

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect, or any other forms of damages arising from this translation.



April 14, 2022

To Whom It May Concern,

Company name: Valence Holdings Inc.
Representative: Shinsuke Sakimoto,
Representative Director
(Securities Code: 9270; TSE Growth Market)
Contact: Shinichiro Sato, Director and CFO
(Phone +81-3-4580-9983)

Announcement of a Decision on Matters Concerning Acquisition of Own Shares

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation
Pursuant to the Provisions of Article 459, Paragraph (1) of the Companies Act)

Valence Holdings Inc. (the “Company”) announces a decision on matters concerning acquisition of its own shares pursuant to provisions of Article 459, Paragraph (1) of the Companies Act and Article 33 of the Articles of Incorporation at a Board of Directors meeting held today. Please refer to the details below.

1. Reasons for the acquisition of own shares

To improve capital efficiency and implement a flexible capital policy in response to changes in the business environment.

2. Details of acquisition

- | | |
|--|--|
| (1) Class of shares to be acquired | Common shares of the Company |
| (2) Total number of shares can be acquired | Up to 350,000 shares
(Proportion of total number of shares outstanding [excluding treasury shares]:2.66%) |
| (3) Total share acquisition amount | Up to 500,000,000 yen |
| (4) Method of acquisition | Market purchase on the Tokyo Stock Exchange |
| (5) Period of acquisition | From April 15, 2022 to August 24, 2022 |

(Reference) Holding status of treasury shares as of February 28, 2022

Total number of shares outstanding (excluding treasury shares)	13,174,193 shares
Number of treasury shares	160,227 shares