers' valuable assets, we aim to realize a sustainable society while further strengthening our proposals and initiatives that enrich our customers' lives and are friendly to the earth and the future.

toC Business Expansion

- ✓ Further strengthening the toC business in 3Q and beyond.

Nanboya Ginza Main Office

(Open on Mar. 29)



- Nanboya Ginza Main office reopens on B1F of Kyukyodo Building. Renewal of the flagship office, which boasts the highest purchase volume in the Valence Group, in a more refined space.

VALON BY VALUENCE

(Plan to open in May)



- Plans to open a lounge for premium members in Ginza.
- Aiming to further increase customer loyalty by creating a high-quality space and providing special services to Valence Group customers.

ALLU AUCTION

(Plan to open during summer)



- Auctions for the toC market are scheduled to be held in the summer (and four auctions a year thereafter).
- Aiming to providing a place to encounter valuable one-of-a-kind timepieces and experience value as a luxury watch auction for general consumers.

Expanding Overseas E-Commerce

- ✓ Plans to start sales via e-commerce in the U.S. in Apr.
- ✓ Aiming for further growth by strengthening toC sales in addition to expanding the CtoBtoB model by not only purchasing but also selling locally.

ALLU SHOP NEW ARRIVALS DESIGNERS ALL FOR YOU SELL TO US 🔍 @ 🛒



Full-year Forecast



Full-year Forecast

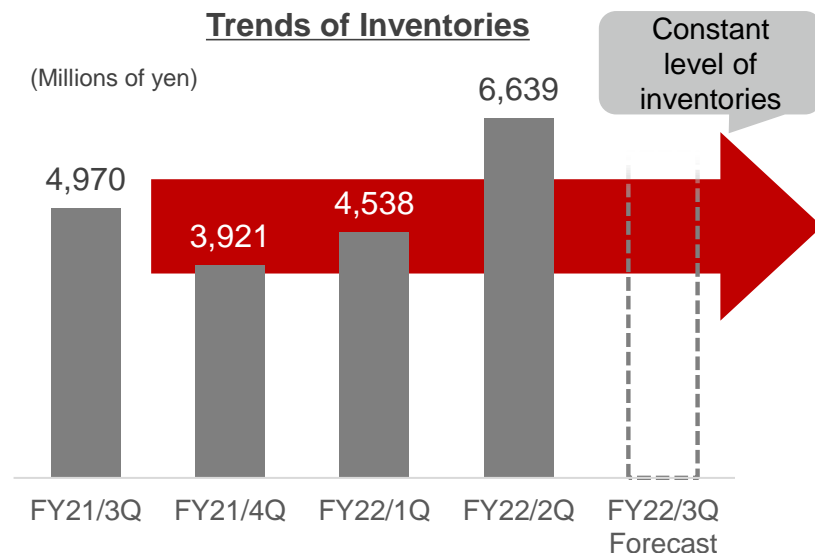
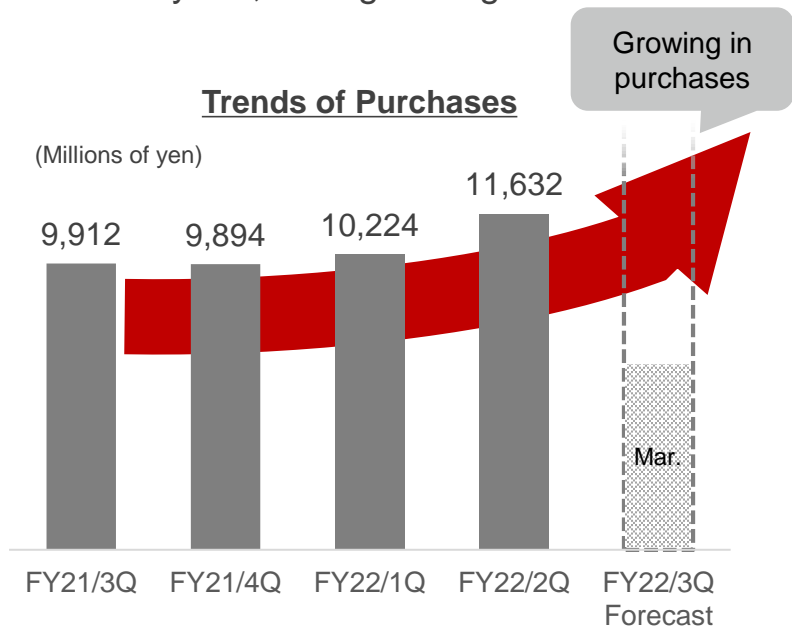
- ✓ Gross profit margin declined due to changes in the composition of purchased products and the method of holding SBA. In light of the situation, gross profit has been revised accordingly.
- ✓ Operating profit remains unchanged from the plan at the beginning of the period due to adjustment of SG&A expenses.

(Millions of yen)

| | FY22 Full-year plan | FY22 Full-year forecast | FY22 Full-year plan (%) | (Reference) FY21 Results | (Reference) FY21 Results (%) |
|---|------------------------|-------------------------------|-------------------------------|-----------------------------|------------------------------------|
| Net sales | 64,300 | 64,300 | - | 52,512 | +22.4% |
| Gross profit | 18,600 | 16,300 | ▲12.4% | 13,841 | +17.8% |
| Gross profit margin | 28.9% | 25.3% | ▲3.6pts | 26.4% | ▲1.1pts |
| SG&A | 16,800 | 14,500 | ▲13.7% | 12,672 | +14.4% |
| Operating profit | 1,800 | 1,800 | - | 1,169 | +54.0% |
| Ordinary profit | 1,700 | 1,700 | - | 976 | +74.2% |
| Ordinary profit margin | 2.6% | 2.6% | - | 1.9% | +0.8pts |
| Profit attributable to owners of parent | 920 | 920 | - | 725 | +26.9% |

Trends of Purchases and Inventories

- ✓ 1Q and 2Q purchases set new record highs. For strategic reasons, we boosted inventories to ¥6.6 billion in preparation for 2H retail sales enhancement measures.
- ✓ Purchases reached a new record high in Mar. We will aim toward further growth in purchases in Apr. and beyond, through airing TV commercials.



FY8/2022 1H Results and 2H Forecast

(Millions of yen)

| | FY22 1H Results (Sept. – Feb.) | FY22 2H Forecast (Mar. – Aug.) | Difference | Percentage change |
|----------------------------------|--------------------------------------|--------------------------------------|------------|----------------------|
| Net sales | 26,113 | 38,187 | +12,074 | +46.2% |
| Cost of sales | 19,199 | 28,801 | +9,602 | +50.0% |
| Gross profit | 6,914 | 9,386 | +2,472 | +35.8% |
| Gross profit margin | 26.5% | 24.6% | - | ▲1.9pts |
| SG&A | 6,700 | 7,800 | +1,100 | +16.4% |
| Personnel | 2,593 | 2,800 | +207 | +8.0% |
| Leasing expenses | 949 | 1,000 | +51 | +5.4% |
| Advertising & sales promotion | 837 | 1,300 | +463 | +55.3% |
| Other | 2,319 | 2,700 | +381 | +16.4% |
| Operating Profit | 213 | 1,587 | +1,374 | +645.1% |

Sales growth is projected for 2H.

- Inventories secured during 1H.
- TV commercials airing.
- Inviting weather for going out.
- Business impact of COVID-19 expected to be slight.

Gross profit margin is projected to decrease.

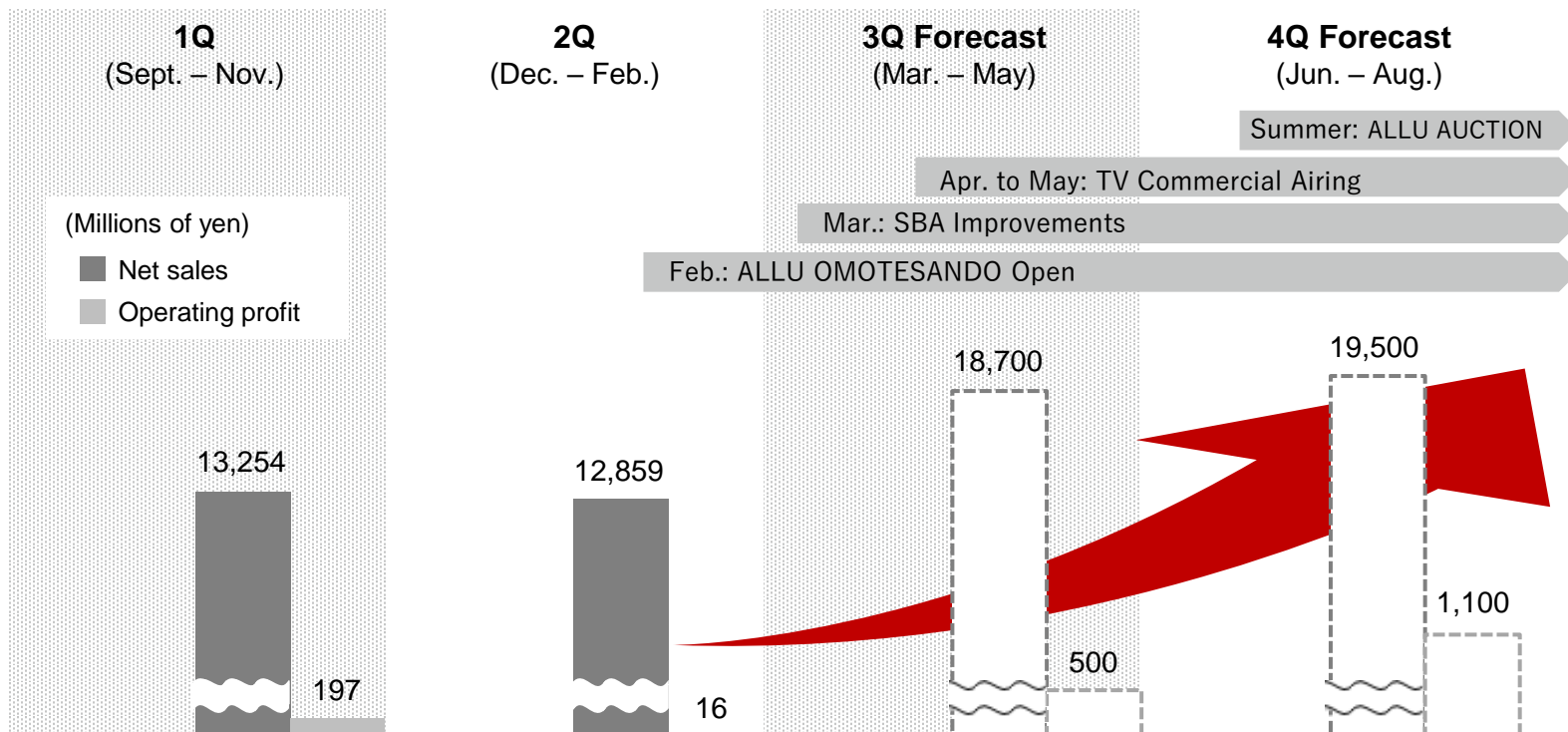
- Bullion and watches accounted for a growing proportion of purchases.

Maintaining operating profit as planned.

- SG&A expenses adjustments.

Prospects for Achieving the Plan

- ✓ Aiming to accelerate and achieve the plan in 2H through various measures.



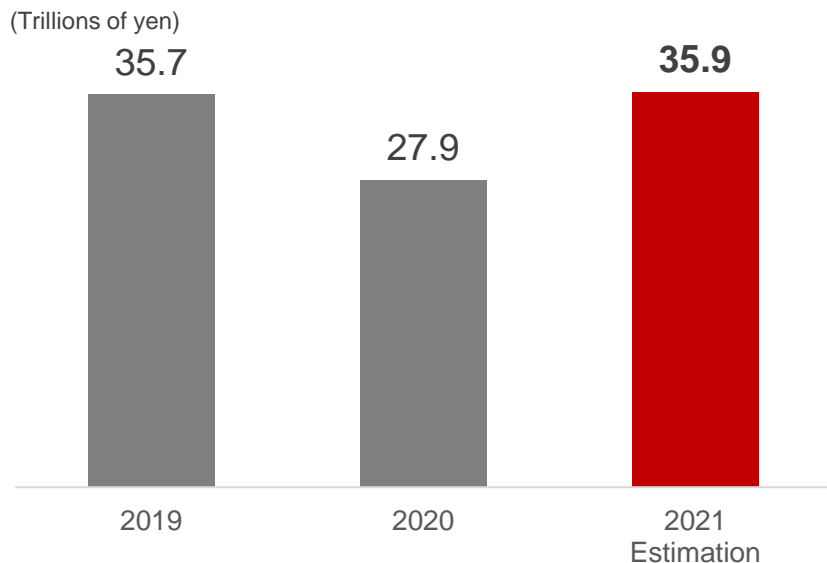
Market Size and Overseas Expansion



New Products Market Size

- ✓ Both overseas and domestic markets slowed in 2020 due to COVID-19. The pace of recovery differed between the two markets.

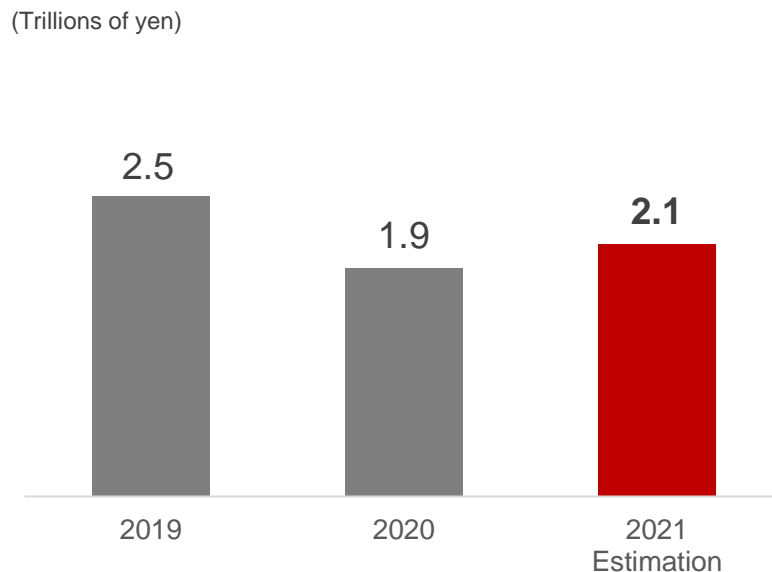
Overseas New Products Market



*1 Subject products comprise personal luxury goods (watches, jewelry, accessories, apparel, beauty).

*2 Prepared by Valence based on Bain & Company, "Luxury Goods Worldwide Market Study in Japan".

Domestic New Product Market

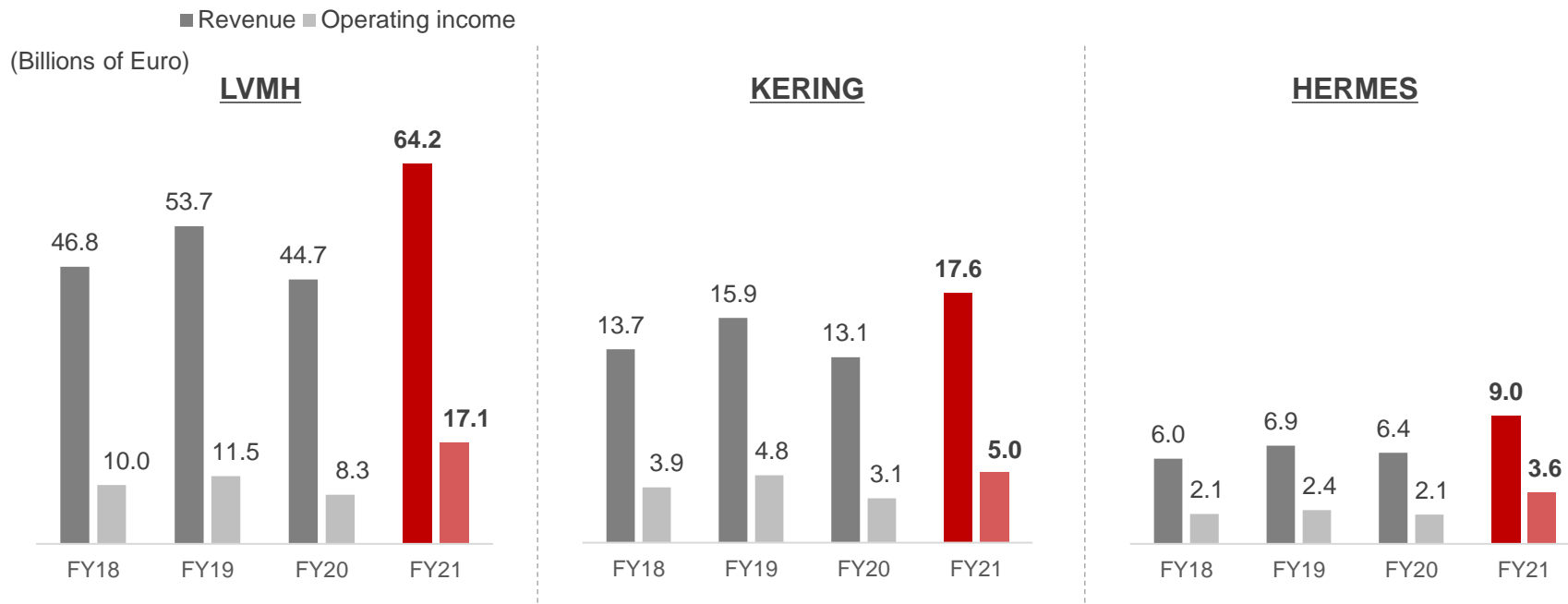


*1 Subject products are imported brands in Japan (15 main item categories).

*2 Prepared by Valence based on Yano Research Institute, "Imported Luxury Brand Market".

Examples of Luxury Brand Earning Results

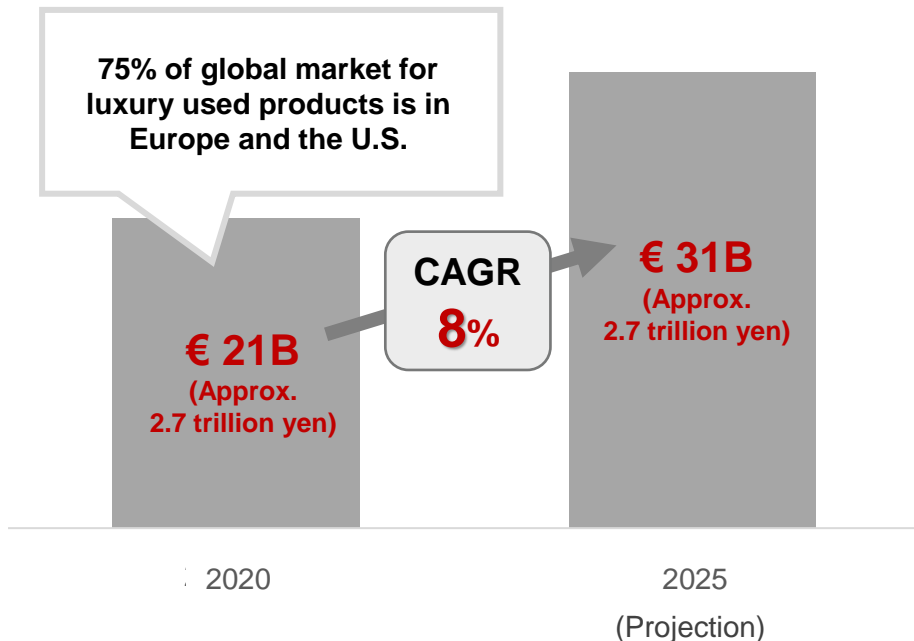
- ✓ Luxury brands' performance rebounded in FY21 over pre-COVID-19.



* Prepared by Valence based on each company's financial data.

Reuse Market Size and Overseas Expansion

Overseas Used Products Market



Global market for luxury used products expected to continue to grow.

To a Large Market.

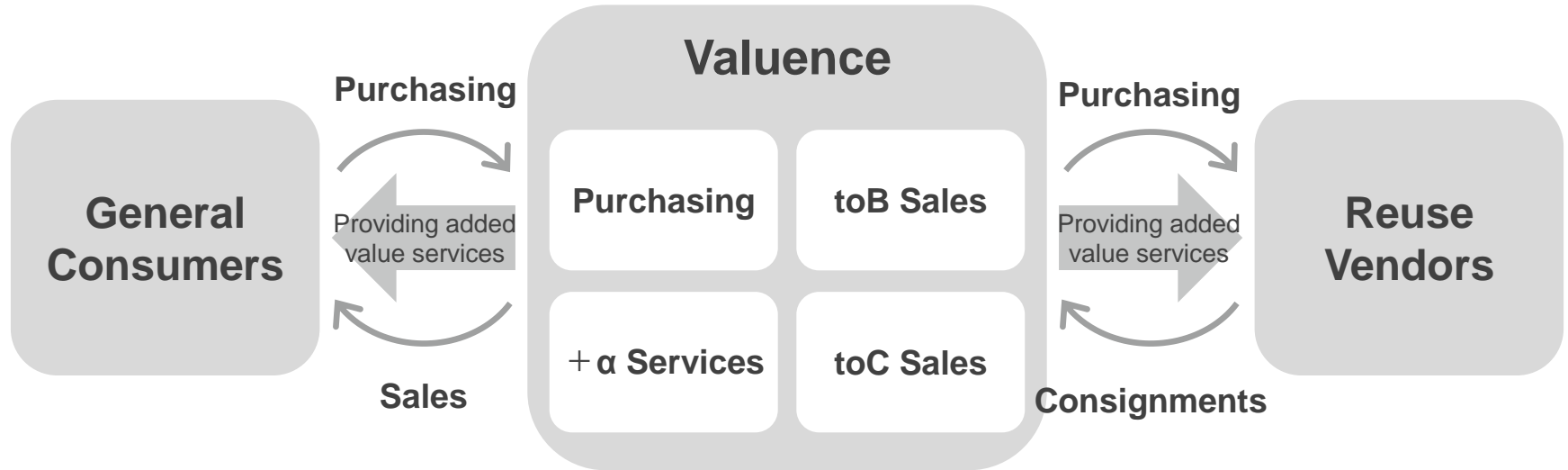
Aiming to Achieve Medium-Term Management Plan.

*1 Subject products: watches, jewelry.

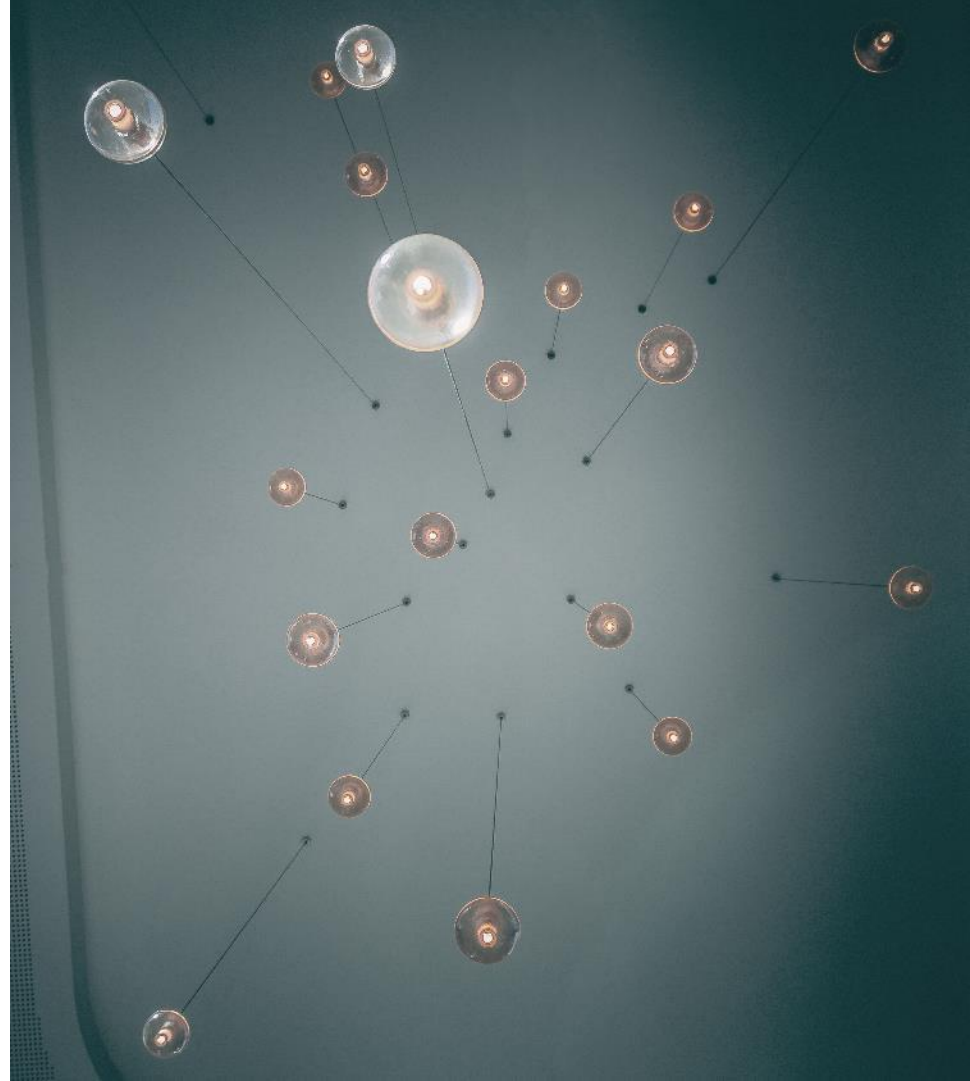
*2 Prepared by Valence based on the Boston Consulting Group "The Secondhand Opportunity in Hard Luxury (2020)".

Goal of Medium-term Management Plan

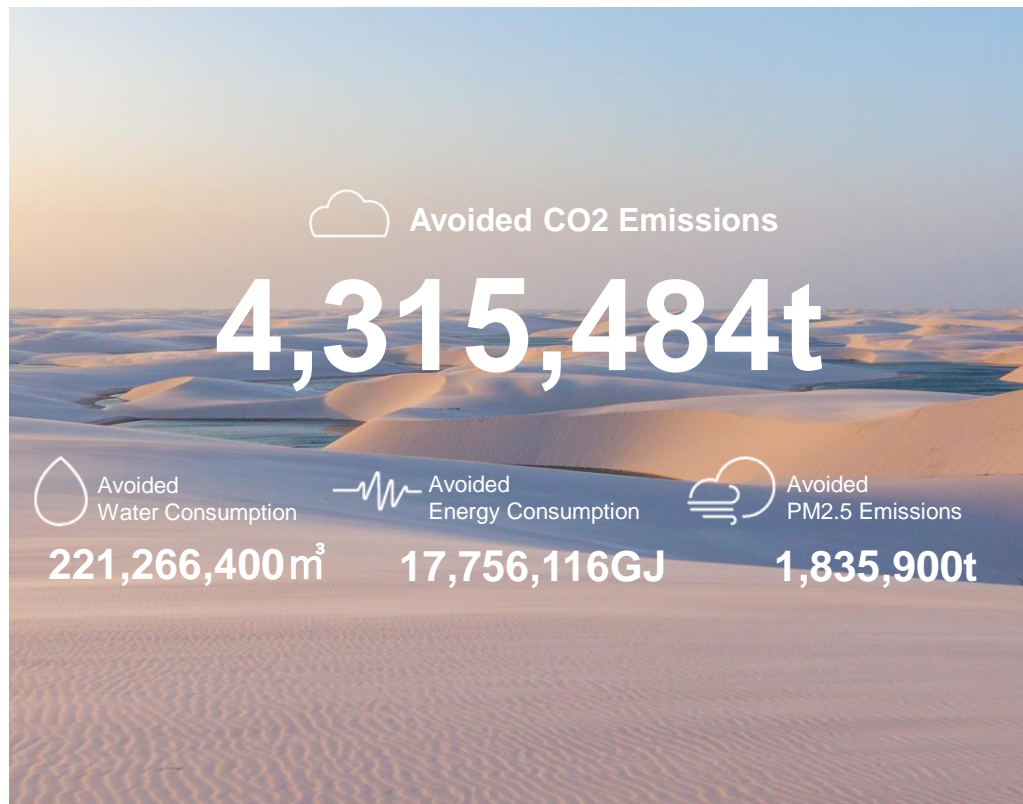
Global Reuse Platformer



Sustainability



FY2021 Resale Impact*1



Using our proprietary LCA*2 tool *Valuence Resale Impact Calculator*, we measured the environmental footprint*3 avoided emissions of the luxury products sold by our group in FY2021.

We visualized the amount of avoided CO2 emissions, water consumption, energy consumption, and PM2.5 emissions.

The avoided carbon emission 4,315,484 tons is equivalent to the amount of CO2 absorbed annually by about 308 million cedar trees.

We will continue to contribute to the reduction of product footprints through further promotion of reuse.

*1: Resale impact: Contributions of resold products to reducing the environmental footprint, calculated using the *Valuence Resale Impact Calculator*.

*2: Life cycle assessment (LCA): An approach to quantifying the environmental impact of a product or service throughout or at a particular stage in its life cycle (resource procurement–raw material production–product manufacturing–distribution/consumption–disposal/recycling).

*3: Environmental footprint: Greenhouse gas emissions and other environmental impacts generated in daily life and other activities by individuals, organizations, and companies.

Topics

Certified as a Health &
Productivity Management
Outstanding Organization 2022



The Valence Group engages in health support and health management as a base for better living among our employees. We were recognized as a Certified Health & Productivity Management Outstanding Organization by the Ministry of Economy, Trade and Industry.

Fundraising through
SDGs Promotion Support Loans

The "SDGs Promotion Support Loan" offered by Mizuho Bank is intended to support companies that are working on or will work on the SDGs by providing them with financing support and at the same time supporting their efforts.

The funds raised through this loan will serve as the basis for further accelerating full-fledged sustainability initiatives.

Joining the Japan Sustainable
Fashion Alliance

An organization in Japan promoting the transition to a sustainable fashion industry, with fashion and textile companies as members and the Ministry of Economy, Trade and Industry, the Ministry of the Environment, and the Consumer Affairs Agency as public partners.

Through our membership in this organization, we will contribute to the transition to a circular economy in Japan and abroad.

Topics

Became the Main Partner of Nankatsu SC



Nankatsu SC, which moved from the Kanto Second Division League to the First Division League starting in the 2022 season, has strengthened its momentum by welcoming players who have represented Japan on the team. The logo of our company, which has been appointed as the main partner, is displayed on the chest space of the uniform.

As a partner, we will continue to support Nankatsu SC's growth and success in new club management efforts.

Opened MAGO Gallery in New York



Photo by Naoki Fukuda

Artist Mago Nagasaka creates artworks using electronic waste gathered in Ghana.

To communicate current conditions and challenges facing Ghana and to contribute a portion of profits from the art to education and culture for the people of Ghana, the Valence Group has begun opening galleries at its facilities worldwide.

Following Hong Kong and Paris, the third gallery opened in New York in Apr.

Shareholder Return Measures



Acquisition of Own Shares

- ✓ To improve capital efficiency and implement a flexible capital policy in response to changes in the business environment, resolved to acquire own shares at Board of Directors meeting.

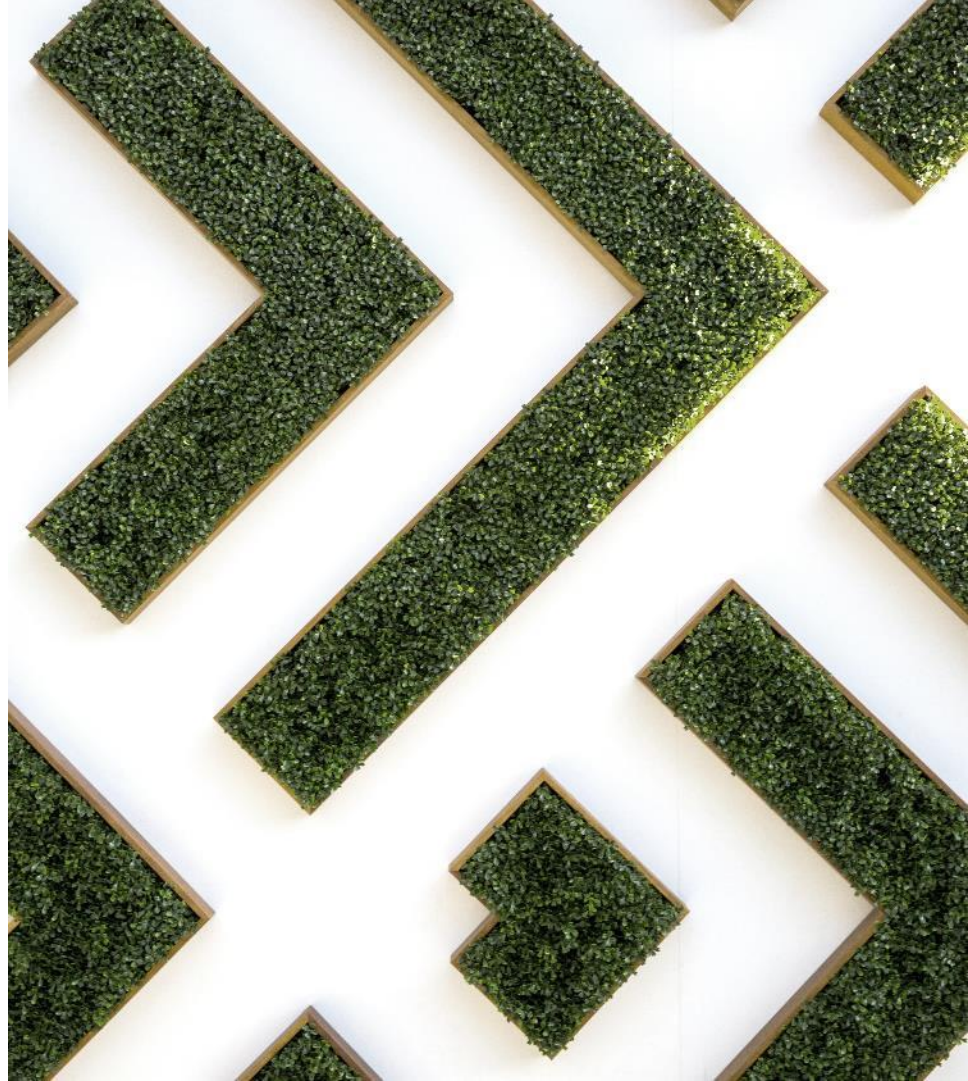
Total number of shares : Up to 350,000 shares
can be acquired (Proportion of total number of shares outstanding
[excluding treasury shares]:2.66%)

Total share acquisition : Up to 500,000,000 yen
amount

Method of acquisition : Market purchase on the Tokyo Stock Exchange

Period of acquisition : From Apr 15, 2022 to Aug 24, 2022

Appendix



Valuence

Value × Intelligence
Experience

Leverage our expertise gained to provide experiences
of life-changing value through our business activities to the world

Corporate Philosophy

Mission

**Encouraging people to live in a way
that is true to themselves.**

Vision

Providing life-changing value to the world.

Corporate Profile

| | |
|----------------|---|
| Company Name | Valuence Holdings Inc. |
| Representative | Shinsuke Sakimoto |
| Head Office | 1 Konan, Minato-ku, Tokyo |
| Founded | Dec. 2011 |
| Capital | 1,146 million yen (as of Feb. 28, 2022) |
| Employees | 864 (as of Feb. 28, 2022) Consolidated, full time only |
| Segments | Luxury brand items, antiques, art, and other reuse businesses |
| Affiliates | 10 Consolidated subsidiaries* 1 equity-method affiliate (as of Feb. 28, 2022) |

Group Business and Brands

Purchasing



Real estate



Auctions



Retail



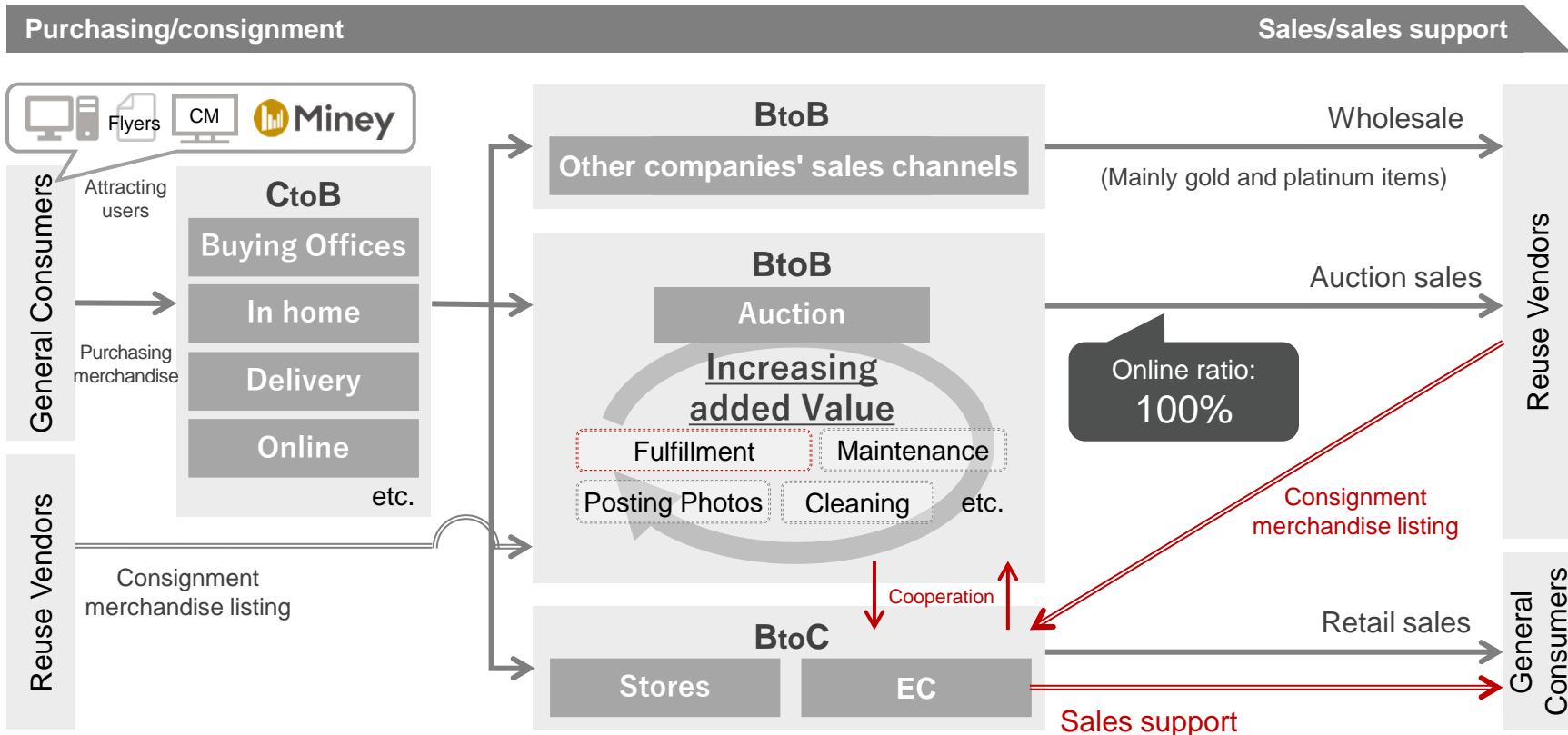
Apps



Business Model

Merchandise purchased by the Company (company's inventory)
 Consignment merchandise (other companies' inventory)

Red: Now under preparation



Our Businesses

Purchasing

Connecting the “Value” of your good to the new investment of your life.

◆ Nanboya/BRAND CONCIER ◆

- ✓ Buying offices for luxury brand items, etc.
- ✓ 100+ *Nanboya* offices in domestic and overseas;
BRAND CONCIER operates mainly in department stores in Japan.
- ✓ Handling in-home buying, delivery and online buying.

なんぼや BRAND REUSE
NANBOYA



BRAND CONCIER



◆ Hakkoudo ◆

- ✓ Buying offices for antiques, art, and other reuse goods.
- ✓ Antique appraisers mainly handle in-home buying.
- ✓ Other services include estate liquidation and pre-departure cleaning.

八光堂



Our Businesses

Auction

Aiming to become an industry hub, the world's largest auction platform.

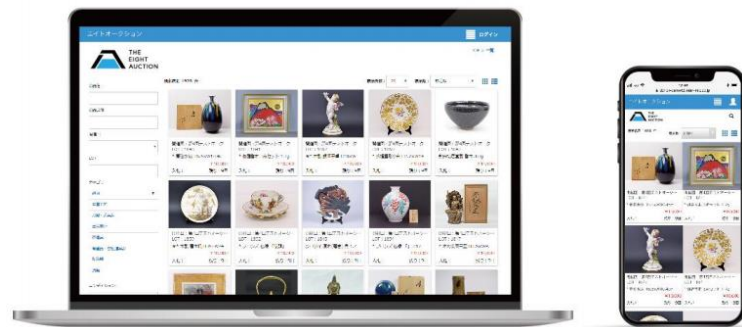
◆ STAR BUYERS AUCTION ◆

- ✓ BtoB auctions for luxury brand items, etc.
- ✓ Since going online in Mar. 2020, the auctions have drawn numerous partners around the world.
- ✓ Diamond auctions held in HK.(migrated online in Apr.)



◆ THE EIGHT AUCTION ◆

- ✓ BtoB auctions for antiques and art.
- ✓ Offline auctions are the mainstream in the antiques and art business; going online in Jul. 2020 marked an innovation.



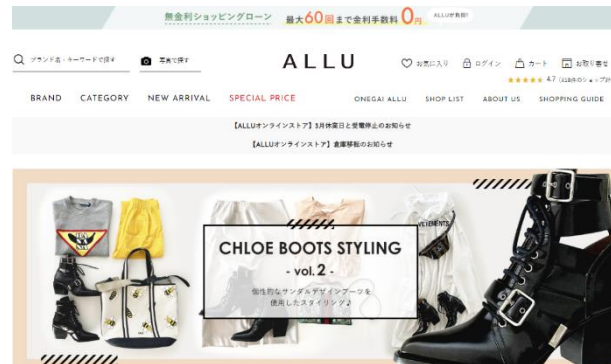
Our Businesses

Retail

BtoC Sales business that brings about new meeting opportunities for our customers.

◆ ALLU ◆

- ✓ Two retail stores (Ginza, Shinsaibashi) and an e-commerce site.
- ✓ Selling across worldwide through own e-commerce site and partner e-commerce shopping malls.
- ✓ Seamless integration of offline and online services, such as purchase pickups at ALLU stores and live streaming sales.



Our Businesses

Application

Managing and leveraging your personal assets with more convenience.

◆ Miney ◆

- ✓ Asset management app to make appraisals visible.
- ✓ Automated AI appraisal* based on photos of items captured with smartphone.
- ✓ Inspires people to see belongings as assets and to think about sale and asset management.



Scan to download!

<https://miney.jp/>

売れどきアラート

Miney

Mineyはあなたの持ち物をスマホで撮影するだけで、AIが資産価値を見るを化し、売れどきを教えてくれるアプリです。

ベストな売れどきを教えてくれる「売れどきアラート」アプリ

動画でわかるMiney

今すぐかんたん無料登録!

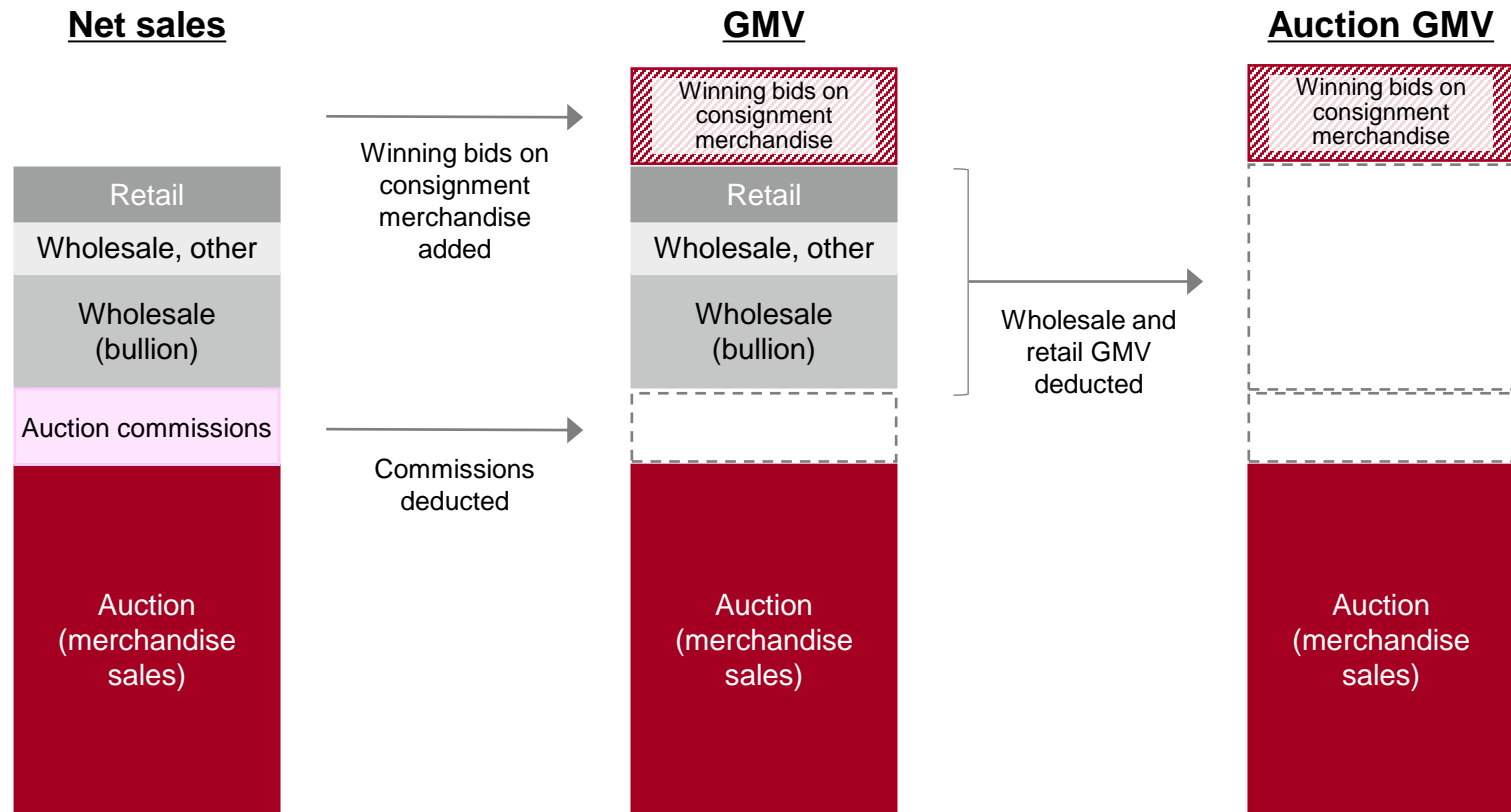
登録料・利用料 無料

Download on the App Store

Download on Google play

* AI appraisal available for watches and real estate only.

[GMV] Relationship between Net Sales and GMV



* Some sales revenues from commissions are included under "Wholesale, other" and "Retail". Those commissions are excluded from GMV calculations.

- Net sales by channel, auction results, and GMV trends contained herein are for reference purposes. The figures have not been audited by independent auditors.
- Financial results forecasts, etc. are based on information available at the time and certain assumptions deemed rational. Actual results and policies are subject to change due to various risks, uncertainties, and other factors, including changes in global trends and conditions.
- The preparation of this document complies with the *Consolidated Financial Results for the Six Months Ended February 28, 2022*.

Investor Relations Inquiries:

Investor Relations and ESG Office

Valuence Holdings Inc.

TEL: +81-3-4580-9983 / Mail: contact@valuence.inc

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect, or any other forms of damages arising from this translation.

The logo for Valuence, featuring the word "Valuence" in a bold, white, sans-serif font against a black background.